

**June 16, 2026
Board of Trustees Meeting Agenda**

1. Roll Call
2. Public Comment
3. Consent Items (Attachments, VOTE)
 - a. May 2026 minutes - pg. 2
 - b. May 2026 financials - pg. 5
4. President's Report
 - a. Education - pg. 10
5. Information Items
 - a. Staff Reports (Attachments)
 - i. Director's Report - pg. 11
 - ii. Adult Report - pg. 12
 - iii. Teen Report - pg. 13
 - iv. Children's Report - pg. 14
 - b. Auxiliary Board
6. Board Discussion (Attachments)
 - a. Building – pg. 15
 - i. HVAC Feasibility Study – pg. 16 (attachment, VOTE)
 - ii. AV RFP – pg. 20 (attachment, VOTE)
 - b. Finance – pg. 26
 - i. 2025 Audit – pg. 27 (attachment, VOTE)
 - ii. 2025 Form 990 – pg. 52 (attachment, VOTE)
7. Mission Moments – pg. 86
8. New Business
9. Executive Session

Next meeting dates: Tuesday, September 29 – 7:30 pm
 Tuesday, October 27 – 7:30 pm

Notable dates: Friends Booksale Preview – Friday, September 18 – 5:30 pm
 Card Sign Up event – Wednesday, September 30 – 7 pm

Minutes of the May 19, 2026 RFRR Board Meeting

Trustees: Lina Eroh, Georgia Dyer, Jan Kelsey, Val Chuebon, John Cocke, Nicole Cunningham, Stephanie Larsen, Joe Lorono, Jennifer McArdle, Jill MacVicar, Diane Martin, Kathleen Riegelhaupt, Jaclyn Shanahan, Duncan Sibson, Jim Steintal, Meredythe Ryan, Bettina Scott Funk

Lina Eroh began the meeting at 7:32. Mayor Josh Nathan was in attendance as a member of the public.

Consent Agenda

The consent agenda contained the minutes of the March 2026 board meeting and the March and April 2026 financial statements. Georgia made a motion to accept the consent agenda. Nicole seconded. All approved.

President's Report

Lina presented the trustees' dashboard and reminded trustees about the continuing education requirement including sexual harassment training and completion of the conflict of interest form. She reminded the board that trustee giving was expected. She thanked the trustees for their good attendance record. She pointed out that there was one meeting in June and then the next meeting was in September.

Staff Reports

Director's Report

Chris reported that the new emailing system was in place. He is talking with WLS about some customizable aspects for holds etc. The library had a positive National Library Week hosting the Chamber of Commerce. Chris did a walk through with architect Rex Gedney regarding developing a tween space. Chris then discussed the 2025 NYS Annual Report. The bankruptcy of major book supplier Baker & Taylor impacted the library's acquisitions. Lina called for a motion to approve the 2025 NYS Annual Report. Nicole so moved and Kathleen seconded. All approved.

Chris provided an update on proposed speakers. He is working on a two pronged approach: a major author speaker and also a series of speakers on artificial intelligence in various fields. He is also working on a friends' programming idea for National Library Week with the author of a cocktail cookbook. Chris reported that rather than having a liaison from the City Council, the library will report to the City Council twice a year. This is scheduled for May 27.

Mayor Nathan spoke from the floor and suggested that the report be put off until June 10 when the City Council will again be able to meet in the Council Chamber. This was agreed to.

Chris presented the 2026 Q1 stats. Circulation was up 5% over last year. Card registrations were lower. Outreach plans are in place as a start of the Summer Reading Program and the library will push card registration in September, National Library Card Sign-Up Month. WLS has altered their model with Hoopla affecting the number of borrowers. There was a discussion of Hoopla and ebook usage in general.

Adult Services

Catherine reported that two interns from Rye High School have begun work. They will be doing a 5 week project with the reference collection. She pointed out the current exhibit in the meeting room - the Wisdom Gallery.

Teen Services

Catherine reported that there would be a tween program in June using STEM kits. Sarah will start her visits to the elementary schools talking about moving up to the Teen Room. Another SAT prep program was held. Catherine displayed the Fairy Free Library that Sarah had built.

Children's Services

Catherine reported that the librarians are assisting the fifth graders from Midland and Milton with their capstone projects. The staff helps with book selection and the books are then checked out and delivered to the school. Summer Reading Program materials will be out soon. The Summer Reading Video was shown. The theme this year is "Unearth a Story". The video will be shown at the schools and then be available online.

Auxiliary Board

Bettina reported that the Vehicle Fair is less than two weeks away. There will be new art trucks and some trucks will do demonstrations this year. The surprise concert will be "K Pop Demon Hunters". The fund raising goal for the event is \$35,000. There are three chairs for the Book Sale in September. They are Denise Plimpton, Caroline Kehoe and Sam Brunten. The Book Sale is scheduled for September 18 - 20, a little later than last year because of the holiday schedule. Meredythe reported that there are already eight parties set for Novel Night. They still need 2-3 more parties. There will be a cocktail party for the hosts as a rally for them as well as providing information.

Development

Georgia reported that the committee had met and reviewed the Annual Campaign process. Chris asked if the trustees could send him any information they had about planned or month giving.

Strategic Planning

Jim reported that an RFP had been sent out to five consultants and responses had been received from three. The committee interviewed all three consultants. The committee recommends that the library retain The LEO Group. Jenny moved that the Board approve a contract with The LEO Group to develop a living strategic framework with a not to exceed budget of \$50,000, to be paid from designated funds. Jan seconded. All approved.

Mission Moments

Chris reminded the board about the kick off for the Summer Reading Program on June 13 - a dinosaur scavenger hunt.

There being no further business, Lina called for a motion to adjourn the meeting. Georgia so moved. Meredythe seconded. All approved. The meeting was adjourned at 8:56.

Action : The Board approve the May meeting minutes

May Financials

May income lines are withing budget expectations.

In Library Materials, there are a few pending ebook bills that are outstanding as Overdrive process content credits. AV purchases are on hold while we work on a shifting project.

In Library Operations, Automated Systems are slightly ahead of budget due to the timing of payments to WLS. Auditing will also even out over the course of the rest of the year.

In Building Operations, water and sewer tax bill was paid in May, so that line reflects that large payment.

In Personnel, the negative balance in Other Insurance reflects the reimbursement we received last month for not having any worker's comp claims. Medical insurance is behind budget due to billing timing with the City of Rye.

Action : The Board accept the May financial statements

Rye Free Reading Room
Income and Expense Report
For 5 Months Ending May 31, 2026

	Current Month 2026	2026 YTD Actual	2026 YTD Budget	2026 Budget
Income				
City of Rye	\$ -	\$ 831,500	\$ 831,500	\$ 1,663,000
Annual Campaign	\$ 1,756	\$ 38,709	\$ 116,667	\$ 280,000
Miscellaneous Income	\$ 2,467	\$ 12,023	\$ 14,583	\$ 35,000
Osborn Branch Library	\$ 5,109	\$ 25,813	\$ 22,111	\$ 53,066
Auxiliary Board Transfer	\$ -	\$ -	\$ 33,333	\$ 80,000
Endowment Transfer	\$ -	\$ -	\$ -	\$ 110,000
	<u>\$ 9,332</u>	<u>\$ 908,045</u>	<u>\$ 1,018,194</u>	<u>\$ 2,221,066</u>
Expense				
Library Materials				
Books	\$ 8,876	\$ 39,144	\$ 41,202	\$ 98,885
Audio Visual	\$ 313	\$ 1,286	\$ 10,808	\$ 25,940
Periodicals	\$ 282	\$ 4,539	\$ 5,375	\$ 12,900
Programs	\$ 1,302	\$ 7,681	\$ 5,625	\$ 13,500
Ebooks/ Binding	\$ -	\$ 9,778	\$ 35,833	\$ 86,000
	<u>\$ 10,773</u>	<u>\$ 62,428</u>	<u>\$ 98,844</u>	<u>\$ 237,225</u>
Library Operations				
Supplies	\$ 1,701	\$ 8,853	\$ 6,363	\$ 15,270
Equipment & Systems - New	\$ -	\$ -	\$ 1,667	\$ 4,000
Equipment & Systems - Maintenance	\$ -	\$ -	\$ 1,875	\$ 4,500
Automated Systems	\$ 1,027	\$ 41,658	\$ 39,688	\$ 95,250
Telephone	\$ 894	\$ 3,850	\$ 2,917	\$ 7,000
Postage	\$ -	\$ 3,965	\$ 4,167	\$ 10,000
Printing & Publicity	\$ 1,875	\$ 16,035	\$ 12,500	\$ 30,000
Auditing	\$ 2,055	\$ 23,633	\$ 10,417	\$ 25,000
Legal Services	\$ -	\$ -	\$ 833	\$ 2,000
Interest	\$ -	\$ -	\$ -	\$ -
Transfer to Designated Account	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 882	\$ 3,401	\$ 3,250	\$ 7,800
	<u>\$ 8,434</u>	<u>\$ 101,395</u>	<u>\$ 83,675</u>	<u>\$ 200,820</u>
Building Operations				
Heat	\$ 784	\$ 17,201	\$ 11,250	\$ 27,000
Light & Power	\$ 3,493	\$ 12,941	\$ 14,792	\$ 35,500
Water & Sewer	\$ 6,590	\$ 7,535	\$ 4,375	\$ 10,500
Fixtures, Furnishings & Equipment	\$ -	\$ 3,474	\$ 2,083	\$ 5,000
Building Supplies	\$ 698	\$ 3,451	\$ 5,000	\$ 12,000
Contracted Services	\$ 235	\$ 19,350	\$ 15,417	\$ 37,000
Repairs & Maintenance	\$ 200	\$ 15,469	\$ 7,500	\$ 18,000
Insurance	\$ 7,604	\$ 15,208	\$ 15,771	\$ 37,850
Capital Projects Fund Transfer	\$ -	\$ 100,000	\$ 41,667	\$ 100,000
Miscellaneous	\$ -	\$ -	\$ -	\$ -
	<u>\$ 19,604</u>	<u>\$ 194,629</u>	<u>\$ 117,854</u>	<u>\$ 282,850</u>
Personnel				
Salaries	\$ 89,458	\$ 469,042	\$ 474,944	\$ 1,139,866
Social Security	\$ 6,761	\$ 37,244	\$ 36,557	\$ 87,737
Retirement	\$ -	\$ -	\$ 62,276	\$ 149,462
Medical Insurance	\$ 2,940	\$ 31,752	\$ 39,014	\$ 93,634
Other Insurance	\$ -	\$ (1,457)	\$ 6,667	\$ 16,000
Payroll Services	\$ 348	\$ 3,970	\$ 2,917	\$ 7,000
Staff Development	\$ 481	\$ 3,012	\$ 2,083	\$ 5,000
Miscellaneous	\$ -	\$ -	\$ -	\$ -
	<u>\$ 99,988</u>	<u>\$ 543,563</u>	<u>\$ 624,458</u>	<u>\$ 1,498,699</u>
Total Income	<u>\$ 9,332</u>	<u>\$ 908,045</u>	<u>\$ 1,018,194</u>	<u>\$ 2,221,066</u>
Total Expense	<u>\$ 138,799</u>	<u>\$ 902,015</u>	<u>\$ 924,831</u>	<u>\$ 2,219,594</u>
Net Receipts (Expense)	<u>\$ (129,467)</u>	<u>\$ 6,030</u>	<u>\$ 93,363</u>	<u>\$ 1,472</u>

**Rye Free Reading Room
Annual Campaign
May 2026 YTD**

<i>Donations to the Current Annual Campaign</i>		2024	2025	2026
Donations received & deposited in	JAN	3,137	18,105	9,264
	FEB	1,255	14,900	10,339
	MAR	6,143	2,295	2,282
	APR	15,077	2,279	3,701
	MAY	3,311	52,865	1,756
	JUN	7,783	11,260	-
	JUL	69,110	53,367	-
	AUG	10,330	6,509	-
	SEP	9,775	15,672	-
	OCT	32,760	41,740	-
	NOV	76,764	55,613	-
	DEC	87,511	93,200	-
	Total	322,956	367,805	27,342
Donations to <i>Previous or Subsequent</i> Annual Campaigns				
Donations to <i>prior</i> Annual Campaigns		12,738	20,931	11,367
Donations to the <i>subsequent</i> Annual Campaign		0	-	-
<i>Sub-total</i>		12,738	20,931	11,367

Rye Free Reading Room
Endowment Report
May 2026

Endowment Inflows/Outflows:	YTD 2026	YTD 2025	YTD 2024	YTD 2023
Beg of Period (Market Value)	2,335,519	2,221,126	2,160,398	2,109,492
Expenses	(7,944)	(15,603)	(15,538)	(14,636)
Transfer to/from Other Funds	0	(100,000)	(101,387)	(105,000)
Interest & Dividend Income	16,062	72,776	60,868	53,480
Appreciation	151,086	157,220	116,785	117,063
End of Period Bal (Market Value)	2,494,722	2,335,519	2,221,126	2,160,398
Endowment Performance	6.82%	9.65%	7.50%	7.39%
Return of S&P 500	11.27%	17.88%	25.02%	26.29%
Return of Barclays Bloomberg Aggregate Bond Index	0.38%	7.30%	1.25%	5.53%

Silvercrest:		YTD 2026	YTD 2025	YTD 2024	YTD 2023
Cash & Equivalents	3%	66,738	66,153	111,218	(27,006)
Fixed Income	33%	750,971	766,991	669,740	760,448
Equities	56%	1,246,803	1,072,653	1,157,022	1,166,785
Gold	6%	137,007	144,945	24,213	19,117
Other	2%	43,200	43,469	31,358	30,573
Silvercrest Total	100%	2,244,720	2,094,210	1,993,551	1,949,918

Endowment Breakdown at:	YTD 2026	Permanently Restricted & Board Designated	Temp Restricted	Total
Shea	41,680	67,983		109,663
Flores	76,650	519		77,169
Balf	27,390	35,781		63,171
Silvercrest	745,086	1,499,634		2,244,720
	\$ 890,806	1,603,916		2,494,722

Rye Free Reading Room- Combined Report
For 5 Months Ending May 31, 2026

	Unrestricted (Operating)	Temp. Restricted (Designated)	Endowment and Board Restricted	Combined
Income				
City of Rye	\$ 831,500	\$ -	\$ -	\$ 831,500
Annual Campaign	38,709	0	0	38,709
Contribution	-	37,588	0	37,588
Grants	-	0	0	-
Osborn Branch Library	25,813	0	0	25,813
Income from Invested and Equity	-	3,439	16,062	19,501
Miscellaneous	12,023	0	0	12,023
Transfer: Auxiliary to Operating	-	0	0	-
Transfer: Operating to Designated	-	0	0	-
Transfer: Operating to Cap Projects	-100,000	100,000	0	-
	<u>808,045</u>	<u>141,027</u>	<u>16,062</u>	<u>965,134</u>
Transfer: Auxiliary to Operating	0	0	0	-
Transfer: Endowment to Operating	0	0	0	-
Appreciation/Depreciation			<u>151,086</u>	<u>151,086</u>
Total Funds	<u>808,045</u>	<u>141,027</u>	<u>167,148</u>	<u>1,116,220</u>
Expense				
Library Materials				
Books	39,144	0	0	39,144
Audio Visual	1,286	0	0	1,286
Periodicals	4,539	2,000	0	6,539
Programs	7,681	42,037	0	49,718
Online Resources	9,778	0	0	9,778
Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
	62,428	44,037	0	106,465
Library Operations				
Supplies	8,853	480	0	9,333
Equipment & Systems - New	0	0	0	-
Equipment & Systems - Maintenance	0	0	0	-
Automated Systems	41,658	27,021	0	68,679
Telephone	3,850	0	0	3,850
Postage	3,965	0	0	3,965
Printing & Publicity	16,035	0	0	16,035
Auditing	23,633	0	0	23,633
Interest	0	0	0	-
Legal Services	0	0	0	-
Miscellaneous	<u>3,401</u>	<u>0</u>	<u>0</u>	<u>3,401</u>
	101,395	27,501	0	128,896
Building Operations				
Heat	17,201	0	0	17,201
Light & Power	12,941	0	0	12,941
Water & Sewer	7,535	0	0	7,535
Fixtures, Furnishings & Equipment	3,474	27,602	0	31,076
Building Supplies	3,451	0	0	3,451
Contracted Services	19,350	29,177	0	48,527
Repairs & Maintenance	15,469	0	0	15,469
Insurance	15,208	0	0	15,208
Miscellaneous	<u>0</u>	<u>0</u>	<u>7,944</u>	<u>7,944</u>
	94,629	56,779	7,944	159,352
Personnel				
Salaries	469,042	0	0	469,042
Social Security	37,244	0	0	37,244
Retirement	0	0	0	-
Medical Insurance	31,752	0	0	31,752
Other Insurance	-1,457	0	0	(1,457)
Payroll Services	3,970	0	0	3,970
Staff Development	3,012	0	0	3,012
Miscellaneous	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
	543,563	0	0	543,563
Total Expense	<u>802,015</u>	<u>128,317</u>	<u>7,944</u>	<u>938,276</u>
Net Receipts/Expenses	6,030	12,710	159,204	177,944
Prior Year Funds	<u>407,118</u>	<u>677,714</u>	<u>2,335,519</u>	<u>3,420,350</u>
Balance	413,148	690,424	2,494,722	3,598,294

Trustee Education

Trustees are required to complete an annual sexual harassment prevention training. You may credit any interactive sexual harassment prevention training course taken this year to fulfill this requirement. Contact Chris to self-attest, or submit a certificate of completion. Please note this training does not count towards the 2 hour continuing education requirement.

NYC Sexual Harassment Prevention Training -
<https://www.nyc.gov/site/cchr/law/sexual-harassment-training.page>

On demand opportunities for 2026

Pre-recorded Education Opportunities for 2026

- Pre-recorded webinars from New York State available at the link below.
 - <https://www.nysl.nysed.gov/libdev/trustees/webinars.htm>
- Pre-recorded videos from Trustee Handbook Club discussion series from the Mid Hudson Library System:
 - https://youtube.com/playlist?list=PLd_RtTwqkH2bNgVlcb1pWaTSa7dZRfPbJ&feature=shared
- Pre-recorded videos from Trustee Handbook Club discussion series from WebJunction
 - <https://www.nysl.nysed.gov/libdev/webjunction/index.html>

Director's Report

LIBRARY OPERATIONS:

- Budget
 - Reviewed money market fund options from Chase
 - Started 2027 budget request preparations
- Strategic Planning
 - Hosted kickoff meeting with LEO Group
 - Prepared background information for LEO Group

FUNDRAISING, OUTREACH & COMMUNITY RELATIONS:

- Annual Campaign
 - With Communications Manager, started photo and text review for Annual Campaign
- Community Relations
 - Attended Read in Rye program with Joanne Redding
 - Attended Rye Record Foundation Cocktail Party Fundraising
 - Completed 2026 Vehicle Fair

BUILDING & GROUNDS:

- Prepared meeting room AV system RFP
- Surveyed HVAC feasibility study pricing

STAFF & PERSONNEL

- Planned July 14th professional development session for library staff

Adult Services

PROGRAMMING:

- *Bladder Control Starts Here*
- Art Exhibits & Receptions - *In the Gallery*
 - May: *The Wisdom Gallery*

COMMUNITY OUTREACH:

Strategic Priority 1: Independent Reading Services

- 2026 Summer Reading: *Unearth A Story!* - June 13 - August 31
 - Summer Reading 2026 Kick-off! - *Dinosaur Scavenger Hunt*
 - Adult Summer Reading - Patrons complete tasks on their digital or paper bingo card and earn a prize or grand prize raffle ticket for every bingo achieved!

Strategic Priority 4: Community Interest Advancement

- Programs
 - *Read in Rye: Why I Am Not an Atheist - Christopher Beha*
 - *Read in Rye: Escape Velocity: How One 70-Year-Old Push-Pulled Her Way Out of Her Too-Much-Not-Enough Family - Deborah Sosin*

SPACE BOOKINGS

- Local History Room – 58
- Left Study Room – 36
- Right Study Room - 30

ONE ON ONE APPOINTMENTS

- Notary Appointments – 28
- Technology Training - 4

Teen Services

PROGRAMMING AND DISPLAYS:

- The Manga Book Club has grown to 10 members! This month's pick is *Insomniacs After School*. The kids also picked *One Piece 3-in-1* to be discussed in September and read over the summer, and there were also some excited incoming 6th graders when I talked about the club with them during school visits.
- The Historical Miniatures Games tapered a little but after school visits there is an excited group of new players and we've scheduled them for a special RW250 session during the summer

Strategic Goals

1. Independent Reading and Reading Drop-off Prevention
 - Off the Shelf for June is themed around rites of passage (prom, homecoming, etc) and were Karate Prom for middle grade, and Belle of the Ball for YA.
 - Additional summer reading prizes have been added to entice and retain middle school boys (though anyone could enjoy the prizes, some skew more towards a male audience), as there seems to be a significant drop off in reading for fun once they reach that age.
 - School visits to all the elementary schools happened and went exceedingly well with 16 teens already registered for summer reading!
2. Community Interest Advancement.
 - Mock exams have been added to the calendar after parent and teen feedback, with mixed results on attendance thus far.
 - Katrina and Tyler tabled at the Rye Town Pride event and repped the library with books people could borrow, as well as helping get people signed up for library cards by using the mobile workstation.

Children's Services

Community Interest Advancement

- Crafty Kids on Wed/Thurs is well attended. The K-5 session on Wednesdays is always a full registration, and usually has a waiting list as well. Wednesday June 10th and Thursday June 11th are the final craft programs of the school year!

Independent Reading and Reading Drop-off Prevention

- The Books and Beyond book club for 3rd-5th graders wrapped up at the end of May with a solid group of attendees.
- Summer reading is approaching and we anticipate another great year filled with programs and prizes. The kickoff is next Saturday, June 13th and will be a fun scavenger hunt in the library.

Outreach:

- We continue to order books for various school book clubs.
- The Rye 5th grade Capstone project is almost complete. The library ordered books for students who request them and sending them to Milton and Midland to help with their research projects. We ordered about 100 books for the students to help with their research.

Other

- Learnique has been a benefit to the Discovery Zone, with positive feedback from all program attendees.

Building Committee Meeting
June 9, 2026
3 pm

Emilie Reddoch, Joe Lorono, Jr., Kathleen Riegelhaupt, Jim Steintal, Chris Shoemaker

Chris provided an overview of different projects – solar panels, adding an additional pane of glass to the historic windows, performing an HVAC audit, preparing an RFP for the meeting room tech system, and additional bathroom renovations.

Chris shared information from exploratory research into solar panels on the roof. Outside of aesthetic concerns, there was discussion about infrastructure weight, performance estimates vs actual performance, and ability to connect with the PASNY, the current electric supplier. Additional discussion involved the current state of the rebate market for solar and expertise on historic buildings.

Chris noted that he and building manager Joe Balogh were exploring options for making the historic windows double paned, by adding in a second panel of glass. The goal would be to increase energy efficiency without replacing the original windows.

Chris reached out to Tietjen Venegas to request a proposal for study on existing HVAC conditions and recommendations for replacement. This would include a new boiler, heat pumps, and other solutions. Edison at Tietjen Venegas is preparing the proposal.

Chris prepared an RFP for the meeting room technology. It would include a hearing loop, improved wiring, stationary cameras and one-touch system operation. These improvements could be funded through NYS construction grant funds.

There was discussion on updates to the remaining 4 bathrooms. The two on the lower level would require some disruption to patron service,

There was discussion regarding the overall capital plan. Chris will share with Joe for cost updating, and then share with the rest of the committee.

The meeting ended at 3:35 pm.

HVAC Feasibility and Planning Recommendation

Tietjen Venegas has been the library's HVAC engineers for over 25 years, and have created the plans for the library's current HVAC system. As existing systems approach end of life, creating a holistic replacement plan for those systems will allow the library to improve patron comfort, increase resiliency, and reduce operating costs.

The attached proposal to request a proposal for study on existing HVAC conditions and recommendations for replacement. This would include a new boiler, heat pumps, and other solutions.

While equipment and installation costs are able to be considered for NYS library construction funds, engineering studies such as this are not considered eligible costs.

Action : The Board approve \$15,500 for the HVAC feasibility study.



June 11, 2026

Transmitted via e-mail (cshoemaker@ryelibrary.org)

Rye Free Reading Room
1061 Boston Post Road
Rye, NY 10580

Attention: Mr. Chris Shoemaker
Director

Reference: Rye Free Reading Room-HVAC Feasibility Study

Dear Mr. Shoemaker,

Enclosed is our proposal for the above project.

We thank you for considering us for this project and look forward to working on it.

If acceptable, please return a signed copy for our files.

If you have any questions or require anything further, please call.

Yours truly,
TIETJEN VENEGAS
CONSULTING ENGINEERS, PLLC

A handwritten signature in blue ink, appearing to read 'Edison Venegas', with a long horizontal flourish extending to the right.

Edison Venegas, P.E.
EV:ea

Enclosure



68 Purchase Street
Rye, New York 10580



June 11, 2026

Transmitted via e-mail (cshoemaker@ryelibrary.org)

Rye Free Reading Room
1061 Boston Post Road
Rye, NY 10580

Attention: Mr. Chris Shoemaker
Director

Reference: Rye Free Reading Room-HVAC Feasibility Study

PROPOSAL

We will provide Engineering Services for a feasibility study to review of the existing HVAC systems and summarize conditions, analysis and recommendations, for the fee noted below.

SERVICES TO INCLUDE

- Site visit to review existing conditions for the library.
- Review service history for existing mechanical equipment.
- Review electric and gas bills for energy consumption.
- Meeting with Library's facilities manager to review existing HVAC inefficiencies and concerns.
- Locate all existing mechanical equipment.
- Identify all HVAC zoning.
- Identify general layout of heating hot water piping.
- HVAC load calculations to confirm sizing of HVAC equipment.
- Review existing temperature control system.
- Provide conceptual ideas and options to address heating and cooling issues in library.
- Provide a budget estimate for recommended HVAC options.
- Provide a report with our findings and recommendations.
- Meeting with the library to discuss report.



68 Purchase Street
Rye, New York 10580

phone 914.967.9505
www.tietjenpe.com

SCOPE OF SERVICE

Study will cover the following systems:

HVAC

- Boilers
- Air conditioning equipment
- Circulators
- Distribution systems
- Zoning
- Controls

FEE FOR SERVICES


Feasibility Study = \$15,500

Any other authorized additional services will be billed at the following hourly rates:

Principal	\$275.00/hour
Engineer (Sr.)	\$250.00/hour
Engineer	\$200.00/hour
Engineer (Jr.)	\$175.00/hour
Project Administrator	\$125.00/hour
Drafters	\$ 95.00/hour
Clerical	\$ 90.00/hour

IT IS UNDERSTOOD THAT

- Separate proposal for the design will be provided for work related to findings and recommendations.
- Major changes in project area or in program after we have completed the Construction Documents, will be billed as an additional service.
- Identification and abatement design for asbestos or other hazardous materials will be done by others.
- The following costs are not included. If required they will be billed at cost:
 - Express Delivery
 - Printing of plans and specifications for other than for coordination and Owner's review.
- Payments shall be made within 45 days of invoice.


Edison Venegas, PE 6/11/26
Date

Mr. Chris Shoemaker Date

Meeting Room AV RFP

Since installation in 2003, the library meeting room A/V system has been updated on a piece by piece basis, as components have failed or technology has increased.

The continued popularity of hybrid Zoom programming has required additional staff time to support room users, as the systems do not always provide for seamless use. Staff support on weekends can be a challenge, as staffing is lighter. However, weekend programs have increased in popularity as a convenient option for patrons.

While the meeting room provides amplified sound, we do not currently provide any other assistive listening technology. Adding in hearing loops or other assistive devices will increase availability to different library populations.

Saving staff time and expanding service through assistive listening technology and hybrid programming would make this project eligible for NYS Library Construction Grants.

Action : The Board authorize the Executive Committee to approve up to \$100,000 in expenses for improvements to the meeting room AV system as part of the 2026 NYS Construction Grant application.

REQUEST FOR PROPOSAL (RFP)

Audio-Visual (AV) Systems Design, Procurement, Installation, and Support Rye Free Reading Room

1. Overview

Rye Free Reading Room is soliciting proposals from qualified vendors for a comprehensive, turnkey Audio-Visual (AV) system solution. The selected vendor will be responsible for design, engineering, procurement, installation, integration, testing, training, and ongoing support.

This RFP is intended to result in a high-performance, user-friendly, and scalable AV ecosystem that supports public programming, hybrid events, and community engagement.

2. Background

Rye Free Reading Room serves a diverse population and hosts a wide range of programming, including lectures, public meetings, workshops, performances, and digital/hybrid events. The library seeks to modernize its AV capabilities to meet current and future needs while ensuring accessibility, reliability, and ease of use.

3. Project Goals

- Deliver consistent, high-quality audio and video for audiences of varying sizes
 - Enable seamless hybrid (in-person + virtual) participation
 - Provide intuitive, standardized controls for staff with minimal technical expertise
 - Ensure compliance with accessibility standards
 - Design for long-term scalability and lifecycle sustainability
 - Integrate securely with existing IT infrastructure
-

4. Spaces & Use Cases

4.1 Meeting Room

- Capacity: 150
- Typical uses: author talks, panel discussions, performances, film screenings, board meetings, hybrid meetings, presentations
- Requirements: amplified speech, multi-microphone support, livestreaming, recording, video conference, screen sharing, voice tracking

4.2 Outdoor / Mobile AV (optional)

- Portable systems for events and outreach programming
-

5. Scope of Work

5.1 Discovery & Design

- Conduct site assessment (mandatory site visit required)
- Develop detailed AV system design
- Provide stamped drawings (if required)

5.2 Engineering Documentation

Vendors must provide:

- Signal flow diagrams
- Equipment rack layouts
- Network architecture and bandwidth requirements
- Cable schedules
- Power requirements

5.3 Equipment Procurement

Provide all required equipment including (but not limited to):

- Displays (projectors, screens)
- Audio systems (speakers, DSPs, microphones)
- Cameras (fixed, PTZ, auto-tracking as appropriate)
- Control systems (touch panels, processors)
- Assistive listening systems
- Recording and streaming systems

5.4 Installation & Integration

- Full system installation and configuration
- Integration with library network and IT systems
- Labeling and cable management
- Coordination with other trades as needed

5.5 Testing & Commissioning

- Performance verification (see Section 10)
- System optimization and calibration
- Documentation of test results

5.6 Training

- Role-based training (technical staff and general users)
- Recorded training sessions
- Quick-reference guide

5.7 Support & Maintenance

- Warranty coverage (parts and labor)
 - Preventative maintenance options
 - Ongoing support services
-

6. Technical Requirements

6.1 Audio

- Speech intelligibility target: STI \geq 0.6 (auditorium)
- Even coverage across all seating areas
- Feedback suppression and echo cancellation
- Wireless microphone coordination

6.2 Video

- Minimum resolution: 1080p (4K preferred where appropriate)
- Displays sized appropriately for room dimensions
- Cameras must support presets and/or auto-tracking

6.3 Hybrid & Conferencing

- Native compatibility with platforms such as Zoom and Microsoft Teams
- Low-latency audio/video synchronization
- Echo-free hybrid experience

6.4 Control Systems

- One-touch operation modes (e.g., "Start Presentation," "Start Hybrid Meeting")
- Standardized interface
- Manual override capability
- Minimal training required for operation

6.5 Network & Security

- Compliance with library/Westchester Library System IT policies
 - Defined VLAN and bandwidth requirements
 - Secure remote access protocols
 - Firmware and patch management processes
-

7. Accessibility Requirements

- Assistive listening systems (RF or induction loop preferred)
 - Compatibility with real-time captioning services
 - Inclusive camera framing (e.g., ASL interpreters visible)
 - Accessible control interfaces
-

8. Vendor Qualifications

Vendors must demonstrate:

- Experience with comparable public-sector AV projects
 - Relevant certifications (e.g., AVIXA CTS or equivalent)
 - Proven ability to deliver integrated AV/IT systems
 - At least three (3) references for similar projects
-

9. Proposal Requirements

Proposals must include:

9.1 Company Information

- Overview, experience, certifications

9.2 Technical Proposal

- Detailed system design per space
- Equipment list (make/model)
- System architecture diagrams

9.3 Project Plan

- Implementation timeline
- Staffing plan

9.4 Pricing (MANDATORY FORMAT)

- Itemized equipment costs
- Labor (installation, programming, training)
- Optional components clearly separated
- 5-year Total Cost of Ownership (TCO)
- Hourly service rates

9.5 Support & Warranty

- Warranty details
 - Service-level agreements (SLAs)
-

10. Acceptance Testing Criteria

System acceptance will require successful completion of:

- Audio coverage and intelligibility verification
 - Video quality validation in all lighting conditions
 - Hybrid meeting test (remote + in-room participants)
 - Control system usability validation
 - Staff sign-off
-

11. Project Timeline

- RFP Release: June 17, 2026
 - Mandatory Site Visit: June 30, 2026
 - Questions Deadline: July 1, 2026
 - Proposal Due Date: July 8, 2026
 - Vendor Selection: July 10, 2026
 - Project Start: October 1, 2026
 - Substantial Completion: February 1, 2027
-

12. Evaluation Criteria

Proposals will be evaluated using the following weighted criteria:

- Technical Solution: 30%
 - Cost / TCO: 25%
 - Usability & Design: 15%
 - Vendor Experience: 15%
 - Support & SLA: 15%
-

13. Submission Instructions

- Submit proposals in PDF format
 - Email to: cshoemaker@ryelibrary.org
 - Subject line: "AV System RFP Submission – [Vendor Name]"
 - Late submissions may be disqualified
-

14. Terms & Conditions

- The library reserves the right to reject any or all proposals
 - The library may request clarifications or interviews
 - All proposal costs are the responsibility of the vendor
 - Final scope and contract terms are subject to negotiation
-

15. Contact Information

Chris Shoemaker

Director

cshoemaker@ryelibrary.org

914-231-3160

Finance Committee Meeting
June 9, 2026 – 11 am
Zoom

Val Chuebon, Kathleen Riegelhaupt, Katie Vernance, Jamie Rapps, Nicolette Donovan, Chris Shoemaker, Stacy Lavelle

Chris welcomed Jamie and Nicolette and turned the meeting over to them. Jamie provided an overview of the audit process. He noted that the library had no changes to the accounting policy, that the library operated on a modified cash basis, and that the audit was issued with a clean, unmodified opinion. The library has a healthy balance sheet, and spends 83 cents on the dollar towards programs and services.

The two audit notes about the Employee Retention Tax Credit and the Paycheck Protection Program will be removed in the 2026 audit and the 2027 audit respectively. Jamie noted that the library technology is under the control of WLS IT rules. He also noted the ongoing note regarding the segregation of duties. Chris asked what steps would be necessary to address the deficiency identified regarding segregation of duties, and Jamie shared it would require additional hiring. To address the IT control note, the Rye Free Reading Room would need to have greater control over all aspects of the IT environment. WLS would still dictate many of the terms and policies required, as those would be required to access the shared library catalog.

Jamie then walked the attendees through the 990. That document mainly reflects the information in the financial statements. There is a minor change to the Schedule G that is needed, to change the fundraising event to Casino Night. Jamie shared information about upcoming Grassi webinars.

After Jamie and Nicolette left the call, Chris shared information about the flood insurance renewal. The premium will be an increase of either 15% or 17%, depending on any increase in coverage. The committee noted that with costs increasing for projects, additional coverage for building costs would be helpful. The new coverage will provide \$403,000 for the building and \$320,000 for the contents, at a premium of \$11,495.

The meeting ended at 11:50 am.

Action : The Board accept the 2025 financial statements
Action : The Board approve the 2025 990 form.

RYE FREE READING ROOM

**FINANCIAL STATEMENTS
(Modified Cash Basis)**

DECEMBER 31, 2025 AND 2024

Draft-for discussion use only

RYE FREE READING ROOM

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INDEPENDENT AUDITORS' REPORT

To The Board of Trustees
Rye Free Reading Room
Rye, New York

Opinion

We have audited the accompanying financial statements of Rye Free Reading Room, which comprise the statements of financial position - modified cash basis as of December 31, 2025 and 2024, and the related statements of revenues collected, expenses paid and changes in net assets - modified cash basis, functional expenses - modified cash basis and cash flows - modified cash basis for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of Rye Free Reading Room as of December 31, 2025 and 2024, and its support, revenue and expenses for the years then ended in accordance with the modified cash basis of accounting as described in Note 2.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Rye Free Reading Room and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 2, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Rye Free Reading Room's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Rye Free Reading Room's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

GRASSI & CO., CPAs, P.C.

New York, New York
DATE

RYE FREE READING ROOM
STATEMENTS OF FINANCIAL POSITION - MODIFIED CASH BASIS
DECEMBER 31, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
<u>ASSETS</u>		
Cash and cash equivalents	\$ 1,130,113	\$ 1,214,170
Investments	2,275,616	2,109,908
Property and equipment, net	<u>2,114,790</u>	<u>2,283,319</u>
 TOTAL ASSETS	 <u>\$ 5,520,519</u>	 <u>\$ 5,607,397</u>
 <u>LIABILITIES AND NET ASSETS</u>		
Liabilities:	\$ -	\$ -
Commitments and Contingencies		
Net Assets:		
Without donor restrictions:		
Undesignated	185,076	355,570
Designated by the board:		
Endowment	908,380	861,839
Property and equipment	2,114,790	2,283,319
Other	<u>778,230</u>	<u>686,744</u>
Total Net Assets Without Donor Restrictions	3,986,476	4,187,472
With donor restrictions:		
Purpose restrictions	98,713	58,697
Endowment	<u>1,435,330</u>	<u>1,361,228</u>
Total Net Assets	<u>5,520,519</u>	<u>5,607,397</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 5,520,519</u>	 <u>\$ 5,607,397</u>

The accompanying notes are an integral part of these financial statements.

RYE FREE READING ROOM
STATEMENT OF REVENUES COLLECTED, EXPENSES PAID AND CHANGES IN NET ASSETS-
MODIFIED CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues Collected:			
Government grants	\$ 1,432,230	\$ -	\$ 1,432,230
Contributions, dues, annual campaign	412,182	63,520	475,702
Fines and book rental fees	18,532	-	18,532
Book sales	19,637	-	19,637
Special events	\$ 179,776	-	-
Less direct costs of special events	<u>(75,229)</u>	-	104,547
Investment income	121,026	98,781	219,807
Miscellaneous income	60,849	-	60,849
Net assets released from restrictions	<u>48,183</u>	<u>(48,183)</u>	<u>-</u>
 Total Revenues Collected	 <u>2,217,186</u>	 <u>114,118</u>	 <u>2,331,304</u>
Expenses Paid:			
Salaries	1,095,467	-	1,095,467
Payroll taxes	88,964	-	88,964
Health insurance	68,459	-	68,459
Retirement	120,486	-	120,486
Library materials	285,495	-	285,495
Telephone	6,975	-	6,975
Supplies	35,260	-	35,260
Repairs and maintenance	108,631	-	108,631
Postage, printing and publicity	39,282	-	39,282
Audit and legal	23,547	-	23,547
Contracted services	126,702	-	126,702
Automated systems	91,422	-	91,422
Staff development	4,471	-	4,471
Utilities	69,168	-	69,168
Insurance	39,404	-	39,404
Depreciation	198,330	-	198,330
Miscellaneous	<u>16,119</u>	<u>-</u>	<u>16,119</u>
 Total Expenses Paid	 <u>2,418,182</u>	 <u>-</u>	 <u>2,418,182</u>
 CHANGE IN NET ASSETS	 (200,996)	 114,118	 (86,878)
 NET ASSETS, BEGINNING OF YEAR	 <u>4,187,472</u>	 <u>1,419,925</u>	 <u>5,607,397</u>
 NET ASSETS, END OF YEAR	 <u>\$ 3,986,476</u>	 <u>\$ 1,534,043</u>	 <u>\$ 5,520,519</u>

The accompanying notes are an integral part of these financial statements.

RYE FREE READING ROOM
STATEMENT OF REVENUES COLLECTED, EXPENSES PAID AND CHANGES IN NET ASSETS-
MODIFIED CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues Collected:			
Government grants	\$ 1,390,184	\$ -	\$ 1,390,184
Contributions, dues, annual campaign	279,699	59,335	339,034
Employee Retention Credit	83,812	-	83,812
Fines and book rental fees	19,571	-	19,571
Book sales	18,205	-	18,205
Special events	\$ 295,924		
Less direct costs of special events	<u>(79,243)</u>	-	216,681
Investment income	118,662	71,110	189,772
Miscellaneous income	55,938	-	55,938
Net assets released from restrictions	<u>65,286</u>	<u>(65,286)</u>	<u>-</u>
 Total Revenues Collected	 <u>2,248,038</u>	 <u>65,159</u>	 <u>2,313,197</u>
Expenses Paid:			
Salaries	1,024,609	-	1,024,609
Payroll taxes	87,771	-	87,771
Health insurance	80,384	-	80,384
Retirement	103,148	-	103,148
Library materials	244,932	-	244,932
Telephone	6,574	-	6,574
Supplies	33,551	-	33,551
Repairs and maintenance	51,624	-	51,624
Postage, printing and publicity	43,786	-	43,786
Audit and legal	22,799	-	22,799
Contracted services	115,305	-	115,305
Automated systems	85,639	-	85,639
Staff development	5,029	-	5,029
Utilities	53,832	-	53,832
Insurance	36,312	-	36,312
Depreciation	196,337	-	196,337
Miscellaneous	<u>17,267</u>	<u>-</u>	<u>17,267</u>
 Total Expenses Paid	 <u>2,208,899</u>	 <u>-</u>	 <u>2,208,899</u>
 CHANGE IN NET ASSETS	 39,139	 65,159	 104,298
 NET ASSETS, BEGINNING OF YEAR	 <u>4,148,333</u>	 <u>1,354,766</u>	 <u>5,503,099</u>
 NET ASSETS, END OF YEAR	 <u>\$ 4,187,472</u>	 <u>\$ 1,419,925</u>	 <u>\$ 5,607,397</u>

The accompanying notes are an integral part of these financial statements.

RYE FREE READING ROOM
STATEMENT OF FUNCTIONAL EXPENSES-MODIFIED CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	<u>Program Services</u> Library Services	<u>Supporting Services</u> Management and General	Direct Costs of Special Events	<u>Total</u>
Salaries	\$ 837,364	\$ 258,103	\$ -	\$ 1,095,467
Payroll taxes	68,003	20,961	-	88,964
Health insurance	39,004	29,455	-	68,459
Retirement	83,148	37,338	-	120,486
Library materials	285,495	-	75,229	360,724
Telephone	6,835	140	-	6,975
Supplies	34,555	705	-	35,260
Repairs and maintenance	106,458	2,173	-	108,631
Postage, printing and publicity	38,496	786	-	39,282
Audit and legal	-	23,547	-	23,547
Contracted services	126,702	-	-	126,702
Automated systems	91,422	-	-	91,422
Staff development	4,471	-	-	4,471
Utilities	67,785	1,383	-	69,168
Insurance	38,616	788	-	39,404
Depreciation	194,363	3,967	-	198,330
Miscellaneous	16,119	-	-	16,119
Total Expenses	<u>2,038,836</u>	<u>379,346</u>	75,229	2,493,411
Less: Direct costs of special events	<u>-</u>	<u>-</u>	<u>(75,229)</u>	<u>(75,229)</u>
Total expenses included in the expense section on the statement of revenues collected, expenses paid and changes in net assets - modified cash basis	<u>\$ 2,038,836</u>	<u>\$ 379,346</u>	<u>\$ -</u>	<u>\$ 2,418,182</u>

The accompanying notes are an integral part of these financial statements.

RYE FREE READING ROOM
STATEMENT OF FUNCTIONAL EXPENSES - MODIFIED CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2024

	<u>Program Services</u> Library Services	<u>Supporting Services</u> Management and General	<u>Direct Costs</u> of Special Events	<u>Total</u>
Salaries	\$ 782,788	\$ 241,821	\$ -	\$ 1,024,609
Payroll taxes	67,056	20,715	-	87,771
Health insurance	37,650	42,734	-	80,384
Retirement	67,725	35,423	-	103,148
Library materials	244,932	-	79,243	324,175
Telephone	6,443	131	-	6,574
Supplies	32,880	671	-	33,551
Repairs and maintenance	50,592	1,032	-	51,624
Postage, printing and publicity	42,910	876	-	43,786
Audit and legal	-	22,799	-	22,799
Contracted services	115,305	-	-	115,305
Automated systems	85,639	-	-	85,639
Staff development	5,029	-	-	5,029
Utilities	52,753	1,077	-	53,830
Insurance	35,586	726	-	36,312
Depreciation	192,410	3,927	-	196,337
Miscellaneous	17,269	-	-	17,269
Total Expenses	1,836,967	371,932	79,243	2,288,142
Less: Direct costs of special events	-	-	(79,243)	(79,243)
Total expenses included in the expense section on the statement of revenues collected, expenses paid and changes in net assets –modified cash basis	<u>\$ 1,836,967</u>	<u>\$ 371,932</u>	<u>\$ -</u>	<u>\$ 2,208,899</u>

The accompanying notes are an integral part of these financial statements.

RYE FREE READING ROOM
STATEMENTS OF CASH FLOWS - MODIFIED CASH BASIS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ (86,878)	\$ 104,298
Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities:		
Depreciation	198,330	196,337
Realized and unrealized gain on investments	<u>(150,945)</u>	<u>(106,225)</u>
Net Cash (Used in) Provided By Operating Activities	<u>(39,493)</u>	<u>194,410</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of property and equipment	(29,801)	(64,137)
Purchase of investments	(8,667)	(126,770)
Proceeds from sale of investments	<u>(6,096)</u>	<u>310,491</u>
Net Cash (Used in) Provided by Investing Activities	<u>(44,564)</u>	<u>119,584</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(84,057)	313,994
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>1,214,170</u>	<u>900,176</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 1,130,113</u>	<u>\$ 1,214,170</u>

The accompanying notes are an integral part of these financial statements.

RYE FREE READING ROOM
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

Note 1 - Organization and Nature of Activities

Rye Free Reading Room (the "Library") is an Association library located in Rye, New York, which was incorporated under an Act of the Legislature of the State of New York on April 12, 1884. It provides up-to-date information services and recreational materials to the public using a variety of resources including books, technology, media, and public programs targeted for all ages. It is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. The Library is supported primarily by an annual contract with the City of Rye, contributions and dues.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements are prepared on the modified cash basis of accounting. Consequently, revenues are recognized when received rather than when earned, and expenses are recognized when paid rather than when the obligation is incurred. However, debt, unrealized gains and losses on investments, and depreciation expense are recognized in the financial statements.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Library maintains cash balances in financial institutions. Such balances are insured by the Federal Deposit Insurance Corporation ("FDIC") for up to \$250,000 per institution. At December 31, 2025 and from time to time during the years ended December 31, 2025 and 2024, the Library's cash accounts exceeded federally insured limits.

The Library considers all highly liquid investments with original maturities of three months or less to be cash and cash equivalents. At December 31, 2025 and 2024, cash equivalents consisted primarily of money market accounts with brokers.

Investments and Net Investment Return

Investments in equity securities having a readily determinable fair value are carried at fair value in accordance with the Not-for-Profit Entities topic of the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC"). Other investments are valued at the lower of cost or fair value. Investment income includes dividend, interest and other investment income; realized and unrealized gains and losses on investments carried at fair value; and realized gains and losses on other investments.

RYE FREE READING ROOM
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

Note 2 - Summary of Significant Accounting Policies (cont'd.)

Investments and Net Investment Return (cont'd.)

Investment income that is initially restricted by donor stipulation and for which the restriction will be satisfied in the same year are recorded as revenue with donor restrictions and then released from restriction. Other investment income is reflected in the statements of revenues collected, expenses paid and changes in net assets - modified cash basis as with or without donor restrictions based upon the existence and nature of any donor or legally imposed restrictions.

Fair Value Measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. To increase the comparability of fair value measurements, a framework for measuring fair value is used which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The three levels of the fair value hierarchy under FASB ASC Topic 820, *Fair Value Measurement*, are described as follows:

Level 1 - Valuations based on quoted prices for identical assets and liabilities in active markets.

Level 2 - Valuations based on observable inputs other than quoted prices included in Level 1, such as quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets and liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data.

Level 3 - Valuations based on unobservable inputs reflecting the Library's own assumptions, consistent with reasonably available assumptions made by other market participants. These valuations require significant judgment.

Refer to Note 3 for assets measured at fair value at December 31, 2025 and 2024 in accordance with FASB ASC Topic 820.

Property and Equipment

Property and equipment acquisitions are stated at cost, less accumulated depreciation. The Library capitalizes buildings and building improvements with a cost of \$5,000, and furniture and equipment with a cost of \$2,000 and an estimated life of greater than one year. Depreciation is charged to expense on the straight-line basis over the estimated useful life of each asset. The estimated useful lives for each major depreciable classification of property and equipment are as follows:

Buildings	30 years
Building improvements	30 years
Furniture and equipment	5 to 20 years

RYE FREE READING ROOM
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

Note 2 - Summary of Significant Accounting Policies (cont'd.)

Long-Lived Asset Impairment

The Library evaluates the recoverability of the carrying value of long-lived assets whenever events or circumstances indicate the carrying amount may not be recoverable. If a long-lived asset is tested for recoverability and the undiscounted estimated future cash flows expected to result from the use and eventual disposition of the asset are less than the carrying amount of the asset, the asset cost is adjusted to fair value and an impairment loss is recognized as the amount by which the carrying amount of the long-lived asset exceeds its fair value.

No asset impairment was recognized during the years ended December 31, 2025 and 2024.

Net Assets

Net assets, revenues, gains and losses are classified based on the existence or absence of donor restrictions.

Net assets without donor restrictions are available for use in general operations and not subject to donor restrictions. The governing board has designated, from net assets without donor restrictions, net assets for property and equipment and endowment.

Purpose restricted net assets are those net assets that are restricted by donors for specific purposes. Endowment net assets are those net assets whose principal may not be expended. The donors may or may not restrict the use of investment income.

Government Grants

Revenues from government grants are recognized when received. Such revenues are subject to audit by the agencies.

Contributions

Contributions are provided to the Library either with or without restrictions placed on the gift by the donor. Revenues and net assets are separately reported to reflect the nature of those gifts with or without donor restrictions.

RYE FREE READING ROOM
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2025 AND 2024

Note 2 - Summary of Significant Accounting Policies (cont'd.)

Contributions (cont'd.)

The value recorded for each contribution is recognized as follows:

<u>Nature of the Gift</u>	<u>Value Recognized</u>
<i>Conditional gifts and grants, with or without restrictions</i>	
Gifts and grants that depend on the Library overcoming a donor-imposed barrier to be entitled to the funds	Not recognized until the gift becomes unconditional, i.e., the donor-imposed barrier is met
<i>Unconditional gifts and grants, with or without restrictions</i>	
Received at date of gift - cash and other assets	Fair value
Received at date of gift - property, equipment and long-lived assets	Estimated fair value

When a donor-stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of revenues collected, expenses paid and changes in net assets - modified cash basis as net assets released from restrictions. Absent explicit donor stipulations for the period of time that long-lived assets must be held, expirations of restrictions for gifts of land, buildings, equipment and other long-lived assets are reported when those assets are placed in service.

Special Events

The Library conducts special events in which a portion of the gross proceeds paid by the participant represents payment for the direct cost of the benefits received by the participant at the event. All proceeds received are recorded as special events revenues in the accompanying financial statements.

Functional Expenses

The costs of supporting the Library's services have been summarized on a functional basis. The statements of functional expenses – modified cash basis present the natural classification detail of expenses by function. Certain costs have been allocated among the program and supporting services benefited.

Accounting for Uncertainty in Income Taxes

The Library has determined that there are no material uncertain tax positions that require disclosure in the financial statements. The Library is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Library believes it is no longer subject to income tax examinations prior to 2022.

RYE FREE READING ROOM
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

Note 3 - Fair Value Measurement

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2025 and 2024.

Equities, Exchange Traded Funds (“ETFs”) and Real Estate Investment Trusts (“REITS”): Valued at the closing price reported on the active market on which the individual securities are traded.

U.S. Treasury Securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Library are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Library are deemed to be actively traded.

Exchange Traded Funds (“ETFs”) and Real Estate Investment Trusts (“REITS”): Valued at the official closing price (typically last sale) on the exchange on which the securities are primarily traded or, if no closing price is available, at the last bid price.

Agency Securities, Collateralized Mortgage Obligations (“CMO”) and Asset Backed Securities, Israel and Corporate Bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, those corporate and other bonds are valued under a discounted cash flow approach that maximizes observable inputs, such as current yields or similar instruments, but includes adjustments for certain risks that may not be observable, such as credit liquidity risks.

The following tables present the Library’s assets that are measured at fair value on a recurring basis at December 31, 2025 and 2024:

	Investments at Fair Value at December 31, 2025			Total
	Level 1	Level 2	Level 3	
Equities	\$ 1,072,653	\$ -	\$ -	\$ 1,072,653
U.S. Treasury Securities	405,737	-	-	405,737
Mutual Funds:				
Bonds	93,093	-	-	93,093
Money market	6,267	-	-	6,267
U.S. Equities	253,513	-	-	253,513
ETF - Gold	39,631	-	-	39,631
REITS	43,469	-	-	43,469
Agency Securities	-	90,034	-	90,034
CMO and Asset Backed Securities	-	24,691	-	24,691
Corporate Bonds	-	246,528	-	246,528
Investments, at fair value	<u>\$ 1,914,363</u>	<u>\$ 361,253</u>	<u>\$ -</u>	<u>\$ 2,275,616</u>

RYE FREE READING ROOM
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

Note 3 - Fair Value Measurement (cont'd.)

	Investments at Fair Value at December 31, 2024			Total
	Level 1	Level 2	Level 3	
Equities	\$ 1,100,934	\$ -	\$ -	\$ 1,100,934
U.S. Treasury Securities:	292,294	-	-	292,294
Mutual Funds				
Bonds	90,610	-	-	90,610
U.S. Equities	193,050	-	-	193,050
ETF - Gold	24,213	-	-	24,213
REITS	31,358	-	-	31,358
Agency Securities	-	-	-	-
CMO and Asset Backed Securities	-	86,289	-	86,289
Israel Bonds	-	23,293	-	23,293
Corporate Bonds	-	267,867	-	267,867
	\$ 1,732,459	\$ 377,449	\$ -	\$ 2,109,908
Investments, at fair value	\$ 1,732,459	\$ 377,449	\$ -	\$ 2,109,908

Note 4 - Property and Equipment

The Library received a donation of land on March 23, 1910 and subsequently constructed the Library. The Library assigned the land and building a nominal value of \$7. The cost basis (value) of the land when acquired would be immaterial to the current financial statements and the building would be fully depreciated. The Library continues to reflect the nominal value on the statements of financial position - modified cash basis.

Property and equipment, net, consisted of the following for the years ended December 31, 2025 and 2024:

	2025		
	Cost	Accumulated Depreciation	Net
Land	\$ 2	\$ -	\$ 2
Building	3,907,620	2,861,362	1,046,258
Building improvements	1,224,049	279,538	944,511
Furniture and equipment	413,239	316,819	96,420
Construction in progress	27,599	-	27,599
	\$ 5,572,509	\$ 3,457,719	\$ 2,114,790
	\$ 5,572,509	\$ 3,457,719	\$ 2,114,790

RYE FREE READING ROOM
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

Note 4 - Property and Equipment (cont'd.)

	2024		
	Cost	Accumulated Depreciation	Net
Land	\$ 2	\$ -	\$ 2
Building	3,907,620	2,731,548	1,176,072
Building improvements	1,224,049	231,825	992,224
Furniture and equipment	411,037	296,016	115,021
	\$ 5,542,708	\$ 3,259,389	\$ 2,283,319

Depreciation expense amounted to \$198,330 and \$196,337 for the years ended December 31, 2025 and 2024, respectively.

Note 5 - Net Assets With Donor Restrictions

Net assets with donor restrictions consisted of the following at December 31:

	2025	2024
Subject to expenditure for specified purposes:		
Library services	\$ 98,713	\$ 58,697
Endowments:		
Restricted by donors for library services	890,806	890,806
Subject to endowment spending policy and appropriations for library services	544,524	470,422
	1,435,330	1,361,228
	\$ 1,534,043	\$ 1,419,925

Net assets released from restrictions are as follows for the years ended December 31:

	2025	2024
Library services	\$ 48,183	\$ 65,286

RYE FREE READING ROOM
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

Note 6 - Endowment

The Library's endowment consists of approximately five individual funds established to support the Library's operations. The endowment includes both donor-restricted endowment funds and funds designated by the governing body to function as endowments (board-designated endowment funds). As required by modified cash basis of accounting, net assets associated with endowment funds, including board-designated endowment funds, are classified and reported based on the existence or absence of donor-imposed restrictions.

The Library's governing body is subject to the New York Prudent Management of Institutional Funds Act ("NYPMIFA"). As a result, the Library classifies amounts in its donor-restricted endowment funds as net assets with donor restrictions because those net assets are time restricted until the governing body appropriates such amounts for expenditures. Most of those net assets also are subject to purpose restrictions that must be met before being reclassified as net assets without donor restrictions.

Additionally, in accordance with NYPMIFA, the Library considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

1. Duration and preservation of the fund
2. Purposes of the Library and the fund
3. General economic conditions
4. Possible effect of inflation and deflation
5. Expected total return from investment income and appreciation or depreciation of investments
6. Other resources of the Library
7. Investment policies of the Library

The objective of the Library is to maintain the principal endowment funds at the original amount designated by the donor while generating income for the Library's programs. The investment policy to achieve this objective is to invest in low-risk securities. Investment income earned in relation to the endowment funds is recorded as income with donor restrictions and released from restriction upon expenditure for the program for which the endowment fund was established.

The Library does not have any funds with deficiencies.

RYE FREE READING ROOM
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

Note 6 - Endowment (cont'd.)

The composition of net assets by type of endowment fund at December 31, 2025 and 2024 was:

	2025			
	Without Donor Restrictions	With Donor Restrictions		Total
		Unspent Accumulated Earnings	Original Gifts	
Board-designated endowment fund	\$ 908,380	\$ -	\$ -	\$ 908,380
Donor-restricted endowment fund	-	544,524	890,806	1,435,330
	<u>\$ 908,380</u>	<u>\$ 544,524</u>	<u>\$ 890,806</u>	<u>\$ 2,343,710</u>
	2024			
	Without Donor Restrictions	With Donor Restrictions		Total
		Unspent Accumulated Earnings	Original Gifts	
Board-designated endowment fund	\$ 861,839	\$ -	\$ -	\$ 861,839
Donor-restricted endowment fund	-	470,422	890,806	1,361,228
	<u>\$ 861,839</u>	<u>\$ 470,422</u>	<u>\$ 890,806</u>	<u>\$ 2,223,067</u>

The change in endowment net assets for the year ended December 31, 2025 was:

	Without Donor Restrictions	With Donor Restrictions		Total
		Unspent Accumulated Earnings	Original Gifts	
Endowment net assets, beginning of year	\$ 861,839	\$ 470,422	\$ 890,806	\$ 2,223,067
Investment gain	115,612	98,781	-	214,393
Appropriation of endowment assets for expenditure	(69,071)	(24,679)	-	(93,750)
Endowment net assets, end of year	<u>\$ 908,380</u>	<u>\$ 544,524</u>	<u>\$ 890,806</u>	<u>\$ 2,343,710</u>

RYE FREE READING ROOM
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

Note 6 - Endowment (cont'd.)

The change in endowment net assets for the year ended December 31, 2024 was:

	Without Donor Restrictions	With Donor Restrictions		Total
		Unspent Accumulated Earnings	Original Gifts	
Endowment net assets, beginning of year	\$ 833,123	\$ 438,408	\$ 890,806	\$ 2,162,337
Investment gain	91,007	71,110	-	162,117
Appropriation of endowment assets for expenditure	<u>(62,291)</u>	<u>(39,096)</u>	<u>-</u>	<u>(101,387)</u>
Endowment net assets, end of year	<u>\$ 861,839</u>	<u>\$ 470,422</u>	<u>\$ 890,806</u>	<u>\$ 2,223,067</u>

Note 7 - Pension Plan

Full-time employees of the Library are enrolled in a pension plan administered by the New York State Employees' Retirement System ("NYSERS"). Cash payments of \$120,486 and \$103,148 were contributed in 2025 and 2024, respectively. In connection with the shortfall in investment earnings by NYSERS, the Library had no potential liability as of December 31, 2025 and 2024.

Note 8 - Financial Assets and Liquidity Resources

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of December 31, 2025 and 2024 comprise the following:

	<u>2025</u>	<u>2024</u>
Financial assets:		
Cash and cash equivalents	\$ 1,130,113	\$ 1,214,170
Investments	<u>2,275,616</u>	<u>2,109,908</u>
Total financial assets	3,405,729	3,324,078
Less:		
Internal designations:		
Board-designated funds	1,686,610	1,548,583
Donor-imposed restrictions:		
Restricted funds	98,713	58,697
Donor-restricted endowment fund	<u>1,435,330</u>	<u>1,361,228</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 185,076</u>	<u>\$ 355,570</u>

RYE FREE READING ROOM
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

Note 8 - Financial Assets and Liquidity Resources (cont'd.)

The Library receives contributions restricted by donors and considers contributions restricted for programs which are ongoing, major and central to its annual operations to be available to meet cash needs for general expenditures.

The Library's endowment funds consist of donor-restricted endowments and funds designated by the board. Income from donor-restricted endowments is restricted for specific purposes, with the exception of the amounts available for general use. Donor-restricted endowment funds are not available for general expenditure. The board-designated endowment of \$908,380 and \$861,839 at December 31, 2025 and 2024, respectively, is subject to an annual appropriation approved by the board. Although the Library does not intend to spend from this board-designated endowment (other than amounts appropriated for general expenditure as part of the board's annual budget approval and appropriation), these amounts could be made available if necessary.

The Library manages its liquidity and reserves following three guiding principles: operating within a prudent range of financial soundness and stability, maintaining adequate liquid assets to fund near-term operating needs and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be discharged. To achieve these targets, the Library forecasts its future cash flows and monitors its liquidity monthly. During the years ended December 31, 2025 and 2024, the level of liquidity and reserves was managed within the policy requirements.

Note 9 - Concentrations

Government Grants

Approximately 61% and 65% of all revenue was received from the City of Rye in 2025 and 2024, respectively.

Investments

The Library invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the accompanying statements of financial position - modified cash basis.

Note 10 - Employee Retention Credit

The Internal Revenue Service ("IRS") may undertake a review of the Employee Retention Credit ("ERC") for a period of three years from the date the amended return was filed. In December 2022, the Library applied for ERCs of approximately \$273,013. The Library received payments totaling \$301,774, which included interest paid to the Library.

RYE FREE READING ROOM
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

Note 11 - Contingencies

Paycheck Protection Program

The Small Business Administration (“SBA”) may undertake a review of a Paycheck Protection Program (“PPP”) loan of any size greater than \$150,000 during the six-year period following forgiveness or repayment of the loan. If selected, the review would include the loan forgiveness application, as well as whether the Library met the eligibility requirements of the PPP and received the proper loan amount. The Library received a first draw PPP loan in May 2020 in the amount of \$189,300 and a second draw PPP loan in February 2021 in the amount of \$220,110. The Library received full forgiveness of the first and second draw PPP loans in June 2021 and December 2021, respectively. The Library is subject to an SBA review until June 2027 and December 2027, respectively. Whether the Library will be selected for an SBA review, as well as the timing and outcome, is not yet known.

Note 12 - Subsequent Events

Management has evaluated all events or transactions that occurred after December 31, 2025 through DATE, which is the date that the financial statements were available to be used. During this period, there were no material subsequent events requiring disclosure.

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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
 Go to www.irs.gov/Form990 for instructions and the latest information.

2025

Open to Public Inspection

A For the 2025 calendar year, or tax year beginning		and ending	
B Check if applicable: Address change Name change Initial return Final return/terminated Amended return Application pending	C Name of organization RYE FREE READING ROOM		D Employer identification number 13-1740028
	Doing business as		E Telephone number 914-231-3160
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	
	1061 BOSTON POST ROAD		G Gross receipts \$ 2,277,287.
	City or town, state or province, country, and ZIP or foreign postal code RYE, NY 10580		
F Name and address of principal officer: CHRIS SHOEMAKER SAME AS C ABOVE		H(a) Is this a group return for subordinates? Yes <input checked="" type="checkbox"/> No	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527		H(b) Are all subordinates included? Yes No If "No," attach a list. See instructions	
J Website: RYELIBRARY.ORG		H(c) Group exemption number	
K Form of organization: <input checked="" type="checkbox"/> Corporation Trust Association Other		L Year of formation: 1884	M State of legal domicile: NY

Part I Summary			
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: SEE SCHEDULE O		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	20
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	20
	5 Total number of individuals employed in calendar year 2025 (Part V, line 2a)	5	33
	6 Total number of volunteers (estimate if necessary)	6	20
	7 a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 2,083,504.	Current Year 2,067,083.
	9 Program service revenue (Part VIII, line 2g)	89,938.	89,754.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	138,140.	91,830.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-50,017.	-45,340.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,261,565.	2,203,327.
	Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.
14 Benefits paid to or for members (Part IX, column (A), line 4)		0.	0.
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		1,295,912.	1,373,376.
16a Professional fundraising fees (Part IX, column (A), line 11e)		0.	0.
b Total fundraising expenses (Part IX, column (D), line 25)		0.	
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		928,525.	1,060,409.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	2,224,437.	2,433,785.	
19 Revenue less expenses. Subtract line 18 from line 12	37,128.	-230,458.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 5,607,397.	End of Year 5,520,519.
	21 Total liabilities (Part X, line 26)	0.	0.
	22 Net assets or fund balances. Subtract line 21 from line 20	5,607,397.	5,520,519.

Part II Signature Block						
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.						
Sign Here	Signature of officer				Date	
	CHRIS SHOEMAKER, DIRECTOR					
Paid Preparer Use Only	Preparer's name	Preparer's signature	Date	Check if self-employed	PTIN	
	JAIME RAPPS	JAIME RAPPS	05/12/26	<input type="checkbox"/>	P01462990	
Preparer Use Only	Firm's name	GRASSI ADVISORY GROUP, INC.			Firm's EIN 92-1479802	
	Firm's address	360 MADISON AVENUE, 7TH FLOOR NEW YORK, NY 10017			Phone no. 212-661-6166	

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission: TO SERVE AS A DYNAMIC GATHERING PLACE AND CENTER FOR LIFELONG LEARNINGS FOR RYE RESIDENTS OF ALL AGES AND INTERESTS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code:) (Expenses \$ 2,038,836. including grants of \$) (Revenue \$ 89,754.) PROVIDE UP TO DATE AND INFORMATION SERVICES AND RECREATIONAL MATERIALS. LIBRARY MATERIAL CIRCULATION OF 178,174.

PROVIDE EDUCATIONAL PROGRAMS. TOTAL OF 1,406 PROGRAMS, HELD, ATTENDED BY 22,956 CHILDREN, 2,185 TEENS AND 4,256 ADULTS.

PROVIDE COMPUTER SERVICES AND EDUCATIONAL TUTORIAL CLASSES RELATED TO SOFTWARE AND HARDWARE. 1,771 APPOINTMENTS, 17,723 SESSIONS.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 2,038,836.

Part IV Checklist of Required Schedules

Table with columns for question number, Yes, and No. Contains 21 main questions and sub-questions (a-f) regarding organizational reporting requirements.

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 22 through 38 regarding organizational reporting, compensation, bond issues, and excess benefit transactions.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 1a, 1b, and 1c regarding Form 1096, Forms W-2G, and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No columns. Includes questions 2a through 17 regarding employee counts, tax returns, gross income, foreign accounts, prohibited transactions, and charitable contributions.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members... 20; 1b Enter the number of voting members included... 20; 2 Did any officer, director, trustee, or key employee have a family relationship... X; 3 Did the organization delegate control over management duties... X; 4 Did the organization make any significant changes to its governing documents... X; 5 Did the organization become aware during the year of a significant diversion of the organization's assets... X; 6 Did the organization have members or stockholders... X; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body... X; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body... X; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? X; b Each committee with authority to act on behalf of the governing body? X; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O... X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates? X; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? X; 11b Describe on Schedule O the process, if any, used by the organization to review this Form 990.; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 X; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? X; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done X; 13 Did the organization have a written whistleblower policy? X; 14 Did the organization have a written document retention and destruction policy? X; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? a The organization's CEO, Executive Director, or top management official X; b Other officers or key employees of the organization X; If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? X; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed NONE
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. [X] Own website [] Another's website [X] Upon request [] Other (explain on Schedule O)
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records
CHRIS SHOEMAKER - 914-967-0480
1061 BOSTON POST RD, RYE, NY 10580

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) CHRIS SHOEMAKER EXECUTIVE DIRECTOR	40.00			X			126,735.	0.	49,733.	
(2) CATHERINE RIEDEL ASSISTANT DIRECTOR	40.00			X			106,630.	0.	17,060.	
(3) KIRSTEN BUCCI PAST PRESIDENT	4.00	X		X			0.	0.	0.	
(4) LINA EROH PRESIDENT	4.00	X		X			0.	0.	0.	
(5) KATHLEEN RIEGELHAUPT PAST PRESIDENT	4.00	X					0.	0.	0.	
(6) JAN KELSEY SECRETARY	4.00	X		X			0.	0.	0.	
(7) KATIE VERNACE TREASURER	4.00	X		X			0.	0.	0.	
(8) GEORGIA DYER VICE PRESIDENT	4.00	X		X			0.	0.	0.	
(9) MATT ANDERSON TRUSTEE	2.00	X					0.	0.	0.	
(10) JACKIE COHEN TRUSTEE	2.00	X					0.	0.	0.	
(11) VALERIE CHUEBON TRUSTEE	2.00	X					0.	0.	0.	
(12) NICOLE CUNNINGHAM TRUSTEE	2.00	X					0.	0.	0.	
(13) SHELLEY HUBER TRUSTEE	2.00	X					0.	0.	0.	
(14) DIANE MARTIN TRUSTEE	2.00	X					0.	0.	0.	
(15) JILL MACVICAR TRUSTEE	2.00	X					0.	0.	0.	
(16) JENNIFER MCARDLE TRUSTEE	2.00	X					0.	0.	0.	
(17) ELIZABETH PARKS TRUSTEE	2.00	X					0.	0.	0.	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) EMILIE REDDOCH TRUSTEE	2.00	X						0.	0.	0.
(19) JACLYN SHANAHAN TRUSTEE	2.00	X						0.	0.	0.
(20) DUNCAN SIBSON TRUSTEE	2.00	X						0.	0.	0.
(21) JIM STEINTHAL TRUSTEE	2.00	X						0.	0.	0.
(22) EMILY KINDLER TISDALE TRUSTEE	2.00	X						0.	0.	0.
1b Subtotal								233,365.	0.	66,793.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								233,365.	0.	66,793.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 2

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization		0

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

				(A)	(B)	(C)	(D)	
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c	159,151.				
	d	Related organizations	1d					
	e	Government grants (contributions)	1e	1,432,230.				
	f	All other contributions, gifts, grants, and similar amounts not included above ...	1f	475,702.				
	g	Noncash contributions included in lines 1a-1f	1g	\$				
	h	Total. Add lines 1a-1f		2,067,083.				
Program Service Revenue	2 a	OSBORN BRANCH	Business Code					
			459210	51,585.	51,585.			
	b	BOOK SALES	459210	19,637.	19,637.			
	c	FINES/BOOK RENTAL FEES	459210	18,532.	18,532.			
	d							
	e							
	f	All other program service revenue						
g	Total. Add lines 2a-2f			89,754.				
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		84,465.			84,465.	
	4	Income from investment of tax-exempt bond proceeds						
	5	Royalties						
	6 a	Gross rents	6a	(i) Real				
				(ii) Personal				
	b	Less: rental expenses ...	6b					
	c	Rental income or (loss)	6c					
	d	Net rental income or (loss)						
	7 a	Gross amount from sales of assets other than inventory	7a	(i) Securities				
				(ii) Other				
					6,096.			
b	Less: cost or other basis and sales expenses	7b	-1,269.					
c	Gain or (loss)	7c	7,365.					
d	Net gain or (loss)			7,365.		7,365.		
8 a	Gross income from fundraising events (not including \$ 159,151. of contributions reported on line 1c). See Part IV, line 18	8a		20,625.				
				75,229.				
b	Less: direct expenses	8b						
c	Net income or (loss) from fundraising events			-54,604.		-54,604.		
9 a	Gross income from gaming activities. See Part IV, line 19	9a						
b	Less: direct expenses	9b						
c	Net income or (loss) from gaming activities							
10 a	Gross sales of inventory, less returns and allowances	10a						
b	Less: cost of goods sold	10b						
c	Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a	MISCELANEOUS	Business Code					
			900099	9,264.			9,264.	
	b							
	c							
	d	All other revenue						
e	Total. Add lines 11a-11d			9,264.				
12	Total revenue. See instructions			2,203,327.	89,754.	0.	46,490.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	300,158.		300,158.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	862,102.	837,364.	24,738.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	83,148.	83,148.		
9 Other employee benefits	39,004.	39,004.		
10 Payroll taxes	88,964.	68,003.	20,961.	
11 Fees for services (nonemployees):				
a Management				
b Legal	325.		325.	
c Accounting	23,222.		23,222.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	15,603.		15,603.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	126,702.	126,702.		
12 Advertising and promotion				
13 Office expenses	81,517.	79,886.	1,631.	
14 Information technology	91,422.	91,422.		
15 Royalties				
16 Occupancy	177,799.	174,243.	3,556.	
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings	4,471.	4,471.		
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	198,330.	194,363.	3,967.	
23 Insurance	39,404.	38,616.	788.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a LIBRARY MATERIALS	285,495.	285,495.		
b MISCELLANEOUS	16,119.	16,119.		
c _____				
d _____				
e All other expenses _____				
25 Total functional expenses. Add lines 1 through 24e	2,433,785.	2,038,836.	394,949.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year		
Assets	1 Cash - non-interest-bearing	1,214,170.	1	1,130,113.		
	2 Savings and temporary cash investments		2			
	3 Pledges and grants receivable, net		3			
	4 Accounts receivable, net		4			
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5			
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6			
	7 Notes and loans receivable, net		7			
	8 Inventories for sale or use		8			
	9 Prepaid expenses and deferred charges		9			
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 5,572,509.				
	b Less: accumulated depreciation	10b 3,457,719.	2,283,319.	10c	2,114,790.	
	11 Investments - publicly traded securities	2,109,908.	11	2,275,616.		
	12 Investments - other securities. See Part IV, line 11		12			
	13 Investments - program-related. See Part IV, line 11		13			
	14 Intangible assets		14			
	15 Other assets. See Part IV, line 11		15			
16 Total assets. Add lines 1 through 15 (must equal line 33)	5,607,397.	16	5,520,519.			
Liabilities	17 Accounts payable and accrued expenses		17			
	18 Grants payable		18			
	19 Deferred revenue		19			
	20 Tax-exempt bond liabilities		20			
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21			
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22			
	23 Secured mortgages and notes payable to unrelated third parties		23			
	24 Unsecured notes and loans payable to unrelated third parties		24			
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25			
	26 Total liabilities. Add lines 17 through 25		26 0.	0.		
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.					
	27 Net assets without donor restrictions	4,187,472.	27	3,986,476.		
	28 Net assets with donor restrictions	1,419,925.	28	1,534,043.		
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.					
	29 Capital stock or trust principal, or current funds		29			
	30 Paid-in or capital surplus, or land, building, or equipment fund		30			
	31 Retained earnings, endowment, accumulated income, or other funds		31			
	32 Total net assets or fund balances	5,607,397.	32	5,520,519.		
	33 Total liabilities and net assets/fund balances	5,607,397.	33	5,520,519.		

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,203,327.
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,433,785.
3	Revenue less expenses. Subtract line 2 from line 1	3	-230,458.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	5,607,397.
5	Net unrealized gains (losses) on investments	5	143,580.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	5,520,519.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

- 1 Accounting method used to prepare the Form 990: Cash Accrual Other **MODIFIED CASH**
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- b Were the organization's financial statements audited by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits

	Yes	No
1		
2a		X
2b	X	
2c	X	
3a		X
3b		

Form 990 (2025)

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2021	(b) 2022	(c) 2023	(d) 2024	(e) 2025	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	2222387.	2058254.	2076523.	2058054.	2067083.	10482301.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	2222387.	2058254.	2076523.	2058054.	2067083.	10482301.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						10482301.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2021	(b) 2022	(c) 2023	(d) 2024	(e) 2025	(f) Total
7 Amounts from line 4	2222387.	2058254.	2076523.	2058054.	2067083.	10482301.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	65,419.	57,746.	100,732.	99,085.	84,465.	407,447.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	9,080.	211,932.	-39,250.	-24,567.	-45,340.	111,855.
11 Total support. Add lines 7 through 10						11001603.
12 Gross receipts from related activities, etc. (see instructions)					12	380,112.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2025 (line 6, column (f), divided by line 11, column (f))	14	95.28	%
15 Public support percentage from 2024 Schedule A, Part II, line 14	15	94.74	%
16a 33 1/3% support test - 2025. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization			<input checked="" type="checkbox"/>
b 33 1/3% support test - 2024. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2025. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2024. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions			<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2021, (b) 2022, (c) 2023, (d) 2024, (e) 2025, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business under section 513; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total. Add lines 1 through 5; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 8 Public support. (Subtract line 7c from line 6.)

Section B. Total Support

Table with 7 columns: (a) 2021, (b) 2022, (c) 2023, (d) 2024, (e) 2025, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on; 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.); 13 Total support. (Add lines 9, 10c, 11, and 12.)

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number, Percentage. Row 15: Public support percentage for 2025 (line 8, column (f), divided by line 13, column (f)) 15 %; Row 16: Public support percentage from 2024 Schedule A, Part III, line 15 16 %

Section D. Computation of Investment Income Percentage

Table with 2 columns: Line number, Percentage. Row 17: Investment income percentage for 2025 (line 10c, column (f), divided by line 13, column (f)) 17 %; Row 18: Investment income percentage from 2024 Schedule A, Part III, line 17 18 %

19a 33 1/3% support tests - 2025. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2024. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

Table with 3 columns: Question, Yes, No. Row 11: Has the organization accepted a gift or contribution from any of the following persons? Sub-rows 11a, 11b, 11c.

Section B. Type I Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? Row 2: Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization?

Section C. Type II Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)?

Section D. All Type III Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? Row 2: Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? Row 3: By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year?

Section E. Type III Functionally Integrated Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions). Sub-rows a, b, c. Row 2: Activities Test. Answer lines 2a and 2b below. Sub-rows a, b. Row 3: Parent of Supported Organizations. Answer lines 3a, 3b, and 3c below. Sub-rows a, b, c.

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Total annual distributions. Add lines 1 through 5.	6
7	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	7
8	Distributable amount for 2025 from Section C, line 6	8
9	Line 7 amount divided by line 8 amount	9

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2025	(iii) Distributable Amount for 2025
1 Distributable amount for 2025 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2025 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2025			
a From 2020			
b From 2021			
c From 2022			
d From 2023			
e From 2024			
f Total of lines 3a through 3e			
g Applied to under distributions of prior years			
h Applied to 2025 distributable amount			
i Carryover from 2020 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2025 from Section D, line 6: \$			
a Applied to underdistributions of prior years			
b Applied to 2025 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2025, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2025. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2026. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2021			
b Excess from 2022			
c Excess from 2023			
d Excess from 2024			
e Excess from 2025			

Schedule A (Form 990) 2025

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, 3b, and 3c; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5 and 7; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:

MISCELLANEOUS

2021 AMOUNT: \$ 9,080.
2022 AMOUNT: \$ 16,932.
2023 AMOUNT: \$ 1,310.
2024 AMOUNT: \$ 29,226.
2025 AMOUNT: \$ 9,264.

NET LOSS FROM FUNDRAISING EVENTS

2023 AMOUNT: \$ -40,560.
2024 AMOUNT: \$ -53,793.
2025 AMOUNT: \$ -54,604.

PROCEEDS FROM INSURANCE

2022 AMOUNT: \$ 195,000.

Draft-for discussion use only

SCHEDULE D
(Form 990)

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization **RYE FREE READING ROOM** Employer identification number **13-1740028**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year _____

4 Number of states where property subject to conservation easement is located _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 \$ _____

(ii) Assets included in Form 990, Part X \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 \$ _____

b Assets included in Form 990, Part X \$ _____

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) (Rev. 12-2024)

LHA 532051 04-01-25

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	2,223,067.	2,162,337.	2,109,284.	2,389,743.	2,189,719.
b Contributions					
c Net investment earnings, gains, and losses	214,393.	162,117.	158,054.	-178,843.	295,025.
d Grants or scholarships					
e Other expenditures for facilities and programs	93,750.	101,387.	105,001.	101,616.	95,001.
f Administrative expenses					
g End of year balance	2,343,710.	2,223,067.	2,162,337.	2,109,284.	2,389,743.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment 38.7600 %
 - b Permanent endowment 61.2400 %
 - c Term endowment _____ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|------------------------------|--------------------------|-------------------------------------|
| (i) Unrelated organizations? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (ii) Related organizations? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
- b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		2.		2.
b Buildings		5,131,669.	3,140,900.	1,990,769.
c Leasehold improvements		413,239.	316,819.	96,420.
d Equipment				
e Other		27,599.		27,599.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				2,114,790.

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	2,331,304.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	143,580.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	143,580.
3	Subtract line 2e from line 1	3	2,187,724.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	15,603.
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	15,603.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	2,203,327.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	2,418,182.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	2,418,182.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	15,603.
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	15,603.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	2,433,785.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART V, LINE 4:

THE ENDOWMENT FUNDS ARE USED FOR CHILDRENS' PROGRAMS, BOOKS AND OTHER LIBRARY MATERIALS, AND LIBRARY MAINTENANCE. ADDITIONALLY, FUNDS ARE AVAILABLE TO BE USED AT THE DISCRETION OF THE BOARD OF THE TRUSTEES FOR THE BETTERMENT OF THE LIBRARY.

PART X, LINE 2:

THE LIBRARY HAS DETERMINED THAT THERE ARE NO MATERIAL UNCERTAIN TAX POSITIONS THAT REQUIRE DISCLOSURE IN THE FINANCIAL STATEMENTS. THE LIBRARY IS SUBJECT TO ROUTINE AUDITS BY TAXING JURISDICTIONS; HOWEVER, THERE ARE CURRENTLY NO AUDITS FOR ANY TAX PERIODS IN PROGRESS. THE LIBRARY BELIEVES IT IS NO LONGER SUBJECT TO INCOME TAX EXAMINATIONS PRIOR TO 2022.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		NOVEL NIGHT (event type)	VEHICLE FAIR (event type)	NONE (total number)	
Revenue	1	Gross receipts	121,533.	58,243.	179,776.
	2	Less: Contributions	100,908.	58,243.	159,151.
	3	Gross income (line 1 minus line 2)	20,625.		20,625.
Direct Expenses	4	Cash prizes			
	5	Noncash prizes			
	6	Rent/facility costs			
	7	Food and beverages	66,857.		66,857.
	8	Entertainment			
	9	Other direct expenses	207.	8,165.	8,372.
	10	Direct expense summary. Add lines 4 through 9 in column (d)			75,229.
11	Net income summary. Subtract line 10 from line 3, column (d)			-54,604.	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1	Gross revenue			
Direct Expenses	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
	7	Direct expense summary. Add lines 2 through 5 in column (d)			
	8	Net gaming income summary. Subtract line 7 from line 1, column (d)			

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No

b If "Yes," explain: _____

**SCHEDULE J
(Form 990)**

(Rev. December 2024)
Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public
Inspection

Name of the organization **RYE FREE READING ROOM** Employer identification number **13-1740028**

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? **4a** Yes No
- b** Participate in or receive payment from a supplemental nonqualified retirement plan? **4b** Yes No
- c** Participate in or receive payment from an equity-based compensation arrangement? **4c** Yes No
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? **5a** Yes No
- b** Any related organization? **5b** Yes No
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? **6a** Yes No
- b** Any related organization? **6b** Yes No
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III **7** Yes No

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III **8** Yes No

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? **9** Yes No

	Yes	No
1b		
2		
4a		<input checked="" type="checkbox"/>
4b		<input checked="" type="checkbox"/>
4c		<input checked="" type="checkbox"/>
5a		<input checked="" type="checkbox"/>
5b		<input checked="" type="checkbox"/>
6a		<input checked="" type="checkbox"/>
6b		<input checked="" type="checkbox"/>
7		<input checked="" type="checkbox"/>
8		<input checked="" type="checkbox"/>
9		<input checked="" type="checkbox"/>

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) (Rev. 12-2024)

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) CHRIS SHOEMAKER EXECUTIVE DIRECTOR	(i)	126,735.	0.	0.	20,278.	29,455.	176,468.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
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	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

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**SCHEDULE O
(Form 990)**

(Rev. December 2024)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

**Open to Public
Inspection**

Name of the organization

RYE FREE READING ROOM

Employer identification number

13-1740028

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
TO SERVE AS A DYNAMIC GATHERING PLACE AND CENTER FOR LIFELONG LEARNING
FOR RYE RESIDENTS OF ALL AGES AND INTERESTS.

FORM 990, PART VI, SECTION B, LINE 11B:

A DRAFT OF THE 990 WAS PRESENTED BY THE PREPARER AND WAS REVIEWED BY THE
DIRECTOR, TREASURER, PRESIDENT OF THE BOARD, AND THE AUDIT COMMITTEE. THEY
HAD THE OPPORTUNITY TO REQUEST CHANGES AND THEN THE FINAL 990 WAS PRESENTED
TO THE FULL BOARD PRIOR TO BEING FILED.

FORM 990, PART VI, SECTION B, LINE 12C:

YEARLY, MEMBERS OF THE BOARD OF TRUSTEES, THE FINANCE COMMITTEE, THE AUDIT
COMMITTEE, OFFICERS AND KEY MANAGEMENT EMPLOYEES RECEIVE THE CONFLICT OF
INTEREST POLICY WHICH THEY ARE ASKED TO READ AND SIGN. EACH PERSON THAT
RECEIVES THE POLICY IS REQUIRED TO LIST POTENTIAL CONFLICTS THAT MAY ARISE
IN THE COMING YEAR WHICH WOULD CONSTITUTE HIM OR HER INTO AN INTERESTED
PERSON. WHEN AN ACTUAL TRANSACTION IS BEING CONSIDERED, THE INTERESTED
PERSON MUST DISCLOSE THE EXISTENCE AND NATURE OF THE FINANCIAL OR PERSONAL
INTEREST TO THE MEMBERS OF THE BOARD OR COMMITTEES CONSIDERING THE
TRANSACTION. AFTER THE DISCLOSURE, THE INTERESTED PERSON SHALL LEAVE THE
BOARD MEETING WHILE THE FINANCIAL OR PERSONAL INTEREST IS DISCUSSED AND
VOTED UPON TO DETERMINE IF A CONFLICT OF INTEREST TRULY EXISTS. IF IT IS
DETERMINED THAT A CONFLICT DOES EXIST, THEN THE PRESIDENT OF THE BOARD OR
THE CHAIR OF A COMMITTEE SHALL APPOINT A DISINTERESTED PERSON OR COMMITTEE
TO INVESTIGATE ALTERNATIVES TO THE PROPOSED TRANSACTION OR ARRANGEMENT.
AFTER EXERCISING DUE DILIGENCE, THE COMMITTEE SHALL DETERMINE WHETHER THE
RYE FREE READING ROOM CAN OBTAIN A MORE ADVANTAGEOUS TRANSACTION OR
ARRANGEMENT WITH REASONABLE EFFORTS FROM A PERSON OR ENTITY THAT WOULD NOT
GIVE RISE TO A CONFLICT OF INTEREST. IF A MORE ADVANTAGEOUS TRANSACTION OR
ARRANGEMENT IS NOT REASONABLY ATTAINABLE UNDER CIRCUMSTANCES THAT WOULD NOT
GIVE RISE TO A CONFLICT OF INTEREST, THE BOARD OR COMMITTEE SHALL DETERMINE
BY A MAJORITY VOTE OF THE DISINTERESTED DIRECTORS WHETHER THE TRANSACTION
OR ARRANGEMENT IS IN THE LIBRARY'S BEST INTEREST. IT SHALL MAKE ITS
DECISION WHETHER TO ENTER INTO THE TRANSACTION OR ARRANGEMENT IN CONFORMITY
WITH SUCH DETERMINATION. IF THE BOARD OR COMMITTEE HAS REASONABLE CAUSE TO
BELIEVE THAT ONE OF ITS MEMBERS HAS FAILED TO DISCLOSE ACTUAL OR POSSIBLE
CONFLICTS OF INTEREST, IT SHALL INFORM THE MEMBER OF THE BASIS FOR SUCH
BELIEF AND AFFORD THE MEMBER AN OPPORTUNITY TO EXPLAIN THE ALLEGED FAILURE
TO DISCLOSE. IF, AFTER HEARING THE RESPONSE OF THE MEMBER AND MAKING SUCH
FURTHER INVESTIGATION AS MAY BE WARRANTED, THE BOARD OR COMMITTEE
DETERMINES THAT THE MEMBER HAS IN FACT FAILED TO DISCLOSE AN ACTUAL OR
POSSIBLE CONFLICT OF INTEREST, IT SHALL TAKE APPROPRIATE DISCIPLINARY AND
CORRECTIVE ACTION.

FORM 990, PART VI, SECTION B, LINE 15:

LINE 15A - THE WESTCHESTER LIBRARY SYSTEM ANNUALLY REQUESTS FROM ALL
LIBRARIES IN THE SYSTEM AN UPDATED FORM WHICH LISTS SALARIES FOR ALL
EMPLOYEES IN EACH LIBRARY. ALONG WITH ALL OTHER EMPLOYEES, THE WLS SALARY
REPORT LISTS THE SALARY OF THE DIRECTOR OF EACH LIBRARY IN THE SYSTEM AND
THE YEARS IN THAT POSITION. THIS SALARY SURVEY REPORT IS ONE TOOL USED BY
THE BOARD OF TRUSTEES. DIRECTOR'S LAST REVIEW WAS PERFORMED ON OCTOBER
2024. THE EXECUTIVE COMMITTEE REVIEWS THE DIRECTOR'S SELF EVALUATION,

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Schedule O (Form 990) (Rev. 12-2024)

LHA 532211 04-01-25

Name of the organization RYE FREE READING ROOM	Employer identification number 13-1740028
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COMPARES SALARY LISTINGS FOR SIMILAR SIZE LIBRARIES IN WESTCHESTER COUNTY, AND DISCUSSES THE REVIEW WITH THE FULL BOARD.

LINE 15B - THE DIRECTOR REVIEWS THE COMPENSATION OF THE BUSINESS MANAGER. THIS WAS LAST CONDUCTED IN OCTOBER 2024.

FORM 990, PART VI, SECTION C, LINE 19:
GOVERNING DOCUMENTS ARE AVAILABLE ON THE WEBSITE. CONFLICT OF INTEREST IS AVAILABLE BY REQUEST. UNAUDITED FINANCIAL STATEMENTS ARE PUBLISHED IN THE ANNUAL REPORT AND ON THE WEBSITE. ACTUAL AUDIT IS AVAILABLE BY REQUEST ONCE RECEIVED.

FORM 990, PART XII, LINE 1:
THE FINANCIAL STATEMENTS ARE PREPARED ON THE MODIFIED CASH BASIS OF ACCOUNTING. CONSEQUENTLY, REVENUES ARE RECOGNIZED WHEN RECEIVED RATHER THAN WHEN EARNED, AND EXPENSES ARE RECOGNIZED WHEN PAID RATHER THAN WHEN THE OBLIGATION IS INCURRED. HOWEVER, DEBT, UNREALIZED GAINS AND LOSSES ON INVESTMENTS, AND DEPRECIATION EXPENSE ARE RECOGNIZED IN THE FINANCIAL STATEMENTS.

FORM 990, PART XII, LINE 2C
THIS PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR.

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Mission Moments

Sign up for Summer Reading! Visit www.ryelibrary.org/summer and sign up for the summer reading program. Earn points, get book prizes, and unearth a new story at the library this summer.

Start planning – book sale donations begin on Monday, August 31st. Bring up to 5 boxes of donated books to the meeting room, and get ready for the book sale on Saturday September 19th and 20th.

Notable Activities

Music Mondays – July 6, 13, 20, 27 - 6:30 pm

Bring a blanket, lawn chairs and a picnic dinner for live music on the Village Green!

Unplug and Read - Thursdays - 4 to 6 pm

Make progress towards your summer reading goals in a cozy, unplugged environment. We will provide the snacks, some relaxing music, a peaceful space, and a book (if you need it!). Drop in for the whole time, or just a few minutes.

Beach Storytimes – Fridays - 10 am

Join us at Rye Town Park and Beach every Friday during the summer for some storytime fun!

Sewing Circle Saturdays – 10:30 am

Bring your 'Unearth A Story' Adult Take and Make embroidery kit and craft along with others!

September 30th – 7 pm

Trashy Good : Food, Fizz, and Friends with J.M. Hirsch

Join J.M. Hirsch, the James Beard Award-winning former editorial director of Christopher Kimball's Milk Street and the former national food editor for The Associated Press for a friendly evening of food and fizz.

Enjoy a conversation about food writing and mixology, while enjoying literary themed bites and beverages.

Attendees will receive a copy of Freezer Door Cocktails: 75 Cocktails that are ready when you are.