

**July 23, 2024  
Board of Trustees Meeting  
Agenda**

1. Roll Call
2. Public Comment
3. Consent Items (VOTE)
  - a. June, 2024 minutes (Attachment) pg. 2
  - b. June 2024 financials (Attachment) pg. 5
  - c. New Auxiliary Board Members (Attachment) pg. 10
4. President's Report
  - a. Trustee Education (Attachment) pg. 11
5. Information Items
  - a. Staff Reports (Attachments)
    - i. Director's Report pg. 12
      1. 2<sup>nd</sup> Quarter Statistics pg. 13
    - ii. Adult Report pg. 15
    - iii. Teen Report pg. 16
    - iv. Children's Report pg. 17
6. Board Discussion
  - a. Development Committee
    - i. Membership (Attachment) pg 18.
  - b. Finance Committee
    - i. 2023 Audit (Attachment, VOTE) pg. 19
    - ii. 2023 990 (Attachment, VOTE) pg. 19
    - iii. 2025 Budget (Attachment, VOTE) pg. 115
  - c. Building and Grounds Committee
    - i. Capital Plan (Attachment) pg. 117
    - ii. NYS Construction Grant (Attachment, VOTE) pg. 127
    - iii. Seawall Update (Attachment) pg. 128
    - iv. Discovery Zone (Attachment) pg. 129
  - d. Nominating Committee
    - i. Class of 2028 characteristics (Attachment) pg. 130
  - e. Mission Moments (Attachment) pg. 131
7. New Business
8. Executive Session

Next meeting dates:      Tuesday, September 24 – 7:30 pm  
   Tuesday, October 29 – 7:30 pm

---

## **Minutes of the June 25, 2024 RFRR Board Meeting**

Present: Jan Kelsey, Kathleen Riegelhaupt, Lina Eroh, Georgia Dyer, Lizzie Parks, Diane Martin, Jaclyn Shanahan, Katie Vernace, Shelly Huber, Megan Monaghan, Emilie Reddoch, Jill Macvicar, Maria Seiler, Jen McArdle

Lina Eroh called the meeting to order at 7:50. No one from the public was in attendance.

### Consent Agenda

The Consent Agenda includes the May 21, 2024 meeting minutes and the May 2024 financial statements. Jan moved that the consent agenda be approved. Kathleen seconded. All approved.

### Staff Reports

#### Director's Report

Chris reported that the sprinkler system had been installed. He attended a WLS training session on reasonable accommodations in order to share the information with the staff. The new Friend portal has been launched. The "donate" button on the library homepage links to it. Novel Night tickets are to be purchased through it.

### Adult Services

Catherine reported that the exhibit in the meeting room entitled "Seen in Rye" which features photographs by professional photographers and Rye kids will be up through July. The Sunday mah jong group was off to a slow start but now has a steady following. The library will host medicare information sessions for seniors in October. Adults have been signing up for the summer reading game.

### Teen Services

Catherine reported that the international snack club is very popular. Twenty-three teens attended in May. Teens have been signing up for the summer reading game.

### Children's Services

Catherine reported that the kick-off for the summer reading program was a huge success. "Candy Land" was a big hit. One hundred sixty-one people attended. Over 100 have signed up for the reading game.

### Auxiliary Board

Georgia reported that they have elected 6 new members to be approved by the board and begin work in September. There is a new ticketing model for Novel Night. Sponsorships are also available. Novel Night is fully hosted. The date for next year's Vehicle Fair has been changed to the first week of June in order to avoid conflicts with other community events.

### President's Report

Lina reminded the trustees about the trustee education requirement. Sexual harassment prevention training is mandatory for all trustees and does not count toward the required hours of trustee education. She passed out the conflict of interest forms for trustees to sign.

### Board Discussion

#### Development

Lina led a discussion of the friends' campaign which has a goal of 1,400 friends. Appreciation events for donors of \$1,000 or more to include a preview party for the new Discovery Room on September 12 and an early access party the day before the book sale opens. Lina suggested that a Paperless Post invitation would be better than just an email invitation. Chris obtained estimates from caterers for between \$4,000 and \$5,000. Lina asked for a motion to approve up to \$5,500 for the preview parties. Maria so moved and Georgia seconded. All approved. Lina reported that it had been decided not to do a separate party for the top donors at this time.

### Buildings & Grounds

#### Landscaping

Emilie reported that the sprinkler system was finished and working. The little shed needed to be stained so that it blended in better. The library sign is being redone.

### Sea Wall

Chris reported that he spoke with Otis and Mayer and that they will help with looking for grant options. He will follow up with the Y regarding coordination of efforts. NYS construction grant funds are a possibility but must be for actual construction not plans. Chris reported that the blinds are in in the Discovery Zone. It will close this weekend for reconstruction. The new furniture arrives in July.

### Nominating

Megan reported that they are looking particularly for candidates with building or construction backgrounds. Names of potential candidates should be submitted to the committee soon.

### Policy Review

Shelley reported on the gift and naming policy. It should allow flexibility to the library regarding how long names can be kept on things. The minimal amount for memorial naming has been \$5,000. Lina recommended that language on memorial gifts be discussed at the July meeting. Jaclyn moved that the gift and naming policy be approved. Emilie seconded. All approved.

### New Business

Maria asked if it was possible to obtain info on what books are being requested in Rye. A brief discussion ensued about patrons requesting that the library purchase specific books.

There being no further business, Lina called for a motion to adjourn. Jan so moved. Katie seconded. All approved. The meeting was adjourned at 8:59.

**Action : The Board approve the June meeting minutes**

## **June Financials**

The June financials are also very quiet.

Osborn income is higher as there were three ay periods in the previous month's bill.

\$6,000 was paid for our fire system maintenance contract - that expense is reflected in the contracted services line.

**Action : The Board accept the June financial statements**

Rye Free Reading Room  
Income and Expense Report  
For 6 Months Ending June30, 2024

	Current Month 2024	2024 YTD Actual	2024 YTD Budget	2024 Budget
<b>Income</b>				
City of Rye	\$ -	\$ 692,500	\$ 692,500	\$ 1,385,000
Annual Campaign	\$ 7,783	\$ 49,445	\$ 125,000	\$ 250,000
Miscellaneous Income	\$ 5,120	\$ 15,012	\$ 17,500	\$ 35,000
Osborn Branch Library	\$ 5,138	\$ 29,067	\$ 25,659	\$ 51,317
Auxiliary Board Transfer	\$ -	\$ -	\$ 35,000	\$ 70,000
Endowment Transfer	\$ -	\$ -	\$ 52,500	\$ 105,000
	<u>\$ 18,041</u>	<u>\$ 786,024</u>	<u>\$ 948,159</u>	<u>\$ 1,896,317</u>
<b>Expense</b>				
<b>Library Materials</b>				
Books	\$ 8,021	\$ 39,993	\$ 44,443	\$ 88,885
Audio Visual	\$ 919	\$ 13,252	\$ 12,970	\$ 25,940
Periodicals	\$ 459	\$ 5,462	\$ 6,450	\$ 12,900
Programs	\$ 538	\$ 5,226	\$ 6,750	\$ 13,500
Ebooks/ Binding	\$ 900	\$ 8,991	\$ 20,500	\$ 41,000
	<u>\$ 10,837</u>	<u>\$ 72,924</u>	<u>\$ 91,113</u>	<u>\$ 182,225</u>
<b>Library Operations</b>				
Supplies	\$ 2,000	\$ 8,964	\$ 7,500	\$ 15,000
Equipment & Systems - New		\$ -	\$ 2,250	\$ 4,500
Equipment & Systems - Maintenance		\$ -	\$ 2,500	\$ 5,000
Automated Systems	\$ 973	\$ 36,728	\$ 40,625	\$ 81,250
Telephone	\$ 650	\$ 3,210	\$ 3,300	\$ 6,600
Postage	\$ 1,102	\$ 3,258	\$ 4,500	\$ 9,000
Printing & Publicity	\$ 2,037	\$ 15,349	\$ 16,000	\$ 32,000
Auditing		\$ 17,082	\$ 11,250	\$ 22,500
Legal Services		\$ -	\$ 1,000	\$ 2,000
Interest		\$ -	\$ -	\$ -
Transfer to Designated Account		\$ -	\$ -	\$ -
Miscellaneous	\$ 1,161	\$ 6,930	\$ 3,900	\$ 7,800
	<u>\$ 7,923</u>	<u>\$ 91,521</u>	<u>\$ 92,825</u>	<u>\$ 185,650</u>
<b>Building Operations</b>				
Heat	\$ 7,663	\$ 16,039	\$ 10,000	\$ 20,000
Light & Power	\$ 2,021	\$ 13,799	\$ 17,250	\$ 34,500
Water & Sewer	\$ 240	\$ 6,612	\$ 4,500	\$ 9,000
Fixtures, Furnishings & Equipment	\$ -	\$ 5,614	\$ 2,500	\$ 5,000
Building Supplies	\$ 569	\$ 5,882	\$ 6,000	\$ 12,000
Contracted Services	\$ 10,350	\$ 30,659	\$ 35,850	\$ 71,700
Repairs & Maintenance	\$ 701	\$ 3,537	\$ 9,000	\$ 18,000
Insurance	\$ -	\$ 21,740	\$ 17,188	\$ 34,376
Capital Projects Fund Transfer	\$ -	\$ 29,000	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -	\$ -
	<u>\$ 21,544</u>	<u>\$ 132,882</u>	<u>\$ 102,288</u>	<u>\$ 204,576</u>
<b>Personnel</b>				
Salaries	\$ 80,159	\$ 510,419	\$ 516,152	\$ 1,032,304
Social Security	\$ 5,901	\$ 37,349	\$ 39,486	\$ 78,971
Retirement	\$ -	\$ -	\$ 52,197	\$ 104,394
Medical Insurance	\$ 2,941	\$ 39,008	\$ 40,912	\$ 81,823
Other Insurance	\$ 1,395	\$ 3,004	\$ 8,000	\$ 16,000
Payroll Services	\$ 712	\$ 4,815	\$ 3,500	\$ 7,000
Staff Development	\$ 131	\$ 2,751	\$ 1,500	\$ 3,000
Miscellaneous	\$ -	\$ -	\$ -	\$ -
	<u>\$ 91,239</u>	<u>\$ 597,346</u>	<u>\$ 661,746</u>	<u>\$ 1,323,492</u>
<b>Total Income</b>	<u>\$ 18,041</u>	<u>\$ 786,024</u>	<u>\$ 948,159</u>	<u>\$ 1,896,317</u>
<b>Total Expense</b>	<u>\$ 131,543</u>	<u>\$ 894,673</u>	<u>\$ 947,972</u>	<u>\$ 1,895,943</u>
<b>Net Receipts (Expense)</b>	<u>\$ (113,502)</u>	<u>\$ (108,649)</u>	<u>\$ 187</u>	<u>\$ 374</u>

**Rye Free Reading Room  
Annual Campaign  
June 2024 YTD**

<u>Donations to the Current Annual Campaign</u>		<u>2022</u>	<u>2023</u>	<u>2024</u>
Donations received & deposited in	JAN	85,387	32,982	3,137
	FEB	5,531	1,446	1,255
	MAR	5,764	2,953	6,143
	APR	3,659	4,214	15,077
	MAY	5,989	2,689	3,311
	JUN	4,953	1,736	7,783
	JUL	811	9,500	
	AUG	203	1,032	
	SEP	16,977	16,056	
	OCT	81,183	134,064	
	NOV	67,548	35,114	
	DEC	66,435	64,832	
	<b>Total</b>	<b>344,440</b>	<b>306,618</b>	<b>36,706</b>
Donations to <i>Previous or Subsequent</i> Annual Campaigns				
Donations to <i>prior</i> Annual Campaigns		85,287	30,883	12,738
Donations to the <i>subsequent</i> Annual Campaign		0	0	0
<i>Sub-total</i>		<u>85,287</u>	<u>30,883</u>	<u>12,738</u>

Rye Free Reading Room  
Endowment Report  
June 2024

Endowment Inflows/Outflows:	YTD 2024	YTD 2023	YTD 2022	YTD 2021	YTD 2020
Beg of Period (Market Value)	2,160,398	2,109,492	2,388,851	2,188,828	2,233,617
Expenses	(7,632)	(14,636)	(14,834)	(15,674)	(13,845)
Transfer to/from Other Funds	0	(105,000)	(101,616)	(95,000)	(95,004)
Interest & Dividend Income	22,772	53,480	57,746	63,379	59,271
Appreciation	68,856	117,063	(220,654)	247,318	4,789
End of Period Bal (Market Value)	2,244,393	2,160,398	2,109,492	2,388,851	2,188,828
Endowment Performance	3.89%	7.39%	-7.44%	13.48%	2.25%
Return of S&P 500	15.90%	26.29%	-18.11%	28.71%	18.40%
Return of Barclays Bloomberg Aggregate Bond Index	-0.71%	5.53%	-13.01%	-1.54%	7.51%

Silvercrest:		YTD 2024	YTD 2023	YTD 2022	YTD 2021	12/31/2020
Cash & Equivalents	-1%	51,889	(27,006)	29,727	12,815	114,631
Fixed Income	39%	742,975	760,448	775,964	884,363	647,426
Equities	60%	1,172,660	1,166,785	1,046,548	1,170,444	1,143,143
Gold	1%	21,501	19,117	16,964	17,096	26,754
Other	2%	30,584	30,573	46,723	71,182	32,810
<b>Silvercrest Total</b>	<b>100%</b>	<b>2,019,608</b>	<b>1,949,918</b>	<b>1,915,926</b>	<b>2,155,900</b>	<b>1,964,764</b>

Endowment Breakdown at:	YTD 2024	Permanently Restricted	Temp Restricted & Board Designated	Total
Shea		41,680	53,785	95,465
Flores		76,650	(2,528)	74,122
Balf		27,390	27,808	55,198
Silvercrest		745,086	1,274,522	2,019,608
		\$ 890,806	1,353,587	2,244,393

**Rye Free Reading Room- Combined Report**  
**For 6 Months Ending June30, 2024**

	Unrestricted (Operating)	Temp. Restricted (Designated)	Endowment and Board Restricted	Combined
<b>Income</b>				
City of Rye	\$ 692,500	\$ -	\$ -	\$ 692,500
Annual Campaign	49,445	0	0	49,445
Contribution	-	48,270	0	48,270
Grants	-	0	0	-
Osborn Branch Library	29,067	0	0	29,067
Income from Invested and Equity	-	13,096	22,772	35,868
Miscellaneous	15,012	0	0	15,012
Transfer: Auxiliary to Operating	-	0	0	-
Transfer: Operating to Designated	-	0	0	-
Transfer: Operating to Cap Projects	-29,000	29,000	0	-
	<u>757,024</u>	<u>90,366</u>	<u>22,772</u>	<u>870,162</u>
Transfer: Auxiliary to Operating	0	0	0	-
Transfer: Endowment to Operating	0	0	0	-
Appreciation/Depreciation		0	12,063	12,063
<b>Total Funds</b>	<b>757,024</b>	<b>90,366</b>	<b>34,835</b>	<b>882,225</b>
<b>Expense</b>				
<b>Library Materials</b>				
Books	39,993	10,432	0	50,425
Audio Visual	13,252	0	0	13,252
Periodicals	5,462	0	0	5,462
Programs	5,226	33,894	0	39,120
Online Resources	900	0	0	900
Miscellaneous	8,091	0	0	8,091
	<u>72,924</u>	<u>44,326</u>	<u>0</u>	<u>117,250</u>
<b>Library Operations</b>				
Supplies	8,964	1,278	0	10,242
Equipment & Systems - New	0	0	0	-
Equipment & Systems - Maintenance	0	0	0	-
Automated Systems	36,728	0	0	36,728
Telephone	3,210	0	0	3,210
Postage	3,258	0	0	3,258
Printing & Publicity	15,349	3,781	0	19,130
Auditing	17,082	0	0	17,082
Interest	0	0	0	-
Legal Services	0	0	0	-
Miscellaneous	6,930	80	0	7,010
	<u>91,521</u>	<u>5,139</u>	<u>0</u>	<u>96,660</u>
<b>Building Operations</b>				
Heat	16,039	0	0	16,039
Light & Power	13,799	0	0	13,799
Water & Sewer	6,612	0	0	6,612
Fixtures, Furnishings & Equipment	5,614	39,385	0	44,999
Building Supplies	5,882	5,636	0	11,518
Contracted Services	30,659	51,810	0	82,469
Repairs & Maintenance	3,537	0	0	3,537
Insurance	21,740	0	0	21,740
Miscellaneous	0	0	14,636	14,636
	<u>103,882</u>	<u>96,831</u>	<u>14,636</u>	<u>215,349</u>
<b>Personnel</b>				
Salaries	510,419	0	0	510,419
Social Security	37,349	0	0	37,349
Retirement	0	0	0	-
Medical Insurance	39,008	0	0	39,008
Other Insurance	3,004	0	0	3,004
Payroll Services	4,815	0	0	4,815
Staff Development	2,751	0	0	2,751
Miscellaneous	0	0	0	-
	<u>597,346</u>	<u>0</u>	<u>0</u>	<u>597,346</u>
<b>Total Expense</b>	<b>865,673</b>	<b>146,296</b>	<b>14,636</b>	<b>1,026,606</b>
Net Receipts/Expenses	-108,649	-55,930	20,198	-144,381
Prior Year Funds	242,605	136,416	2,109,492	2,488,513
<b>Balance</b>	<b>133,955</b>	<b>80,486</b>	<b>2,129,690</b>	<b>2,344,131</b>

## **New Auxiliary Board Members**

At the June 2024 meeting, the Auxiliary Board voted unanimously to approve the following new members for a 3 year term beginning in September of 2024:

Kendra Dowling  
Danielle Martell  
Christina Murphy  
Kristen Nicolson  
Deniz Plimpton  
Kelly Walsh

**Action : The Board approve the new members of the Auxiliary Board**

## Trustee Education

**NEW** – Trustees are required to complete an annual sexual harassment prevention training. You may credit any interactive sexual harassment prevention training course taken this year to fulfill this requirement. Contact Chris to self-attest, or submit a certificate of completion.

Please note this training does not count towards the 2 hour continuing education requirement.

NYC Sexual Harassment Prevention Training -  
<https://www.nyc.gov/site/cchr/law/sexual-harassment-training.page>

A self-paced training is also available – contact Chris to receive the link.

Pre-recorded Education Opportunities for 2024

- Pre-recorded webinars from New York State available at the link below.
  - <https://www.nysl.nysed.gov/libdev/trustees/webinars.htm>
- Pre-recorded videos from Trustee Handbook Club discussion series from the Mid Hudson Library System:
  - [https://youtube.com/playlist?list=PLd\\_RtTwqkH2bNgVIcb1pWaTSa7dZRfPbJ&feature=shared](https://youtube.com/playlist?list=PLd_RtTwqkH2bNgVIcb1pWaTSa7dZRfPbJ&feature=shared)

Upcoming Education Opportunities – Attend Live, In Real Time, or Register to Receive the Recording for 2024

Trustee Essentials – Sept 5 – 5 to 6:30 pm  
<https://midhudson.org/events/trustee-essentials-11/>

Policies 101 – Sept 23 – 5 to 6:30 pm  
<https://midhudson.org/events/policies-101/>

Financial Planning – Oct 28 – 5 to 6:30 pm  
<https://midhudson.org/events/financial-planning/>

## Director's Report

### LIBRARY OPERATIONS:

- Budget
  - Reviewed 2025 budget with Finance Committee and started working on City funding request
- Strategic Planning
  - Reviewed community needs survey template for fall distribution

### FUNDRAISING, OUTREACH & COMMUNITY RELATIONS:

- Annual Campaign
  - Continued sending welcome notes to new Friends of the library
- Community Relations
  - Met with Historical Society and Rye Record representatives to discuss digitization project
  - Attended library memorial program for Paul Tillotson, Current Events book group leader
  - Sent invitations for Discovery Zone preview
  - Attending program review meeting for American Friends of Lafayette visit in August
- Fundraising
  - Reviewed funding opportunities from Government Funding for Arts & Culture and Historic Preservation webinar from Senator Gillibrand's office.
  - Oversaw Novel Night 2024 sponsorship package online sales launch

### BUILDING & GROUNDS:

- Monitored Discovery Zone building progress

### STAFF & PERSONNEL

- Reviewed fall staffing needs with Assistant Director

## 2nd Quarter Statistics

Library circulation continues to increase, driven by e-content, express, and children's fiction. Librarians have been focusing on having in demand materials, and supplementing the shelves with backlist titles. Movie and music use has declined, as the library no longer has cds to lend. Chris is working with WLS to ensure streaming stick use is reflected in the correct category, though it is not possible to report on streaming usage at this time.

The eclipse was a primary driver for increased card sign-ups, as well as program attendance for adults. Teen program attendance is up slightly, thanks to a lot of experimentation in drop in programming by the teen librarian. Craft programs and Pies and Pages are highly successful adult programs, but do require a significant amount of planning by the adult team.

Material ordering is slightly behind year to date, but that is both a publishing schedule and a fulfillment issue. Catherine is working on a new tracking method with Michelle in Technical Services, to try and account for items that are on back order. Baker and Taylor cancels items after 6 months, but there is no notification to the library, and so older material that is in demand may be overlooked.

Rye Free Reading Room Statistical Summary  
Lending Services

Circulation to Patrons		Apr 23	May 23	Jun 23	Apr 24	May 24	Jun 24	Q2 23	Q2 24	Q2 change	YE 23	YTD 24	YTD change
RFRR - Total		10615	10239	12123	13246	12662	14053	32,977	39,961	21%	140,032	80,116	-43%
Adult - All Categories		7394	7155	7974	8738	8685	9168	22,523	26,591	18%	93,777	52,891	-44%
Fiction		2221	2191	2626	2365	2452	2687	7,038	7,504	7%	29,218	14,715	-50%
Non-Fiction		985	880	1001	978	840	952	2,866	2,770	-3%	11,327	5,220	-54%
Express (Book + AV)		108	112	135	149	147	166	355	462	30%	1,927	870	-55%
E-Media		3299	3126	3309	4549	4654	4595	9,734	13,798	42%	41,830	27,779	-34%
Movie		567	616	604	507	419	468	1,787	1,394	-22%	7,030	3,054	-57%
Music		87	94	114	48	17	31	295	96	-67%	888	247	-72%
Other		127	136	185	142	156	269	448	567	27%	1,557	1,006	-35%
Children's - All Categories		3221	3084	4149	4508	3977	4885	10,454	13,370	28%	46,255	27,225	-41%
Fiction		2365	2267	3279	3446	3233	3964	7,911	10,643	35%	36,370	21,392	-41%
Non-Fiction		625	583	586	736	426	645	1,794	1,807	1%	6,652	3,638	-45%
Movie		35	47	46	83	68	34	128	185	45%	587	389	-34%
Music		0	1	1	0	0	0	2	0	-100%	7	10	43%
Other		196	186	237	243	250	242	619	735	19%	2,639	1,796	-32%
ROS		277	202	270	284	301	294	749	879	17%	2,916	3,367	15%
ILL to Other WLS Libraries:		Apr 23	May 23	Jun 23	Apr 24	May 24	Jun 24	Q2 23	Q2 24	Q2 change	YE 23	YTD 24	YTD change
RFRR		914	1051	1041	1102	1113	1059	3,006	3,274	9%	12,689	6,837	-46%
ROS		20	21	19	21	19	22	60	62	3%	261	123	-53%
New Patron Registration		Apr 23	May 23	Jun 23	Apr 24	May 24	Jun 24	Q2 23	Q2 24	Q2 change	YE 23	YTD 24	YTD change
RFRR		64	43	80	127	64	141	187	332	78%	838	539	-36%
Adult		43	34	55	99	54	61	132	214	62%	586	355	-39%
Teen		8	2	1	3	4	8	11	15	36%	33	20	-39%
Children		13	7	24	25	6	72	44	103	134%	219	164	-25%
Digital		18	7	18	31	24	38	43	93	116%	288	194	-33%
ROS		4	1	3	7	10	4	8	21	163%	32	34	6%
Reference Services		Apr 23	May 23	Jun 23	Apr 24	May 24	Jun 24	Q2 23	Q2 24	Q2 change	YE 23	YTD 24	YTD change
Questions Answered		Apr 23	May 23	Jun 23	Apr 24	May 24	Jun 24	Q2 23	Q2 24	Q2 change	YE 23	YTD 24	YTD change
RFRR		3208	3568	3837	4946	3840	4407	10,613	13,193	24%	42,757	24,637	-42%
Adult		2059	2535	2497	3630	3048	2847	7,091	9,525	34%	30,402	17,264	-43%
Children		1149	1033	1340	1316	792	1560	3,522	3,668	4%	12,355	7,373	-40%
ROS		160	88	134	160	174	191	382	525	37%	1,243	983	-21%
Programs & Events (RFRR Only)		Apr 23	May 23	Jun 23	Apr 24	May 24	Jun 24	Q2 23	Q2 24	Q2 change	YE 23	YTD 24	YTD change
Programs & Program Attendance		Apr 23	May 23	Jun 23	Apr 24	May 24	Jun 24	Q2 23	Q2 24	Q2 change	YE 23	YTD 24	YTD change
Programs		113	110	97	107	106	91	320	304	-5%	1,186	599	-49%
Adult		38	18	16	16	20	22	72	58	-19%	280	115	-59%
Teen		27	39	35	28	23	20	101	71	-30%	342	144	-58%
Children		48	53	46	63	63	49	147	175	19%	564	340	-40%
Attendance		2383	2238	2185	3614	2693	2329	6,806	8,636	27%	27,708	15,517	-44%
Adult Programs		403	159	148	671	427	118	710	1,216	71%	3,048	1,755	-42%
Teen Programs		209	332	216	573	309	262	757	1,144	51%	2,537	1,556	-39%
Children's Programs		1771	1747	1821	2370	1957	1949	5,339	6,276	18%	22,123	12,206	-45%
Library Visits (Doorcount; RFRR Only)		Apr 23	May 23	Jun 23	Apr 24	May 24	Jun 24	Q2 23	Q2 24	Q2 change	YE 23	YTD 24	YTD change
Doorcount		Apr 23	May 23	Jun 23	Apr 24	May 24	Jun 24	Q2 23	Q2 24	Q2 change	YE 23	YTD 24	YTD change
RFRR		11584	12299	12639	13736	13494	13338	36,522	40,568	11%	152,512	78,275	-49%
Electronic Services (RFRR Only)		Apr 23	May 23	Jun 23	Apr 24	May 24	Jun 24	Q2 23	Q2 24	Q2 change	YE 23	YTD 24	YTD change
Computer Sessions		Apr 23	May 23	Jun 23	Apr 24	May 24	Jun 24	Q2 23	Q2 24	Q2 change	YE 23	YTD 24	YTD change
Use of Public PCs		308	240	258	139	144	125	806	408	-49%	3,052	882	-71%
Adult PCs		273	214	213	6	5	6	700	17	-98%	1,993	35	-98%
Laptops		35	26	45	133	139	119	106	391	269%	1,059	847	-20%
Website Use		Apr 23	May 23	Jun 23	Apr 24	May 24	Jun 24	Q2 23	Q2 24	Q2 change	YE 23	YTD 24	YTD change
Sessions (Visits)		4649	5036	5266	5236	4957	5463	14,951	15,656	5%	57,036	28,071	-51%
Users		3269	3482	3604	3082	3053	3068	10,355	9,203	-11%	42,018	17,512	-58%
Pageviews		6883	7401	8040	8063	7409	11284	22,324	26,756	20%	87,747	43,819	-50%
Wifi Usage		Apr 23	May 23	Jun 23	Apr 24	May 24	Jun 24	Q2 23	Q2 24	Q2 change	YE 23	YTD 24	YTD change
Sessions		1246	1390	1178	1507	1574	1367	3,814	4,448	17%	12,552	8,418	-33%
Technical Services		Apr 23	May 23	Jun 23	Apr 24	May 24	Jun 24	Q2 23	Q2 24	Q2 change	YE 23	YTD 24	YTD change
Items Added		Apr 23	May 23	Jun 23	Apr 24	May 24	Jun 24	Q2 23	Q2 24	Q2 change	YE 23	YTD 24	YTD change
RFRR		677	639	822	831	686	415	2,138	1,932	-10%	8,030	3,778	-53%
Adult		541	445	468	619	535	314	1,454	1,154	-21%	5,329	2,777	-48%
Fiction		326	267	282	390	336	170	875	896	2%	3,020	1,766	-42%
Non-Fiction		39	24	39	33	13	33	102	79	-23%	394	168	-57%
eBooks		145	106	106	140	130	75	357	345	-3%	1,352	591	-56%
Express (Book + AV)		9	13	24	34	24	11	46	69	50%	195	111	-43%
Movie		14	25	14	17	20	19	53	56	6%	269	99	-63%
Music		0	0	0	0	0	0	0	0	#DIV/0!	0	0	#DIV/0!
Other		8	10	3	5	12	6	21	23	10%	99	42	-58%
Children's		136	194	354	212	151	101	684	464	-32%	2,701	1,001	-63%
Fiction		134	147	287	157	90	95	568	342	-40%	1,940	650	-66%
Non-Fiction		2	47	66	55	61	6	115	122	6%	600	340	-43%
Movie		0	0	0	0	0	0	0	0	#DIV/0!	0	0	#DIV/0!
Music		0	0	0	0	0	0	0	0	#DIV/0!	0	0	0%
Other		0	0	1	0	0	0	1	0	-100%	161	11	-93%
ROS		6	24	47	17	10	10	77	37	-52%	239	217	-9%

---

## Adult Services

### PROGRAMMING:

- Mahjong
- Weekly sewing circle for embroidery showcase

### COMMUNITY OUTREACH

- **Strategic Priority 1: Independent Reading Services**
  - 25 adults signed up for summer reading so far
  - Promoted reading tie ins for National Anti-Boredom Month and Summer Cooking
  - Library Book Groups - CookBook Book Club, Current Events Book Club, Rye Readers Book Group, Thursday Afternoon Book Club (hybrid), Friday Morning Virtual Book Club (virtual), Listen at the Library - an audiobook club for Adults & Teens (Village Green)
- **Strategic Priority 4: Community Interest Advancement**
  - Offered two sessions of Libby training
  - Hosted Annual 4<sup>th</sup> of July celebration with American Legion #128
  - Senior Law Day Collaborative Consultations (virtual & hosted by WLS)

### SPACE BOOKINGS

- Local History Room – 48
- Left Study Room – 31
- Right Study Room - 34

### ONE ON ONE APPOINTMENTS

- Notary Appointments – 12
- Technology Training - 14

## Teen Services

### PROGRAMMING AND DISPLAYS:

- Swordcraft demonstration had 54 people attend, and may be featured in an upcoming ALA newsletter
- "It's Giving Chappel Roan" is the current book display theme

### Strategic Goals - #1 Independent Reading

- Teen summer reading enrollment is lower than last year. There tends to be a last minute boost in August.
- Blue Skies comes twice a week for quiet independent reading at the library

### Strategic Goals - #4 Community Interest Advancement

- Audiobook club and Adventure club are both of great interest, but attendance has been poor, due to schedule conflicts by teens

### Materials

- Boardgames are very popular for use in the library, though there is some attrition due to missing pieces

## Children's Services

### Community Interest Advancement

- Beach Storytime has been building in popularity each week
- The Preschool Storytime finished up the last 6-week block for the 2023-2024 school year. Attendance was low throughout, but the regulars who did attend love the program.
- Cooking with Kids has two sessions during the summer, and has been fully booked each week.
- Mission: Math is a program being facilitated by volunteer Kimaya Agarwal. Wednesday she teaches a 2nd&3rd grade math review class and Thursday a 4th&5th grade review class. The kids play games and do activities based on concepts that they should be familiar with from school. The first session last week had mostly full rosters and we hope the kids continue to come back throughout the summer.

### Independent Reading and Reading Drop-off Prevention

- Over 200 children have signed up for summer reading, the highest number post-Covid. Additional summer reading books were ordered to support both the school reading lists and the prizes.
- Summer Reading Programming lineup we have started a new program called "Unwind & Read." For this event we bring out bean bag chairs and flexible seating, set up some snacks and relaxing music, and kids can come in to read without distractions. As an incentive to attend this program, kids also get a blank bookmark and when they leave they choose a special sticker to decorate it. Each week they attend they get a new sticker to add.

### Outreach

- On Tuesday afternoons from 1:30-3:45pm we host three classes from Blue Skies camp. Each week about 45 kids come to the library to complete a simple craft with their counselors.

## **Annual Campaign / Development**

### 2024 Be a Friend Campaign

#### **Update**

From June 1, 2024 to July 18, 2024, the library added 53 new Friends , with 62 Friends returning. The average gift size was \$80 across the 115 Friends.

The Discovery Zone Preview invitations for September 12 have been sent via e-mail to all the Bibliophile, Curator, and Scholar level Friends. Paper invites will be sent to approximately 22 Friends with no e-mail address on file.

All Friends have been invited to the Booksale Preview and Discovery Zone Showcase on Friday, September 13<sup>th</sup>. A reminder e-mail will be sent in late August.

## **Finance – 2023 Audit**

The Finance and Audit Committee met with Grassi, the library auditors, on July 22 to review the 2023 Audit and 990.

Notes from the Committee review will be provided via handout

**Action : The Board accept the 2023 Audit.**

**Action : The Board approves the 2023 990.**

To The Board of Trustees  
Rye Free Reading Room

We have audited the financial statements of Rye Free Reading Room (the "Library") for the year ended December 31, 2023 and have issued our report thereon dated **Date**. Professional standards require that we provide you with the following information about our responsibilities under generally accepted auditing standards, as well as the information related to the planned scope and timing of our audit and certain information related to our audit. We have communicated such information in our letter to you dated January 15, 2024. Professional standards also require that we communicate to you the following information related to our audit.

### Significant Audit Matters

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Library are described in Note 2 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2023. We noted no transactions entered into by the Library during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

- Management's estimate of the allocation of expenses by function and depreciation. We evaluated the key factors and assumptions used to develop the allocation of expenses and depreciation in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. Entries were proposed to record current year depreciation expense as well as bring the books back to the modified cash basis of accounting by unwinding transactions still in accounts payable at year-end.

*Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

*Management Representations*

We have requested certain representations from management that are included in the management representation letter dated **DATE**.

*Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Library's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

*Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Library's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the use of management and the Board of Trustees of Rye Free Reading Room and is not intended to be, and should not be, used by anyone other than these specified parties.

*Grassi & Co., CPAs, P.C.*

GRASSI & CO., CPAs, P.C.

New York, New York

**date**

# Beyond the Numbers

## COVID-19 Relief Funding

Our Grassi advisors remain current on sources of relief funding and ways to maximize your organization’s borrowing potential to help you manage your business recovery in the face of the COVID-19 pandemic.

## Organizational Sustainability

We understand the significance of financial sustainability within the nonprofit sector and focus on your recovery from COVID-19 losses and rebuild with a more sustainable financial model.

## Planning for the Year Ahead

While the future holds many uncertainties, our Grassi advisors have focused their outlook on strategic planning and forecasting for growth opportunities to help you reimagine a brighter future for your organization.



## Technology and Innovation

Investing in technology is a higher priority than ever. Grassi advisors constantly stay informed on new technology and innovation in the marketplace that can help you maximize efficiencies and effectiveness.

## 2024 Nonprofit Live Video Series

Tune in to one or all of our live video sessions exploring different strategies and best practices to help your organization continue to fulfill its mission throughout the year. Our interactive educational sessions are designed to help your nonprofit leverage the latest insights and guidance from our industry experts and turn risk and challenges into opportunities and growth.

## 2024 Live Video Series

Strength in Certainty starts here. Grassi's Nonprofit Live Video Series offers year-round complimentary learning opportunities to help your nonprofit leverage the latest insights and guidance from our industry experts. We can help you make confident decisions about the issues that matter most to your organization's financial health and sustainability.

Our 2024 lineup is filled with interactive sessions – count on Grassi advisors to deliver the knowledge and strategies you need to fulfill your mission this year and turn risk and challenges into opportunities and growth to build a brighter, more sustainable future.

Register now to reserve your seat for our upcoming 2024 educational sessions or access the session recordings for those that have already taken place. Even if you are unable to attend the live discussion, you will automatically receive a recording after the session.

### **Harness the Power of Storytelling for Nonprofit Success**

**Wednesday, February 28 I 12:00p.m. – 1:00p.m. EST**

Effective storytelling is crucial for nonprofits to make an emotional connection with donors, volunteers, and the communities they serve. Join Grassi' nonprofit and marketing advisors for this live video session that will provide actionable tips on how to leverage stories across key channels to increase awareness, engagement, donations, and overall impact. Learn strategic best practices for identifying, developing and disseminating authentic, inspiring stories that bring your mission and work to life. Whether you're looking to enhance your nonprofit's image and visibility with emotional storytelling or acquire specifics for infusing the donor journey with meaning through impact stories, this webinar delivers the blueprint for maximizing content and campaigns with the heart of narrative. [Register now.](#)

### **Managing Risk and Ensuring Sustainability for Today's Nonprofit**

**Wednesday, March 27 I 12:00p.m. – 1:00p.m. EST**

Leading a nonprofit comes with unique challenges and uncertainties. Join Grassi's nonprofit advisors for this live video session to learn a strategic approach to risk management, gaining insights and best practices for ensuring the sustainability of your organization's mission and programs. This session will provide a risk management framework covering critical areas such as financial, operational, reputational, and compliance risks. Learn how to plan for identifying, assessing, and responding to risks across your funding streams, internal controls and community partnerships. Whether leading a long-standing nonprofit or a growing start-up organization this session will equip you with tools and processes to fulfill your mission for years to come. [Register now.](#)

### **Harnessing Technology and AI for Greater Nonprofit Impact**

**Tuesday, April 16 I 11:00a.m. – 12:00p.m. EST**

Artificial intelligence and smart technology are transforming organizations across sectors, yet many mission-driven nonprofits lack expertise to capitalize on emerging tools tailored for social impact. Join Grassi nonprofit and technology advisors for an executive session unveiling targeted AI applications that can assist streamlining fundraising efforts, volunteer operations, and resource allocation for better community outcomes. This session will chart an actionable roadmap to implementable, sustainable tech upgrades delivering measurable returns across

operations and culture, equipping your organization for increased reach and responsive innovation advancing your mission for years ahead. [Register now.](#)

### **Grassi's 2024 Annual Nonprofit Symposium** *(Hybrid Event)*

**June, 2024 I 1:00p.m. – 6:30p.m. EST**

Grassi's annual half-day Nonprofit Symposium will bring together leaders in nonprofit finance, HR, lending, organizational development and technology to discuss the latest strategies for improving performance and sustainability. New this year, we are transitioning the event to a flexible hybrid format, allowing attendees to participate virtually or in-person! Look to join Grassi's nonprofit advisors, your industry peers, and our special guest speakers as we uncover the top strategies to help your organization face ongoing challenges and identify every opportunity to build a brighter, more sustainable future. Whether you attend online or on-site, you'll get access to the same insightful content and discussions on overcoming current issues to position your nonprofit for long-term success. [Click here](#) to be added to our Symposium mailing list and be the first to learn our 2024 in-person location.

### **The State of Philanthropy – What Today's Nonprofits Need to Know**

**Thursday, September 26 I 11:00a.m. – 12:00p.m. EST**

Discover the shifts and trends impacting charitable giving today. Tailored specifically for nonprofit executives and fundraising professionals, this session will provide crucial insights into donor behavior and the philanthropy landscape to inform fundraising strategy and stewardship. Capture a clear picture of today's philanthropy climate along with actionable steps to align your messaging, outreach channels and donor nurturing with emerging preferences for making an impact. [Register now.](#)

### **2024 Nonprofit Industry Survey Presentation & Analysis**

**Wednesday, October 23 I 11:00a.m. – 12:00p.m. EST**

In this live video session, our Nonprofit advisors will present the findings of Grassi's annual industry benchmarking survey and offer recommendations for applying the results to your organization's operational and financial health. This presentation will help you benchmark your organization in the areas of business continuity, DEI initiatives, talent retention, board governance, technology and more. You will hear powerful insights and real-time data to help drive your organization's mission and values forward. [Register now.](#)

## Nonprofit Technology Trends For 2024

As we enter 2024, it is imperative for nonprofit management and boards to understand which technology trends will dominate the year. If your organization is looking to save costs or improve margins in 2024, on-the-rise trends can serve as a chance to pivot and reinvent the business model, identify potential risks, and create a roadmap to mitigate these threats and make smart mission-focused decisions in the new year.

The three technology trends listed below are just a few of the digital strategies that can help nonprofits see through the current economic and market challenges.

**Sustainability moving to the forefront of cloud and network strategy.** In recent years, nonprofits have come under increasing pressure to have a transparent climate strategy. It has never been more important for enterprises to pursue sustainable technology solutions, not only to do their part to combat climate change, but also retain constituent loyalty and uphold Environmental, Social, and Governance (ESG) values. With performance metrics tied to the sustainability of organizations, we can expect enterprises to reassess their cloud and network strategy to be more mindful of environmental impact through choosing more sustainable solutions.

**Effective data management tools.** Data management technology can help organizations target potential donors more effectively, improve their operations, eliminate or reduce menial tasks, and focus their efforts more intensely on their noble missions. The need for these tools will continue to grow as employees remain working at home and donors increasingly want to know how their contributions are being used. Nonprofits can benefit from a centralized source of data that enables cross-department collaboration, advanced audience segmentation for marketing, the seamless pairing of grantors and grantees, more efficient reporting, and effective forecasting and budgeting.

**Digital Wallets.** Digitization of payment technology will be the most important trend coming out of the pandemic with a 10% increase of credit card usage for charitable giving and a 20% decline in check giving over the past five years. With options like Apple Pay, Google Pay, Visa Direct and other digital wallets, as well as improved online donation form experiences and QR codes driving individual givers to donate online, this is a trend that will continue in the coming years. The digitization has also begun to extend into other giving channels like stock giving and donor-advised funds, as well as a major increase in the adoption of cryptocurrency for affluent donors looking to support organizations.

Each of these trends offer an exciting insight into the potential of cloud and technology innovation for nonprofits in 2023 and beyond. By acknowledging them and taking action, nonprofits can stay ahead of the game and make moves toward improving donor experience, creating greater opportunities for revenue growth, and enhancing mission-critical operations through better security and sustainability practices.



**Hassan Khan**

Technology Consulting Partner

hkhan@grassicpas.com | 212.223.5021

**RYE FREE READING ROOM**

**FINANCIAL STATEMENTS  
(Modified Cash Basis)**

**DECEMBER 31, 2023 AND 2022**

draft- for discussion use only

RYE FREE READING ROOM

CONTENTS

	<u>Page</u>
<u>Independent Auditors' Report</u>	1-2
<u>Financial Statements</u>	
Statements of Financial Position - Modified Cash Basis at December 31, 2023 and 2022	3
Statement of Revenues Collected, Expenses Paid and Changes in Net Assets - Modified Cash Basis for the Year Ended December 31, 2023	4
Statement of Revenues Collected, Expenses Paid and Changes in Net Assets - Modified Cash Basis for the Year Ended December 31, 2022	5
Statement of Functional Expenses - Modified Cash Basis for the Year Ended December 31, 2023	6
Statement of Functional Expenses - Modified Cash Basis for the Year Ended December 31, 2022	7
Statements of Cash Flows - Modified Cash Basis for the Years Ended December 31, 2023 and 2022	8
Notes to Financial Statements	9-20

RYE FREE READING ROOM  
 STATEMENTS OF FINANCIAL POSITION - MODIFIED CASH BASIS  
 DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
<u>ASSETS</u>		
Cash and cash equivalents	\$ 900,176	\$ 977,800
Investments	2,187,404	2,079,765
Property and equipment, net	<u>2,415,519</u>	<u>2,382,040</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 5,503,099</u></b>	<b><u>\$ 5,439,605</u></b>
<u>LIABILITIES AND NET ASSETS</u>		
Liabilities:	<u>\$ -</u>	<u>\$ -</u>
Commitments		
Net Assets:		
Without donor restrictions:		
Undesignated	450,963	357,828
Designated by the board:		
Endowment	833,123	801,468
Property and equipment	2,415,519	2,382,040
Other	<u>448,728</u>	<u>412,744</u>
Total Net Assets Without Donor Restrictions	4,148,333	3,954,080
With donor restrictions:		
Purpose restrictions	25,552	177,709
Endowment	<u>1,329,214</u>	<u>1,307,816</u>
Total Net Assets	<u>5,503,099</u>	<u>5,439,605</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 5,503,099</u></b>	<b><u>\$ 5,439,605</u></b>

The accompanying notes are an integral part of these financial statements.

RYE FREE READING ROOM  
STATEMENT OF REVENUES COLLECTED, EXPENSES PAID AND CHANGES IN NET ASSETS -  
MODIFIED CASH BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues Collected:			
Government grants	\$ 1,364,926	\$ -	\$ 1,364,926
Contributions, dues, annual campaign	283,993	60,878	344,871
Employee retention credit	217,962	-	217,962
Fines and book rental fees	17,637	-	17,637
Book sales	11,399	-	11,399
Special events	\$ 166,144		
Less direct costs of special events	<u>(57,940)</u>	-	108,204
Investment income	130,416	61,818	192,234
Miscellaneous income	45,587	-	45,587
Net assets released from restrictions	<u>253,455</u>	<u>(253,455)</u>	<u>-</u>
 Total Revenues Collected	 <u>2,433,579</u>	 <u>(130,759)</u>	 <u>2,302,820</u>
Expenses Paid:			
Salaries	976,837	-	976,837
Payroll taxes	89,871	-	89,871
Health insurance	75,895	-	75,895
Retirement	80,198	-	80,198
Library materials	277,295	-	277,295
Telephone	6,126	-	6,126
Supplies	28,697	-	28,697
Repairs and maintenance	57,233	-	57,233
Postage, printing and publicity	40,070	-	40,070
Audit and legal	21,064	-	21,064
Contracted services	149,440	-	149,440
Automated systems	132,683	-	132,683
Staff development	3,506	-	3,506
Utilities	56,123	-	56,123
Insurance	32,692	-	32,692
Depreciation	191,615	-	191,615
Miscellaneous	<u>19,981</u>	<u>-</u>	<u>19,981</u>
 Total Expenses Paid	 <u>2,239,326</u>	 <u>-</u>	 <u>2,239,326</u>
 CHANGE IN NET ASSETS	 194,253	 (130,759)	 63,494
 NET ASSETS, BEGINNING OF YEAR	 <u>3,954,080</u>	 <u>1,485,525</u>	 <u>5,439,605</u>
 NET ASSETS, END OF YEAR	 <u>\$ 4,148,333</u>	 <u>\$ 1,354,766</u>	 <u>\$ 5,503,099</u>

The accompanying notes are an integral part of these financial statements.

RYE FREE READING ROOM  
STATEMENT OF REVENUES COLLECTED, EXPENSES PAID AND CHANGES IN NET ASSETS -  
MODIFIED CASH BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022

	Without Donor Restrictions	With Donor Restrictions	Total
<b>Revenues Collected:</b>			
Government grants	\$ 1,340,999	\$ -	\$ 1,340,999
Contributions, dues, annual campaign	506,997	68,547	575,544
Fines and book rental fees	16,403	-	16,403
Book sales	396	-	396
Special events	\$194,669		
Less direct costs of special events	<u>(52,958)</u>	141,711	141,711
Investment income	(113,884)	(63,959)	(177,843)
Miscellaneous income	261,205	-	261,205
Net assets released from restrictions	<u>74,814</u>	<u>(74,814)</u>	<u>-</u>
 Total Revenues Collected	 <u>2,228,641</u>	 <u>(70,226)</u>	 <u>2,158,415</u>
<b>Expenses Paid:</b>			
Salaries	973,649	-	973,649
Payroll taxes	96,580	-	96,580
Health insurance	72,236	-	72,236
Retirement	72,330	-	72,330
Library materials	293,128	-	293,128
Telephone	3,641	-	3,641
Supplies	40,109	-	40,109
Repairs and maintenance	145,453	-	145,453
Postage, printing and publicity	35,432	-	35,432
Audit and legal	18,988	-	18,988
Contracted services	272,850	-	272,850
Automated systems	76,490	-	76,490
Staff development	6,526	-	6,526
Utilities	52,859	-	52,859
Insurance	31,383	-	31,383
Depreciation	176,810	-	176,810
Miscellaneous	<u>26,853</u>	<u>-</u>	<u>26,853</u>
 Total Expenses Paid	 <u>2,395,317</u>	 <u>-</u>	 <u>2,395,317</u>
 CHANGE IN NET ASSETS	 (166,676)	 (70,226)	 (236,902)
 NET ASSETS, BEGINNING OF YEAR	 <u>4,120,756</u>	 <u>1,555,751</u>	 <u>5,676,507</u>
 NET ASSETS, END OF YEAR	 <u>\$ 3,954,080</u>	 <u>\$ 1,485,525</u>	 <u>\$ 5,439,605</u>

The accompanying notes are an integral part of these financial statements.

RYE FREE READING ROOM  
STATEMENT OF FUNCTIONAL EXPENSES - MODIFIED CASH BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>Program Services</u> Library Services	<u>Supporting Services</u> Management and General	Direct Costs of Special Events	<u>Total</u>
Salaries	\$ 740,119	\$ 236,718	\$ -	\$ 976,837
Payroll taxes	68,092	21,779	-	89,871
Health insurance	45,682	30,213	-	75,895
Retirement	43,836	36,362	-	80,198
Library materials	277,295	-	57,940	335,235
Telephone	6,003	123	-	6,126
Supplies	28,123	574	-	28,697
Repairs and maintenance	56,125	1,108	-	57,233
Postage, printing and publicity	39,269	801	-	40,070
Audit and legal	-	21,064	-	21,064
Contracted services	149,440	-	-	149,440
Automated systems	132,683	-	-	132,683
Staff development	3,506	-	-	3,506
Utilities	55,000	1,123	-	56,123
Insurance	32,038	654	-	32,692
Depreciation	187,933	3,682	-	191,615
Miscellaneous	19,981	-	-	19,981
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenses	1,885,125	354,201	57,940	2,297,266
Less: Direct costs of special events	<hr/> -	<hr/> -	<hr/> (57,940)	<hr/> (57,940)
Total expenses included in the expense section on the statement of revenues collected, expenses paid and changes in net assets - modified cash basis	<u>\$ 1,885,125</u>	<u>\$ 354,201</u>	<u>\$ -</u>	<u>\$ 2,239,326</u>

The accompanying notes are an integral part of these financial statements.

RYE FREE READING ROOM  
STATEMENT OF FUNCTIONAL EXPENSES - MODIFIED CASH BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022

	<u>Program Services</u> Library Services	<u>Supporting Services</u> Management and General	<u>Direct Costs</u> of Special Events	<u>Total</u>
Salaries	\$ 740,439	\$ 233,210	\$ -	\$ 973,649
Payroll taxes	73,377	23,203	-	96,580
Health insurance	46,449	25,787	-	72,236
Retirement	36,486	35,844	-	72,330
Library materials	293,128	-	52,958	346,086
Telephone	3,568	73	-	3,641
Supplies	39,307	802	-	40,109
Repairs and maintenance	142,544	2,909	-	145,453
Postage, printing and publicity	34,723	709	-	35,432
Audit and legal	-	18,988	-	18,988
Contracted services	272,850	-	-	272,850
Automated systems	76,490	-	-	76,490
Staff development	6,526	-	-	6,526
Utilities	51,802	1,057	-	52,859
Insurance	30,755	628	-	31,383
Depreciation	173,274	3,534	-	176,808
Miscellaneous	26,853	2	-	26,855
	<u>2,048,571</u>	<u>346,746</u>	<u>52,958</u>	<u>2,395,317</u>
Total Expenses	<u>\$ 2,048,571</u>	<u>\$ 346,746</u>	<u>\$ 52,958</u>	<u>\$ 2,395,317</u>
Less: Direct costs of special events	<u>-</u>	<u>-</u>	<u>(52,958)</u>	<u>(52,958)</u>
Total expenses included in the expense section on the statements of revenues collected, expenses paid and changes in net assets –modified cash basis	<u>\$ 2,048,571</u>	<u>\$ 346,746</u>	<u>\$ -</u>	<u>\$ 2,395,317</u>

The accompanying notes are an integral part of these financial statements.

RYE FREE READING ROOM  
STATEMENTS OF CASH FLOWS - MODIFIED CASH BASIS  
FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 63,494	\$ (236,902)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	191,615	176,808
Realized and unrealized (gain) loss on investments	(108,615)	220,655
	<u>146,494</u>	<u>160,561</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES		
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchases of property and equipment	(225,094)	(851)
Purchase of investments	(157,204)	(360,898)
Proceeds from sale of investments	158,180	436,514
	<u>(224,118)</u>	<u>74,765</u>
NET CASH (USED IN) PROVIDED BY INVESTING ACTIVITIES		
NET CHANGE IN CASH AND CASH EQUIVALENTS	(77,624)	235,326
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>977,800</u>	<u>742,474</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 900,176</u>	<u>\$ 977,800</u>

The accompanying notes are an integral part of these financial statements.

RYE FREE READING ROOM  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023 AND 2022

Note 1 - Organization and Nature of Activities

Rye Free Reading Room (the "Library") is an Association library located in Rye, New York, which was incorporated under an Act of the Legislature of the State of New York on April 12, 1884. It provides up-to-date information services and recreational materials to the public using a variety of resources including books, technology, media, and public programs targeted for all ages. It is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. The Library is supported primarily by an annual contract with the City of Rye, contributions and dues.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements are prepared on the modified cash basis of accounting. Consequently, revenues are recognized when received rather than when earned, and expenses are recognized when paid rather than when the obligation is incurred. However, debt, unrealized gains and losses on investments, and depreciation expense are recognized in the financial statements.

Cash and Cash Equivalents

The Library maintains cash balances in financial institutions. Such balances are insured by the Federal Deposit Insurance Corporation ("FDIC") for up to \$250,000 per institution. At December 31, 2023 and from time to time during the years ended December 31, 2023 and 2022, the Library's cash accounts exceeded federally insured limits.

The Library considers all highly liquid investments with original maturities of three months or less to be cash and cash equivalents. At December 31, 2023 and 2022, cash equivalents consisted primarily of money market accounts with brokers.

Investments and Net Investment Return

Investments in equity securities having a readily determinable fair value are carried at fair value in accordance with the Not-for-Profit Entities topic of the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC"). Other investments are valued at the lower of cost or fair value. Investment return includes dividend, interest and other investment income; realized and unrealized gains and losses on investments carried at fair value; and realized gains and losses on other investments.

Investment returns that are initially restricted by donor stipulation and for which the restriction will be satisfied in the same year are recorded as revenue with donor restrictions and then released from restriction. Other investment returns are reflected in the statements of revenues collected, expenses paid and changes in net assets - modified cash basis as with or without donor restrictions based upon the existence and nature of any donor or legally imposed restrictions.

RYE FREE READING ROOM  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023 AND 2022

Note 2 - Summary of Significant Accounting Policies (cont'd.)

Fair Value Measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. To increase the comparability of fair value measurements, a framework for measuring fair value is used which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The three levels of the fair value hierarchy under FASB ASC Topic 820, *Fair Value Measurement*, are described as follows:

Level 1 - Valuations based on quoted prices for identical assets and liabilities in active markets.

Level 2 - Valuations based on observable inputs other than quoted prices included in Level 1, such as quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets and liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data.

Level 3 - Valuations based on unobservable inputs reflecting the Library's own assumptions, consistent with reasonably available assumptions made by other market participants. These valuations require significant judgment.

Refer to Note 3 for assets measured at fair value at December 31, 2023 and 2022 in accordance with FASB ASC Topic 820.

Property and Equipment

Property and equipment acquisitions are stated at cost, less accumulated depreciation. The Library capitalizes buildings and building improvements with a cost of \$5,000, and furniture and equipment with a cost of \$2,000 and an estimated life of greater than one year. Depreciation is charged to expense on the straight-line basis over the estimated useful life of each asset. The estimated useful lives for each major depreciable classification of property and equipment are as follows:

Buildings	30 years
Building improvements	30 years
Furniture and equipment	5 to 20 years

RYE FREE READING ROOM  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023 AND 2022

Note 2 - Summary of Significant Accounting Policies (cont'd.)

Long-Lived Asset Impairment

The Library evaluates the recoverability of the carrying value of long-lived assets whenever events or circumstances indicate the carrying amount may not be recoverable. If a long-lived asset is tested for recoverability and the undiscounted estimated future cash flows expected to result from the use and eventual disposition of the asset are less than the carrying amount of the asset, the asset cost is adjusted to fair value and an impairment loss is recognized as the amount by which the carrying amount of the long-lived asset exceeds its fair value.

No asset impairment was recognized during the years ended December 31, 2023 and 2022.

Net Assets

Net assets, revenues, gains and losses are classified based on the existence or absence of donor restrictions.

Net assets without donor restrictions are available for use in general operations and not subject to donor restrictions. The governing board has designated, from net assets without donor restrictions, net assets for fixed assets and endowment.

Purpose restricted net assets are those net assets that are restricted by donors for specific purposes. Endowment net assets are those net assets whose principal may not be expended. The donors may or may not restrict the use of investment income.

Government Grants

Revenues from government grants are recognized when received. Such revenues are subject to audit by the agencies.

Employee Retention Credit

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") was enacted to provide emergency assistance for individuals, families, and organizations affected by the coronavirus ("COVID-19"). The Employee Retention Credit ("ERC") is a refundable tax credit against certain qualified wages and employment taxes. In December 2022, the Library applied for ERCs of approximately \$205,000 and during the year ended December 31, 2023, the Library received payments totaling \$217,962, which included interest paid to the Library.

RYE FREE READING ROOM  
 NOTES TO FINANCIAL STATEMENTS  
 DECEMBER 31, 2023 AND 2022

Note 2 - Summary of Significant Accounting Policies (cont'd.)

Contributions

Contributions are provided to the Library either with or without restrictions placed on the gift by the donor. Revenues and net assets are separately reported to reflect the nature of those gifts - with or without donor restrictions. The value recorded for each contribution is recognized as follows:

<b>Nature of the Gift</b>	<b>Value Recognized</b>
<i>Conditional gifts, with or without restrictions</i>	
Gifts that depend on the Library overcoming a donor-imposed barrier to be entitled to the funds	Not recognized until the gift becomes unconditional, i.e. the donor-imposed barrier is met
<i>Unconditional gifts, with or without restrictions</i>	
Received at date of gift - cash and other assets	Fair value
Received at date of gift - property, equipment and long-lived assets	Estimated fair value

When a donor-stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of revenues collected, expenses paid and changes in net assets - modified cash basis as net assets released from restrictions. Absent explicit donor stipulations for the period of time that long-lived assets must be held, expirations of restrictions for gifts of land, buildings, equipment and other long-lived assets are reported when those assets are placed in service.

Special Events

The Library conducts special events in which a portion of the gross proceeds paid by the participant represents payment for the direct cost of the benefits received by the participant at the event. All proceeds received are recorded as special events revenues in the accompanying financial statements.

RYE FREE READING ROOM  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023 AND 2022

Note 2 - Summary of Significant Accounting Policies (cont'd.)

Functional Expenses

The costs of supporting the Library's services have been summarized on a functional basis in the statements of revenues collected, expenses paid and changes in net assets - modified cash basis. The statements of functional expenses - modified cash basis present the natural classification detail of expenses by function. Certain costs have been allocated among the program and supporting services benefited.

Accounting for Uncertainty in Income Taxes

The Library has determined that there are no material uncertain tax positions that require disclosure in the financial statements. The Library is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Library believes it is no longer subject to income tax examinations prior to 2020.

Note 3 - Fair Value Measurement

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in methodologies used at December 31, 2023 and 2022.

*Equities, Exchange Traded Funds ("ETFs") and Real Estate Investment Trusts ("REITS"):* Valued at the closing price reported on the active market on which the individual securities are traded. Equities are categorized in Level 1 of the fair value hierarchy.

*U.S. Treasury Securities:* Value based on comparables and traded on the active market. U.S. Treasury Securities are categorized as Level 1 of the fair value hierarchy.

*Mutual Funds:* Valued at the daily closing price as reported by the fund. Mutual funds held by the Library are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Library are deemed to be actively traded and are categorized as Level 1 of the fair value hierarchy.

*Exchange Traded Funds ("ETFs") and Real Estate Investment Trusts ("REITS"):* Valued at the official closing price (typically last sale) on the exchange on which the securities are primarily traded or, if no closing price is available, at the last bid price.

*Agency Securities, Collateralized Mortgage Obligations ("CMO") and Asset Backed Securities, Israel and Corporate Bonds:* Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, those corporate and other bonds are valued under a discounted cash flow approach that maximizes observable inputs, such as current yields or similar instruments, but includes adjustments for certain risks that may not be observable, such as credit liquidity risks.

RYE FREE READING ROOM  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023 AND 2022

Note 3 - Fair Value Measurement (cont'd.)

The following tables present the Library's assets that are measured at fair value on a recurring basis:

	<u>Investments at Fair Value at December 31, 2023</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Equities	\$ 1,111,433	\$ -	\$ -	\$ 1,111,433
U.S. Treasury Securities	296,962	-	-	296,962
Mutual Funds:				
Bonds	91,689	-	-	91,689
U.S. Equities	174,144	-	-	174,144
ETF - Gold	19,117	-	-	19,117
REITS	30,573	-	-	30,573
Agency Securities	-	101,934	-	101,934
CMO and Asset Backed Securities	-	25,159	-	25,159
Israel Bonds	-	19,173	-	19,173
Corporate Bonds	-	317,220	-	317,220
	<u>\$ 1,723,918</u>	<u>\$ 463,486</u>	<u>\$ -</u>	<u>\$ 2,187,404</u>

	<u>Investments at Fair Value at December 31, 2022</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Equities	\$ 1,042,849	\$ -	\$ -	\$ 1,042,849
U.S. Treasury Securities:	276,241	-	-	276,241
Mutual Funds				
Bonds	89,251	-	-	89,251
U.S. Equities	104,314	-	-	104,314
ETF - Gold	16,965	-	-	16,965
REITS	46,723	-	-	46,723
Agency Securities	-	60,655	-	60,655
CMO and Asset Backed Securities	-	41,819	-	41,819
Israel Bonds	-	18,310	-	18,310
Corporate Bonds	-	382,638	-	382,638
	<u>\$ 1,576,343</u>	<u>\$ 503,422</u>	<u>\$ -</u>	<u>\$ 2,079,765</u>

Note 4 - Property and Equipment

The Library received a donation of land on March 23, 1910 and subsequently constructed the Library. The Library assigned the land and building a nominal value of \$7. The cost basis (value) of the land when acquired would be immaterial to the current financial statements and the building would be fully depreciated. The Library continues to reflect the nominal value on the statements of financial position - modified cash basis.

RYE FREE READING ROOM  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023 AND 2022

Note 4 - Property and Equipment (cont'd.)

Property and equipment, net, consisted of the following as of December 31:

	2023		
	Cost	Accumulated Depreciation	Net
Land	\$ 2	\$ -	\$ 2
Building	3,907,620	2,600,972	1,306,648
Building improvements	1,190,353	182,433	1,007,920
Furniture and equipment	380,596	279,647	100,949
	\$ 5,478,571	\$ 3,063,052	\$ 2,415,519
	2022		
	Cost	Accumulated Depreciation	Net
Land	\$ 3	\$ -	\$ 3
Building	3,907,620	2,470,718	1,436,902
Building improvements	1,035,422	136,399	899,023
Furniture and equipment	310,432	264,320	46,112
	\$ 5,253,477	\$ 2,871,437	\$ 2,382,040

Depreciation expense amounted to \$191,615 and \$176,810 for the years ended December 31, 2023 and 2022, respectively.

RYE FREE READING ROOM  
 NOTES TO FINANCIAL STATEMENTS  
 DECEMBER 31, 2023 AND 2022

Note 5 - Net Assets With Donor Restrictions

Net assets with donor restrictions consisted of the following at December 31:

	<u>2023</u>	<u>2022</u>
Subject to expenditure for specified purposes:		
Library services	\$ 25,552	\$ 177,709
Endowments:		
Restricted by donors for library services	890,806	890,806
Subject to endowment spending policy and appropriations for library services	438,408	417,010
	1,329,214	1,307,816
	\$ 1,354,766	\$ 1,485,525

Net assets released from restrictions are as follows for the years ended December 31:

	<u>2023</u>	<u>2022</u>
Library services	\$ 253,455	\$ 74,814

Note 6 - Endowment

The Library's endowment consists of approximately five individual funds established to support the Library's operations. The endowment includes both donor-restricted endowment funds and funds designated by the governing body to function as endowments (board-designated endowment funds). As required by modified cash basis of accounting, net assets associated with endowment funds, including board-designated endowment funds, are classified and reported based on the existence or absence of donor-imposed restrictions.

RYE FREE READING ROOM  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023 AND 2022

Note 6 - Endowment (cont'd.)

The Library's governing body is subject to the New York Prudent Management of Institutional Funds Act ("NYPMIFA"). As a result, the Library classifies amounts in its donor-restricted endowment funds as net assets with donor restrictions because those net assets are time restricted until the governing body appropriates such amounts for expenditures. Most of those net assets also are subject to purpose restrictions that must be met before being reclassified as net assets without donor restrictions.

Additionally, in accordance with NYPMIFA, the Library considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

1. Duration and preservation of the fund
2. Purposes of the Library and the fund
3. General economic conditions
4. Possible effect of inflation and deflation
5. Expected total return from investment income and appreciation or depreciation of investments
6. Other resources of the Library
7. Investment policies of the Library

The objective of the Library is to maintain the principal endowment funds at the original amount designated by the donor while generating income for the Library's programs. The investment policy to achieve this objective is to invest in low-risk securities. Investment income earned in relation to the endowment funds is recorded as income with donor restrictions and released from restriction upon expenditure for the program for which the endowment fund was established.

The Library does not have any funds with deficiencies.

The composition of net assets by type of endowment fund at December 31, 2022 and 2021 was:

	2023			Total
	Without Donor Restrictions	With Donor Restrictions		
		Unspent Accumulated Earnings	Original Gifts	
Board-designated endowment fund	\$ 833,123	\$ -	\$ -	\$ 833,123
Donor-restricted endowment fund	-	438,408	890,806	1,329,214
	\$ 833,123	\$ 438,408	\$ 890,806	\$ 2,162,337

RYE FREE READING ROOM  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023 AND 2022

Note 6 - Endowment (cont'd.)

	2022			
	Without Donor Restrictions	With Donor Restrictions		Total
		Unspent Accumulated Earnings	Original Gifts	
Board-designated endowment fund	\$ 801,468	\$ -	\$ -	\$ 801,468
Donor-restricted endowment fund	-	417,010	890,806	1,307,816
	\$ 801,468	\$ 417,010	\$ 890,806	\$ 2,109,284

The change in endowment net assets for the years ended December 31, 2023 and 2022 was:

	2023			
	Without Donor Restrictions	With Donor Restrictions		Total
		Unspent Accumulated Earnings	Original Gifts	
Endowment net assets, beginning of year	\$ 801,468	\$ 417,010	\$ 890,806	\$ 2,109,284
Investment gain	96,236	61,818	-	158,054
Appropriation of endowment assets for expenditure	(64,581)	(40,420)	-	(105,001)
Endowment net assets, end of year	\$ 833,123	\$ 438,408	\$ 890,806	\$ 2,162,337

	2022			
	Without Donor Restrictions	With Donor Restrictions		Total
		Unspent Accumulated Earnings	Original Gifts	
Endowment net assets, beginning of year	\$ 978,767	\$ 520,170	\$ 890,806	\$ 2,389,743
Investment loss	(114,884)	(63,959)	-	(178,843)
Appropriation of endowment assets for expenditure	(62,415)	(39,201)	-	(101,616)
Endowment net assets, end of year	\$ 801,468	\$ 417,010	\$ 890,806	\$ 2,109,284

RYE FREE READING ROOM  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023 AND 2022

Note 7 - Pension Plan

Full-time employees of the Library are enrolled in a pension plan administered by the New York State Employees' Retirement System ("NYSERS"). Cash payments of \$80,775 and \$72,330 were contributed in 2023 and 2022, respectively. In connection with the shortfall in investment earnings by NYSERS, the Library was notified that it has a potential liability of \$569,079 and \$0 as of December 31, 2023 and 2022, respectively.

Note 8 - Financial Assets and Liquidity Resources

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of December 31, 2023 and 2022 comprise the following:

	<u>2023</u>	<u>2022</u>
Financial assets:		
Cash and cash equivalents	\$ 900,176	\$ 977,800
Investments	<u>2,187,404</u>	<u>2,079,765</u>
Total financial assets	3,087,580	3,057,565
Less:		
Internal designations:		
Board-designated funds	1,281,851	1,214,212
Donor-imposed restrictions:		
Restricted funds	25,552	177,709
Donor-restricted endowment fund	<u>1,329,214</u>	<u>1,307,816</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$ 450,963</u>	<u>\$ 357,828</u>

The Library receives contributions restricted by donors and considers contributions restricted for programs which are ongoing, major and central to its annual operations to be available to meet cash needs for general expenditures.

The Library's endowment funds consist of donor-restricted endowments and funds designated by the board. Income from donor-restricted endowments is restricted for specific purposes, with the exception of the amounts available for general use. Donor-restricted endowment funds are not available for general expenditure. The board-designated endowment of \$833,123 and \$801,468 at December 31, 2023 and 2022, respectively, is subject to an annual appropriation approved by the board. Although the Library does not intend to spend from this board-designated endowment (other than amounts appropriated for general expenditure as part of the board's annual budget approval and appropriation), these amounts could be made available if necessary.

RYE FREE READING ROOM  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2023 AND 2022

Note 9 - Financial Assets and Liquidity Resources (cont'd.)

The Library manages its liquidity and reserves following three guiding principles: operating within a prudent range of financial soundness and stability, maintaining adequate liquid assets to fund near-term operating needs and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be discharged. To achieve these targets, the Library forecasts its future cash flows and monitors its liquidity monthly. During the years ended December 31, 2023 and 2022, the level of liquidity and reserves was managed within the policy requirements.

Note 10 - Concentrations

Contributions

Approximately 65% and 61% of all revenue was received from the City of Rye in 2023 and 2022, respectively.

Investments

The Library invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the accompanying statements of financial position - modified cash basis.

Note 11 - Commitment

As a result of Hurricane Ida in August 2021, the Library incurred significant damage and submitted claims for reimbursement to its property and flood insurance carriers. In January 2022, the Library received \$195,000 from its property insurance carrier, which was recorded as revenue for the year ending December 31, 2022.

Note 12 - Subsequent Events

Management has evaluated all events or transactions that occurred after December 31, 2023 through **date**, which is the date that the financial statements were available to be used. During this period, there were no material subsequent events requiring disclosure.

# Return of Organization Exempt From Income Tax

Department of the Treasury  
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)  
Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**2023**

Open to Public Inspection

**A** For the **2023** calendar year, or tax year beginning and ending

<b>B</b> Check if applicable:  Address change Name change Initial return Final return/terminated Amended return Application pending	<b>C</b> Name of organization <b>RYE FREE READING ROOM</b>		<b>D</b> Employer identification number <b>13-1740028</b>
	Doing business as		<b>E</b> Telephone number <b>914-231-3160</b>
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	<b>G</b> Gross receipts \$ <b>2,427,438.</b>
	<b>1061 BOSTON POST ROAD</b>		<b>H(a)</b> Is this a group return for subordinates? ..... Yes <input checked="" type="checkbox"/> No
City or town, state or province, country, and ZIP or foreign postal code <b>RYE, NY 10580</b>		<b>H(b)</b> Are all subordinates included? Yes No	If "No," attach a list. See instructions
<b>F</b> Name and address of principal officer: <b>CHRIS SHOEMAKER</b> <b>SAME AS C ABOVE</b>		<b>H(c)</b> Group exemption number	
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) 501(c) ( ) (insert no.) 4947(a)(1) or 527			
<b>J</b> Website: <b>RYELIBRARY.ORG</b>			
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation Trust Association Other			<b>L</b> Year of formation: <b>1884</b> <b>M</b> State of legal domicile: <b>NY</b>

<b>Part I Summary</b>			
<b>1</b> Briefly describe the organization's mission or most significant activities: <b>SEE SCHEDULE O</b>			
<b>2</b> Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets.			
<b>Activities &amp; Governance</b>	<b>3</b> Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	<b>19</b>
	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	<b>19</b>
	<b>5</b> Total number of individuals employed in calendar year 2023 (Part V, line 2a)	<b>5</b>	<b>29</b>
	<b>6</b> Total number of volunteers (estimate if necessary)	<b>6</b>	<b>19</b>
	<b>7a</b> Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	<b>0.</b>
	<b>b</b> Net unrelated business taxable income from Form 990-I, Part I, line 11	<b>7b</b>	<b>0.</b>
	<b>Revenue</b>	<b>8</b> Contributions and grants (Part VIII, line 1h)	<b>Prior Year</b> <b>2,058,254.</b>
<b>9</b> Program service revenue (Part VIII, line 2g)		<b>66,072.</b>	<b>73,313.</b>
<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)		<b>57,746.</b>	<b>107,764.</b>
<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		<b>211,932.</b>	<b>-39,250.</b>
<b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		<b>2,394,004.</b>	<b>2,218,350.</b>
<b>Expenses</b>		<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)	<b>0.</b>
	<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)	<b>0.</b>	<b>0.</b>
	<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	<b>1,214,795.</b>	<b>1,222,801.</b>
	<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)	<b>0.</b>	<b>0.</b>
	<b>b</b> Total fundraising expenses (Part IX, column (D), line 25)	<b>0.</b>	
	<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	<b>1,195,456.</b>	<b>1,033,638.</b>
<b>18</b> Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	<b>2,410,251.</b>	<b>2,256,439.</b>	
<b>19</b> Revenue less expenses. Subtract line 18 from line 12	<b>-16,247.</b>	<b>-38,089.</b>	
<b>Net Assets or Fund Balances</b>	<b>20</b> Total assets (Part X, line 16)	<b>Beginning of Current Year</b> <b>5,439,605.</b>	<b>End of Year</b> <b>5,503,099.</b>
	<b>21</b> Total liabilities (Part X, line 26)	<b>0.</b>	<b>0.</b>
	<b>22</b> Net assets or fund balances. Subtract line 21 from line 20	<b>5,439,605.</b>	<b>5,503,099.</b>

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer	Date			
	<b>CHRIS SHOEMAKER, DIRECTOR</b> Type or print name and title				
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
	<b>JAIME RAPPS</b>	<b>JAIME RAPPS</b>	<b>07/10/24</b>	<input type="checkbox"/>	<b>P01462990</b>
<b>Preparer Use Only</b>	Firm's name	Firm's EIN	Phone no.		
	<b>GRASSI &amp; CO. CPA'S, P.C.</b> <b>750 THIRD AVENUE, 28TH FLOOR</b> <b>NEW YORK, NY 10017</b>	<b>11-3266576</b>	<b>212-661-6166</b>		

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission: TO SERVE AS A DYNAMIC GATHRING PLACEAND CENTER FOR LIFELONG LEARNINGS FOR RYE RESIDENTS OF ALL AGES AND INTERESTS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code: ) (Expenses \$ 1,885,125. including grants of \$ ) (Revenue \$ 73,313. ) PROVIDE UP TO DATE AND INFORMATION SERVICES AND RECREATIONAL MATERIALS. LIBRARY MATERIAL CIRCULATION OF 140,032.

PROVIDE EDUCATIONAL PROGRAMS. TOTAL OF 1,186 PROGRAMS, HELD, ATTENDED BY 22,123 CHILDREN, 2,537 TEENS AND 3,048 ADULTS.

PROVIDE COMPUTER SERVICES AND EDUCATIONAL TUTORIAL CLASSES RELATED TO SOFTWARE AND HARDWARE. 3,052 APPOINTMENTS, 12,552 HOURS OF WIFI, 57,036 SESSIONS.

4b (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 1,885,125.

Part IV Checklist of Required Schedules

Table with 3 columns: Question ID, Question Text, and Yes/No checkboxes. Rows include questions 1 through 21, with sub-questions a-f for questions 11, 12, and 20.

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question, Yes, No. Rows 22-38 covering various organizational requirements and schedules.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with 3 columns: Question, Yes, No. Rows 1a-1c regarding Form 1096, Forms W-2G, and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No columns. Includes questions 2a through 17 regarding employee counts, tax returns, gross income, foreign accounts, prohibited transactions, and charitable contributions.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members... 19; 1b Enter the number of voting members included on line 1a... 19; 2 Did any officer, director, trustee, or key employee have a family relationship... X; 3 Did the organization delegate control over management duties... X; 4 Did the organization make any significant changes to its governing documents... X; 5 Did the organization become aware during the year of a significant diversion of the organization's assets... X; 6 Did the organization have members or stockholders... X; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body... X; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body... X; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? X; b Each committee with authority to act on behalf of the governing body? X; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O... X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates? X; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? X; 11b Describe on Schedule O the process, if any, used by the organization to review this Form 990.; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 X; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? X; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done X; 13 Did the organization have a written whistleblower policy? X; 14 Did the organization have a written document retention and destruction policy? X; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? a The organization's CEO, Executive Director, or top management official X; b Other officers or key employees of the organization X; If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? X; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed NONE
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. [X] Own website [ ] Another's website [X] Upon request [ ] Other (explain on Schedule O)
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records
CHRIS SHOEMAKER - 914-967-0480
1061 BOSTON POST RD, RYE, NY 10580

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
  - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
  - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
  - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) CHRIS SHOEMAKER EXECUTIVE DIRECTOR	40.00			X			115,126.	0.	48,557.	
(2) CATHERINE RIEDEL ASSISTANT DIRECTOR	40.00			X			98,311.	0.	15,730.	
(3) KIRSTEN BUCCI PRESIDENT	4.00	X		X			0.	0.	0.	
(4) LINA EROH VICE PRESIDENT	4.00	X		X			0.	0.	0.	
(5) KATHLEEN RIEGELHAUPT PAST PRESIDENT	4.00	X					0.	0.	0.	
(6) JAN KELSEY SECRETARY	4.00	X		X			0.	0.	0.	
(7) KATIE VERNACE TREASURER	4.00	X		X			0.	0.	0.	
(8) MARIA SEILER TREASURER	4.00	X		X			0.	0.	0.	
(9) MATT ANDERSON TRUSTEE	2.00	X					0.	0.	0.	
(10) DAIRE BROWN TRUSTEE (RESIGNED 2/23)	2.00	X					0.	0.	0.	
(11) JACKIE COHEN TRUSTEE	2.00	X					0.	0.	0.	
(12) NICOLE CUNNINGHAM TRUSTEE	2.00	X					0.	0.	0.	
(13) SHELLEY HUBER TRUSTEE	2.00	X					0.	0.	0.	
(14) FRANCIS JENKINS TRUSTEE	2.00	X					0.	0.	0.	
(15) JENNIFER MCARDLE TRUSTEE	2.00	X					0.	0.	0.	
(16) JILL MACVICAR TRUSTEE	2.00	X					0.	0.	0.	
(17) MEGAN MONAGHAN TRUSTEE	2.00	X					0.	0.	0.	

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) TRISH MUCCIA TRUSTEE (RESIGNED 2/23)	2.00	X						0.	0.	0.
(19) KANE O'NEILL TRUSTEE	2.00	X						0.	0.	0.
(20) ELIZABETH PARKS TRUSTEE	2.00	X						0.	0.	0.
(21) EMILIE REDDOCH TRUSTEE	2.00	X						0.	0.	0.
(22) JACLYN SHANAHAN TRUSTEE	2.00	X						0.	0.	0.
(23) PETER SINNOTT IV TRUSTEE	2.00	X						0.	0.	0.
<b>1b Subtotal</b> .....							213,437.	0.	64,287.	
<b>c Total from continuation sheets to Part VII, Section A</b> .....							0.	0.	0.	
<b>d Total (add lines 1b and 1c)</b> .....							213,437.	0.	64,287.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 1

	Yes	No
3 Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> .....		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> .....	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> .....		X

**Section B. Independent Contractors**

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	<b>1 a</b> Federated campaigns	<b>1a</b>					
	<b>b</b> Membership dues	<b>1b</b>					
	<b>c</b> Fundraising events	<b>1c</b>	148,764.				
	<b>d</b> Related organizations	<b>1d</b>					
	<b>e</b> Government grants (contributions)	<b>1e</b>	1,582,888.				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b>	344,871.				
	<b>g</b> Noncash contributions included in lines 1a-1f	<b>1g</b>	\$				
	<b>h Total.</b> Add lines 1a-1f			2,076,523.			
	Program Service Revenue	<b>2 a</b> OSBORN BRANCH	<b>Business Code</b>				
		459210	44,277.	44,277.			
<b>b</b> FINES/BOOK RENTAL FEES		459210	17,637.	17,637.			
<b>c</b> BOOK SALES		459210	11,399.	11,399.			
<b>d</b>							
<b>e</b>							
<b>f</b> All other program service revenue							
<b>g Total.</b> Add lines 2a-2f			73,313.				
Other Revenue	<b>3</b> Investment income (including dividends, interest, and other similar amounts)		100,732.			100,732.	
	<b>4</b> Income from investment of tax-exempt bond proceeds						
	<b>5</b> Royalties						
	<b>6 a</b> Gross rents	<b>6a</b>	(i) Real				
			(ii) Personal				
	<b>b</b> Less: rental expenses	<b>6b</b>					
	<b>c</b> Rental income or (loss)	<b>6c</b>					
	<b>d</b> Net rental income or (loss)						
	<b>7 a</b> Gross amount from sales of assets other than inventory	<b>7a</b>	(i) Securities	158,180.			
			(ii) Other				
<b>b</b> Less: cost or other basis and sales expenses	<b>7b</b>	151,148.					
<b>c</b> Gain or (loss)	<b>7c</b>	7,032.					
<b>d</b> Net gain or (loss)			7,032.		7,032.		
<b>8 a</b> Gross income from fundraising events (not including \$ 148,764. of contributions reported on line 1c). See Part IV, line 18	<b>8a</b>		17,380.				
<b>b</b> Less: direct expenses	<b>8b</b>	57,940.					
<b>c</b> Net income or (loss) from fundraising events			-40,560.		-40,560.		
<b>9 a</b> Gross income from gaming activities. See Part IV, line 19	<b>9a</b>						
<b>b</b> Less: direct expenses	<b>9b</b>						
<b>c</b> Net income or (loss) from gaming activities							
<b>10 a</b> Gross sales of inventory, less returns and allowances	<b>10a</b>						
<b>b</b> Less: cost of goods sold	<b>10b</b>						
<b>c</b> Net income or (loss) from sales of inventory							
Miscellaneous Revenue	<b>11 a</b> MISCELANEOUS	<b>Business Code</b>					
		900099	1,310.			1,310.	
	<b>b</b>						
	<b>c</b>						
	<b>d</b> All other revenue						
<b>e Total.</b> Add lines 11a-11d			1,310.				
<b>12 Total revenue.</b> See instructions			2,218,350.	73,313.	0.	68,514.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22 .....				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 .....				
4 Benefits paid to or for members .....				
5 Compensation of current officers, directors, trustees, and key employees .....	277,724.		277,724.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) .....				
7 Other salaries and wages .....	763,400.	740,119.	23,281.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) .....	46,048.	43,836.	2,212.	
9 Other employee benefits .....	45,758.	45,682.	76.	
10 Payroll taxes .....	89,871.	68,092.	21,779.	
11 Fees for services (nonemployees):				
a Management .....				
b Legal .....				
c Accounting .....	21,064.		21,064.	
d Lobbying .....				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees .....	17,113.		17,113.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	149,440.	149,440.		
12 Advertising and promotion .....				
13 Office expenses .....	74,893.	73,395.	1,498.	
14 Information technology .....	132,683.	132,683.		
15 Royalties .....				
16 Occupancy .....	113,356.	111,125.	2,231.	
17 Travel .....				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings .....	3,506.	3,506.		
20 Interest .....				
21 Payments to affiliates .....				
22 Depreciation, depletion, and amortization .....	191,615.	187,933.	3,682.	
23 Insurance .....	32,692.	32,038.	654.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a <b>LIBRARY MATERIALS</b>	277,295.	277,295.		
b _____				
c _____				
d _____				
e All other expenses _____	19,981.	19,981.		
<b>25 Total functional expenses.</b> Add lines 1 through 24e	2,256,439.	1,885,125.	371,314.	0.
<b>26 Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year	
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing .....	977,800.	<b>1</b>	900,176.	
	<b>2</b> Savings and temporary cash investments .....		<b>2</b>		
	<b>3</b> Pledges and grants receivable, net .....		<b>3</b>		
	<b>4</b> Accounts receivable, net .....		<b>4</b>		
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>5</b>		
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....		<b>6</b>		
	<b>7</b> Notes and loans receivable, net .....		<b>7</b>		
	<b>8</b> Inventories for sale or use .....		<b>8</b>		
	<b>9</b> Prepaid expenses and deferred charges .....		<b>9</b>		
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....	<b>10a</b> 5,478,572.			
	<b>b</b> Less: accumulated depreciation .....	<b>10b</b> 3,063,053.	2,382,040.	<b>10c</b>	2,415,519.
	<b>11</b> Investments - publicly traded securities .....	2,079,765.	<b>11</b>		2,187,404.
	<b>12</b> Investments - other securities. See Part IV, line 11 .....		<b>12</b>		
	<b>13</b> Investments - program-related. See Part IV, line 11 .....		<b>13</b>		
	<b>14</b> Intangible assets .....		<b>14</b>		
	<b>15</b> Other assets. See Part IV, line 11 .....		<b>15</b>		
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 33) .....	5,439,605.	<b>16</b>		5,503,099.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....		<b>17</b>		
	<b>18</b> Grants payable .....		<b>18</b>		
	<b>19</b> Deferred revenue .....		<b>19</b>		
	<b>20</b> Tax-exempt bond liabilities .....		<b>20</b>		
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....		<b>21</b>		
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>22</b>		
	<b>23</b> Secured mortgages and notes payable to unrelated third parties .....		<b>23</b>		
	<b>24</b> Unsecured notes and loans payable to unrelated third parties .....		<b>24</b>		
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....		<b>25</b>		
	<b>26 Total liabilities.</b> Add lines 17 through 25 .....	0.	<b>26</b>		0.
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>				
	<b>27</b> Net assets without donor restrictions .....	3,954,080.	<b>27</b>	4,148,333.	
	<b>28</b> Net assets with donor restrictions .....	1,485,525.	<b>28</b>	1,354,766.	
	<b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>				
	<b>29</b> Capital stock or trust principal, or current funds .....		<b>29</b>		
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....		<b>30</b>		
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds .....		<b>31</b>		
	<b>32</b> Total net assets or fund balances .....	5,439,605.	<b>32</b>		5,503,099.
	<b>33</b> Total liabilities and net assets/fund balances .....	5,439,605.	<b>33</b>		5,503,099.

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	2,218,350.
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,256,439.
3	Revenue less expenses. Subtract line 2 from line 1	3	-38,089.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	5,439,605.
5	Net unrealized gains (losses) on investments	5	101,583.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	5,503,099.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

- 1 Accounting method used to prepare the Form 990:  Cash  Accrual  Other **MODIFIED CASH**  
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?  Yes  No  
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- b Were the organization's financial statements audited by an independent accountant?  Yes  No  
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?  Yes  No  
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?  Yes  No
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits

	Yes	No
1		
2a		X
2b	X	
2c	X	
3a		X
3b		

Form 990 (2023)



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....	1580427.	1434556.	2222387.	2058254.	2076523.	9372147.
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>4 Total.</b> Add lines 1 through 3 .....	1580427.	1434556.	2222387.	2058254.	2076523.	9372147.
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) .....						
<b>6 Public support.</b> Subtract line 5 from line 4.						9372147.

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
<b>7</b> Amounts from line 4 .....	1580427.	1434556.	2222387.	2058254.	2076523.	9372147.
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....	79,550.	65,874.	65,419.	57,746.	100,732.	369,321.
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on .....						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....	14,228.	305.	9,080.	211,932.	-39,250.	196,295.
<b>11 Total support.</b> Add lines 7 through 10						9937763.
<b>12</b> Gross receipts from related activities, etc. (see instructions) .....					12	295,008.
<b>13 First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> .....						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f)) .....	<b>14</b>	94.31 %
<b>15</b> Public support percentage from 2022 Schedule A, Part II, line 14 .....	<b>15</b>	93.69 %
<b>16a 33 1/3% support test - 2023.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		<input checked="" type="checkbox"/>
<b>b 33 1/3% support test - 2022.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>17a 10% -facts-and-circumstances test - 2023.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>b 10% -facts-and-circumstances test - 2022.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions .....		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2019, (b) 2020, (c) 2021, (d) 2022, (e) 2023, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total. Add lines 1 through 5; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 8 Public support. (Subtract line 7c from line 6.)

Section B. Total Support

Table with 7 columns: (a) 2019, (b) 2020, (c) 2021, (d) 2022, (e) 2023, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on; 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.); 13 Total support. (Add lines 9, 10c, 11, and 12.)

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

Table with 2 columns: Description, Percentage. Row 15: Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f)) 15 %; Row 16: Public support percentage from 2022 Schedule A, Part III, line 15 16 %

Section D. Computation of Investment Income Percentage

Table with 2 columns: Description, Percentage. Row 17: Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f)) 17 %; Row 18: Investment income percentage from 2022 Schedule A, Part III, line 17 18 %

19a 33 1/3% support tests - 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
<b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
<b>b</b> Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>c</b> Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
<b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

Table with 3 columns: Question, Yes, No. Row 11: Has the organization accepted a gift or contribution from any of the following persons? Sub-rows 11a, 11b, 11c.

Section B. Type I Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? Row 2: Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization?

Section C. Type II Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)?

Section D. All Type III Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? Row 2: Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? Row 3: By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year?

Section E. Type III Functionally Integrated Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions). Sub-rows a, b, c. Row 2: Activities Test. Answer lines 2a and 2b below. Sub-rows a, b. Row 3: Parent of Supported Organizations. Answer lines 3a and 3b below. Sub-rows a, b.

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 ( *explain in Part VI*). **See instructions.**  
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

<b>Section A - Adjusted Net Income</b>		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

<b>Section B - Minimum Asset Amount</b>		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors ( <i>explain in detail in Part VI</i> ):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

<b>Section C - Distributable Amount</b>			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

<b>Section D - Distributions</b>		<b>Current Year</b>
<b>1</b>	Amounts paid to supported organizations to accomplish exempt purposes	<b>1</b>
<b>2</b>	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	<b>2</b>
<b>3</b>	Administrative expenses paid to accomplish exempt purposes of supported organizations	<b>3</b>
<b>4</b>	Amounts paid to acquire exempt-use assets	<b>4</b>
<b>5</b>	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i> )	<b>5</b>
<b>6</b>	Other distributions ( <i>describe in Part VI</i> ). See instructions.	<b>6</b>
<b>7</b>	<b>Total annual distributions.</b> Add lines 1 through 6.	<b>7</b>
<b>8</b>	Distributions to attentive supported organizations to which the organization is responsive ( <i>provide details in Part VI</i> ). See instructions.	<b>8</b>
<b>9</b>	Distributable amount for 2023 from Section C, line 6	<b>9</b>
<b>10</b>	Line 8 amount divided by line 9 amount	<b>10</b>

<b>Section E - Distribution Allocations</b> (see instructions)	<b>(i) Excess Distributions</b>	<b>(ii) Underdistributions Pre-2023</b>	<b>(iii) Distributable Amount for 2023</b>
<b>1</b> Distributable amount for 2023 from Section C, line 6			
<b>2</b> Underdistributions, if any, for years prior to 2023 (reasonable cause required - <i>explain in Part VI</i> ). See instructions.			
<b>3</b> Excess distributions carryover, if any, to 2023			
<b>a</b> From 2018			
<b>b</b> From 2019			
<b>c</b> From 2020			
<b>d</b> From 2021			
<b>e</b> From 2022			
<b>f</b> <b>Total</b> of lines 3a through 3e			
<b>g</b> Applied to underdistributions of prior years			
<b>h</b> Applied to 2023 distributable amount			
<b>i</b> Carryover from 2018 not applied (see instructions)			
<b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
<b>4</b> Distributions for 2023 from Section D, line 7: \$			
<b>a</b> Applied to underdistributions of prior years			
<b>b</b> Applied to 2023 distributable amount			
<b>c</b> Remainder. Subtract lines 4a and 4b from line 4.			
<b>5</b> Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>6</b> Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>7</b> <b>Excess distributions carryover to 2024.</b> Add lines 3j and 4c.			
<b>8</b> Breakdown of line 7:			
<b>a</b> Excess from 2019			
<b>b</b> Excess from 2020			
<b>c</b> Excess from 2021			
<b>d</b> Excess from 2022			
<b>e</b> Excess from 2023			

**Part VI** **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:

MISCELLANEOUS

2019 AMOUNT: \$ 4,482.

2020 AMOUNT: \$ 14,927.

2021 AMOUNT: \$ 9,080.

2022 AMOUNT: \$ 16,932.

2023 AMOUNT: \$ 1,310.

NET INCOME OR (LOSS) FROM FUNDRAISING EVENTS

2019 AMOUNT: \$ 9,746.

2020 AMOUNT: \$ -14,622.

2023 AMOUNT: \$ -40,560.

PROCEEDS FROM INSURANCE

2022 AMOUNT: \$ 195,000.

Draft for discussion use only

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

Name of the organization RYE FREE READING ROOM Employer identification number 13-1740028

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two yes/no questions about donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include purpose(s) of conservation easements, a table for lines 2a-2d (Total number, acreage, certified historic structures, and structures after July 25, 2006), and questions about monitoring, expenses, and reporting requirements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include questions about reporting art and historical treasures and a table for revenue and assets included.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2023

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange program
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

**Part V Endowment Funds** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	2,109,284.	2,389,743.	2,189,719.	2,234,506.	2,011,999.
b Contributions					
c Net investment earnings, gains, and losses	158,054.	-178,843.	295,025.	57,794.	307,507.
d Grants or scholarships					
e Other expenditures for facilities and programs	105,001.	101,616.	95,001.	102,581.	85,000.
f Administrative expenses					
g End of year balance	2,162,337.	2,109,284.	2,389,743.	2,189,719.	2,234,506.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment 37.0640 %
  - b Permanent endowment 62.9350 %
  - c Term endowment \_\_\_\_\_ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |   | Yes | No |
|---|-----|----|
| (i) Unrelated organizations?  |     | X  |
| (ii) Related organizations?   |     | X  |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? <input type="checkbox"/> | 3b  |    |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment** Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		2.		2.
b Buildings		5,097,974.	2,783,405.	2,314,569.
c Leasehold improvements				
d Equipment		380,596.	279,648.	100,948.
e Other				
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				2,415,519.

**Part VII Investments - Other Securities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives .....		
(2) Closely held equity interests .....		
(3) Other .....		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

**Part IX Other Assets**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, line 15, col. (B))	

**Part X Other Liabilities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, line 25, col. (B))	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total revenue, gains, and other support per audited financial statements		<b>1</b>	2,302,820.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
<b>a</b>	Net unrealized gains (losses) on investments	<b>2a</b> 101,583.		
<b>b</b>	Donated services and use of facilities	<b>2b</b>		
<b>c</b>	Recoveries of prior year grants	<b>2c</b>		
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>		
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>		<b>2e</b>	101,583.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>		<b>3</b>	2,201,237.
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b> 17,113.		
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>		
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>		<b>4c</b>	17,113.
<b>5</b>	Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.)		<b>5</b>	2,218,350.

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total expenses and losses per audited financial statements		<b>1</b>	2,239,326.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
<b>a</b>	Donated services and use of facilities	<b>2a</b>		
<b>b</b>	Prior year adjustments	<b>2b</b>		
<b>c</b>	Other losses	<b>2c</b>		
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>		
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>		<b>2e</b>	0.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>		<b>3</b>	2,239,326.
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b> 17,113.		
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>		
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>		<b>4c</b>	17,113.
<b>5</b>	Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.)		<b>5</b>	2,256,439.

**Part XIII Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART V, LINE 4:**

THE ENDOWMENT FUNDS ARE USED FOR CHILDRENS' PROGRAMS, BOOKS AND OTHER LIBRARY MATERIALS, AND LIBRARY MAINTENANCE. ADDITIONALLY, FUNDS ARE AVAILABLE TO BE USED AT THE DISCRETION OF THE BOARD OF THE TRUSTEES FOR THE BETTERMENT OF THE LIBRARY.

**PART X, LINE 2:**

THE LIBRARY HAS DETERMINED THAT THERE ARE NO MATERIAL UNCERTAIN TAX POSITIONS THAT REQUIRE DISCLOSURE IN THE FINANCIAL STATEMENTS. THE LIBRARY IS SUBJECT TO ROUTINE AUDITS BY TAXING JURISDICTIONS; HOWEVER, THERE ARE CURRENTLY NO AUDITS FOR ANY TAX PERIODS IN PROGRESS. THE LIBRARY BELIEVES IT IS NO LONGER SUBJECT TO INCOME TAX EXAMINATIONS PRIOR TO 2020.





**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))	
		CASINO NIGHT (event type)	VEHICLE FAIR (event type)	NONE (total number)		
Revenue	1	129,304.	36,840.		166,144.	
	2	111,924.	36,840.		148,764.	
	3	17,380.			17,380.	
Direct Expenses	4	6,167.			6,167.	
	5					
	6					
	7	21,118.			21,118.	
	8	15,785.			15,785.	
	9	9,068.	5,802.		14,870.	
	10	Direct expense summary. Add lines 4 through 9 in column (d)				57,940.
	11	Net income summary. Subtract line 10 from line 3, column (d)				-40,560.

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
		1			
Direct Expenses	2				
	3				
	4				
	5				
	6	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7	Direct expense summary. Add lines 2 through 5 in column (d)				
8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_  
 a Is the organization licensed to conduct gaming activities in each of these states?  Yes  No  
 b If "No," explain: \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?  Yes  No  
 b If "Yes," explain: \_\_\_\_\_





**SCHEDULE J  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest  
Compensated Employees  
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
Attach to Form 990.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2023**

Open to Public  
Inspection

Name of the organization

**RYE FREE READING ROOM**

Employer identification number

**13-1740028**

**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- |  |  |
|--|--|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use   |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence   |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees     |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain .....

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? .....

**3** Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- |  |   |
|--|---|
| <input type="checkbox"/> Compensation committee              | <input type="checkbox"/> Written employment contract                                |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study                               |
| <input type="checkbox"/> Form 990 of other organizations     | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? .....
- b** Participate in or receive payment from a supplemental nonqualified retirement plan? .....
- c** Participate in or receive payment from an equity-based compensation arrangement? .....
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.**

**5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes" on line 5a or 5b, describe in Part III.

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes" on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III .....

**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III .....

**9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? .....

	Yes	No
<b>1b</b>		
<b>2</b>		
<b>4a</b>		X
<b>4b</b>		X
<b>4c</b>		X
<b>5a</b>		X
<b>5b</b>		X
<b>6a</b>		X
<b>6b</b>		X
<b>7</b>		X
<b>8</b>		X
<b>9</b>		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2023

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) CHRIS SHOEMAKER EXECUTIVE DIRECTOR	(i)	115,126.	0.	0.	18,420.	30,137.	163,683.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							



**SCHEDULE O  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
Attach to Form 990 or Form 990-EZ.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2023**

Open to Public  
Inspection

Name of the organization

RYE FREE READING ROOM

Employer identification number

13-1740028

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

TO SERVE AS A DYNAMIC GATHERING PLACE AND CENTER FOR LIFELONG LEARNING  
FOR RYE RESIDENTS OF ALL AGES AND INTERESTS.

FORM 990, PART VI, SECTION B, LINE 11B:

A DRAFT OF THE 990 WAS PRESENTED BY THE PREPARER AND WAS REVIEWED BY THE  
DIRECTOR, TREASURER, PRESIDENT OF THE BOARD, AND THE AUDIT COMMITTEE. THEY  
HAD THE OPPORTUNITY TO REQUEST CHANGES AND THEN THE FINAL 990 WAS PRESENTED  
TO THE FULL BOARD PRIOR TO BEING FILED.

FORM 990, PART VI, SECTION B, LINE 12C:

YEARLY, MEMBERS OF THE BOARD OF TRUSTEES, THE FINANCE COMMITTEE, THE AUDIT  
COMMITTEE, OFFICERS AND KEY MANAGEMENT EMPLOYEES RECEIVE THE CONFLICT OF  
INTEREST POLICY WHICH THEY ARE ASKED TO READ AND SIGN. EACH PERSON THAT  
RECEIVES THE POLICY IS REQUIRED TO LIST POTENTIAL CONFLICTS THAT MAY ARISE  
IN THE COMING YEAR WHICH WOULD CONSTITUTE HIM OR HER INTO AN INTERESTED  
PERSON. WHEN AN ACTUAL TRANSACTION IS BEING CONSIDERED, THE INTERESTED  
PERSON MUST DISCLOSE THE EXISTENCE AND NATURE OF THE FINANCIAL OR PERSONAL  
INTEREST TO THE MEMBERS OF THE BOARD OR COMMITTEES CONSIDERING THE  
TRANSACTION. AFTER THE DISCLOSURE, THE INTERESTED PERSON SHALL LEAVE THE  
BOARD MEETING WHILE THE FINANCIAL OR PERSONAL INTEREST IS DISCUSSED AND  
VOTED UPON TO DETERMINE IF A CONFLICT OF INTEREST TRULY EXISTS. IF IT IS  
DETERMINED THAT A CONFLICT DOES EXIST, THEN THE PRESIDENT OF THE BOARD OR  
THE CHAIR OF A COMMITTEE SHALL APPOINT A DISINTERESTED PERSON OR COMMITTEE  
TO INVESTIGATE ALTERNATIVES TO THE PROPOSED TRANSACTION OR ARRANGEMENT.

AFTER EXERCISING DUE DILIGENCE, THE COMMITTEE SHALL DETERMINE WHETHER THE

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

LHA 332211 11-14-23

Name of the organization RYE FREE READING ROOM	Employer identification number 13-1740028
---	--

RYE FREE READING ROOM CAN OBTAIN A MORE ADVANTAGEOUS TRANSACTION OR ARRANGEMENT WITH REASONABLE EFFORTS FROM A PERSON OR ENTITY THAT WOULD NOT GIVE RISE TO A CONFLICT OF INTEREST. IF A MORE ADVANTAGEOUS TRANSACTION OR ARRANGEMENT IS NOT REASONABLY ATTAINABLE UNDER CIRCUMSTANCES THAT WOULD NOT GIVE RISE TO A CONFLICT OF INTEREST, THE BOARD OR COMMITTEE SHALL DETERMINE BY A MAJORITY VOTE OF THE DISINTERESTED DIRECTORS WHETHER THE TRANSACTION OR ARRANGEMENT IS IN THE LIBRARY'S BEST INTEREST. IT SHALL MAKE ITS DECISION WHETHER TO ENTER INTO THE TRANSACTION OR ARRANGEMENT IN CONFORMITY WITH SUCH DETERMINATION. IF THE BOARD OR COMMITTEE HAS REASONABLE CAUSE TO BELIEVE THAT ONE OF ITS MEMBERS HAS FAILED TO DISCLOSE ACTUAL OR POSSIBLE CONFLICTS OF INTEREST, IT SHALL INFORM THE MEMBER OF THE BASIS FOR SUCH BELIEF AND AFFORD THE MEMBER AN OPPORTUNITY TO EXPLAIN THE ALLEGED FAILURE TO DISCLOSE. IF, AFTER HEARING THE RESPONSE OF THE MEMBER AND MAKING SUCH FURTHER INVESTIGATION AS MAY BE WARRANTED, THE BOARD OR COMMITTEE DETERMINES THAT THE MEMBER HAS IN FACT FAILED TO DISCLOSE AN ACTUAL OR POSSIBLE CONFLICT OF INTEREST, IT SHALL TAKE APPROPRIATE DISCIPLINARY AND CORRECTIVE ACTION.

FORM 990, PART VI, SECTION B, LINE 15:

LINE 15A - THE WESTCHESTER LIBRARY SYSTEM ANNUALLY REQUESTS FROM ALL LIBRARIES IN THE SYSTEM AN UPDATED FORM WHICH LISTS SALARIES FOR ALL EMPLOYEES IN EACH LIBRARY. ALONG WITH ALL OTHER EMPLOYEES, THE WLS SALARY REPORT LISTS THE SALARY OF THE DIRECTOR OF EACH LIBRARY IN THE SYSTEM AND THE YEARS IN THAT POSITION. THIS SALARY SURVEY REPORT IS ONE TOOL USED BY THE BOARD OF TRUSTEES. DIRECTOR'S LAST REVIEW WAS PERFORMED ON NOVEMBER 2023. THE EXECUTIVE COMMITTEE REVIEWS THE DIRECTOR'S SELF EVALUATION, COMPARES SALARY LISTINGS FOR SIMILAR SIZE LIBRARIES IN WESTCHESTER COUNTY, AND DISCUSSES THE REVIEW WITH THE FULL BOARD.

Name of the organization RYE FREE READING ROOM	Employer identification number 13-1740028
---	--

LINE 15B - THE DIRECTOR REVIEWS THE COMPENSATION OF THE BUSINESS MANAGER.  
THIS WAS LAST CONDUCTED IN NOVEMBER 2023.

FORM 990, PART VI, SECTION C, LINE 19:

GOVERNING DOCUMENTS ARE AVAILABLE ON THE WEBSITE. CONFLICT OF INTEREST IS  
AVAILABLE BY REQUEST. UNAUDITED FINANCIAL STATEMENTS ARE PUBLISHED IN THE  
ANNUAL REPORT AND ON THE WEBSITE. ACTUAL AUDIT IS AVAILABLE BY REQUEST ONCE  
RECEIVED.

FORM 990, PART XII, LINE 1:

THE FINANCIAL STATEMENTS ARE PREPARED ON THE MODIFIED CASH BASIS OF  
ACCOUNTING. CONSEQUENTLY, REVENUES ARE RECOGNIZED WHEN RECEIVED RATHER  
THAN WHEN EARNED, AND EXPENSES ARE RECOGNIZED WHEN PAID RATHER THAN  
WHEN THE OBLIGATION IS INCURRED. HOWEVER, DEBT, UNREALIZED GAINS AND  
LOSSES ON INVESTMENTS, AND DEPRECIATION EXPENSE ARE RECOGNIZED IN THE  
FINANCIAL STATEMENTS.

FORM 990, PART XII, LINE 2C

THIS PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR.

## Finance – 2025 Budget

The Finance Committee will be reviewing the 2025 Budget on July 22<sup>nd</sup>.

The major factors impacting the 2025 budget are:

- New labor agreement with CWA
- Utility Costs
- Automated services, including WLS, Sonitrol, Donor Perfect

The draft budget assumes increased revenue from all primary funding sources, except for miscellaneous income. The increases are:

- \$25,000 increase from the City of Rye
- \$15,000 increase from the Annual Campaign
- \$10,000 increase from the Auxiliary Board
- \$5,000 increase from the Endowment Draw
- \$1,749 increase from the Osborn

The City of Rye will ask for the library's funding request for 2025 sometime in August or early September to begin their budgeting process. The City Manager will make a recommendation on the funding amount to the City Council in a budget presentation on Wednesday, November 6<sup>th</sup>. After that presentation, the library will participate in a budget presentation meeting in November, and the City Council will make any changes to City Manger's proposed budget before it is adopted on Wednesday, December 18<sup>th</sup>.

**Action : The Board authorize the Executive Committee to submit the proposed budget to the City of Rye for the 2025 funding request.**

## Rye Free Reading Room 2025

	2022		2023		2024		2025		
	Adopted	Actual	Approved	Actual	Draft	6/30/2024	No increase in income	Draft	
<b>INCOME</b>									
City of Rye	\$1,335,000	\$1,335,000	\$1,360,000	\$1,360,000	\$1,385,000	\$692,500	\$1,385,000	\$1,410,000	25,000 1.8% increa
Annual Campaign	240,000	344,440	245,000	306,618	250,000	38,351	250,000	265,000	15,000
Osborne Branch Library	55,546	49,273	56,232	44,277	51,317	20,279	51,317	53,066	1,749
Miscellaneous Income	30,000	220,033	35,000	40,049	35,000	7,642	35,000	35,000	
Aux Board Transfer	62,500		65,000	-	70,000		70,000	80,000	10,000
Transfer from Endowments	105,000	101,617	105,000	105,000	105,000		105,000	110,000	5,000
	<b>\$ 1,828,046</b>	<b>\$ 2,050,363</b>	<b>\$ 1,866,232</b>	<b>\$ 1,855,944</b>	<b>\$ 1,896,317</b>	<b>\$ 758,772</b>	<b>\$ 1,896,317</b>	<b>\$ 1,953,066</b>	\$ 56,749

	2022		2023		2024		2025		
	Adopted	Actual	Approved	Actual	Draft	6/30/2024	Draft	Draft	
<b>MATERIALS</b>									
Books	\$ 78,885	\$ 67,170	\$ 88,885	\$ 78,429	\$ 88,885	\$ 27,743	\$ 88,885	\$ 88,885	
Audio Visual	25,940	12,329	25,940	38,225	25,940	11,857	25,940	25,940	
Periodicals	12,900	11,954	12,900	12,466	12,900	4,943	12,900	12,900	
Programs	7,500	12,715	13,500	15,188	13,500	4,440	13,500	13,500	
Online Resources	35,900	49,622	40,900	34,581	40,900	8,091	40,900	40,900	
Miscellaneous	100	0	100	0	100	100	100	100	
	<b>161,225</b>	<b>153,790</b>	<b>182,225</b>	<b>178,889</b>	<b>182,225</b>	<b>57,174</b>	<b>182,225</b>	<b>182,225</b>	0

	2022		2023		2024		2025		
	Adopted	Actual	Approved	Actual	Draft	6/30/2024	Draft	Draft	
<b>LIBRARY OPERATIONS</b>									
Supplies	13,000	15,926	14,000	17,523	15,000	5,531	15,000	15,000	
Equipment & Systems - New	4,500		4,500	1,021	4,500		4,500	4,500	
Equipment & Systems - Maintenance	5,000		5,000	-	5,000		5,000	5,000	
Automated Systems	65,857	76,490	70,695	87,051	81,250	32,921	88,250	88,250	7,000
Telephone	6,000	3,641	5,000	6,126	6,600	1,921	7,000	7,000	400
Postage	10,000	7,154	9,000	9,387	9,000	2,088	10,000	10,000	1000
Printing & Publicity	40,000	26,310	36,000	30,535	32,000	11,977	32,000	30,000	-2,000
Auditing	18,000	19,523	20,500	21,064	22,500	17,082	25,000	25,000	2,500
Legal Services	2,000	-535	2,000	-	2,000		2,000	2,000	
Miscellaneous	7,800	14,756	7,800	20,212	7,800	4,151	7,800	7,800	
	<b>172,157</b>	<b>163,265</b>	<b>174,495</b>	<b>192,919</b>	<b>185,650</b>	<b>75,671</b>	<b>196,550</b>	<b>194,550</b>	8,900

	2022		2023		2024		2025		
	Adopted	Actual	Approved	Actual	Draft	6/30/2024	Draft	Draft	
<b>BUILDING OPERATIONS</b>									
Heat	10,000	16,169	16,800	19,113	20,000	8,376	25,000	25,000	5,000
Light & Power	31,500	33,319	34,500	28,959	34,500	8,357	34,500	34,500	
Water & Sewer	7,500	3,371	8,000	8,369	9,000	867	10,000	10,000	1,000
Fixtures, Furnishings & Equipment	5,000	22,834	5,000	2,984	5,000	2,577	5,000	5,000	
Supplies	12,000	22,561	12,000	11,705	12,000	4,735	12,000	12,000	
Contracted Services	67,200	257,052	61,560	84,444	71,700	16,162	73,900	73,900	2,200
Maintenance & Repairs	18,000	18,894	18,000	18,585	18,000	2,835	18,000	18,000	
Insurance	31,775	31,382	32,500	32,692	34,376	6,903	36,076	36,076	1,800
	<b>182,975</b>	<b>409,407</b>	<b>188,360</b>	<b>335,851</b>	<b>204,576</b>	<b>79,812</b>	<b>214,476</b>	<b>214,476</b>	9,900

	2022		2023		2024		2025		
	Adopted	Actual	Approved	Actual	Draft	6/30/2024	Draft	Draft	
<b>Personnel</b>									
Salaries	997,791	970,716	1,015,292	978,338	1,032,304	351,274	1,070,549	1,070,549	
Social Security	76,331	73,067	77,670	71,856	78,971	25,558	81,897	81,897	
Other Personnel Expense	0		0	0	0	0	0	0	
Retirement	93,685	72,330	109,394	80,198	104,394		100,210	100,210	120,210
Medical Insurance	85,657	72,235	91,904	75,895	81,823	25,322	82,323	82,323	
Other Insurance	13,000	23,512	16,000	18,015	16,000	1,610	16,000	16,000	
Payroll Services	5,700	14,403	7,000	8,241	7,000	2,909	7,000	7,000	
Staff Development	3,000	6,446	3,000	3,506	3,000	2,356	3,000	3,000	
	<b>\$ 1,275,164</b>	<b>\$ 1,232,709</b>	<b>\$ 1,320,260</b>	<b>\$ 1,236,049</b>	<b>\$ 1,323,492</b>	<b>\$ 409,029</b>	<b>\$ 1,360,979</b>	<b>\$ 1,360,979</b>	\$ 37,487
Trasfer to Designated		<b>\$100,000</b>		<b>129,000</b>		<b>29,000</b>			
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 1,791,521</b>	<b>\$ 2,059,171</b>	<b>\$ 1,865,340</b>	<b>\$ 1,943,708</b>	<b>\$ 1,895,943</b>	<b>\$ 621,686</b>	<b>\$ 1,954,230</b>	<b>\$ 1,952,230</b>	
<b>Surplus/Deficit</b>	\$ 36,525	\$ (8,808)	\$ 892	\$ (87,764)	\$ 374	\$ 137,086	\$ (57,913)	\$ 836	

## **Building and Grounds – Capital Plant**

Attached is the rough overview of the library’s physical plant. There are also details of other physical improvements, such as painting, furniture, and lighting. The equipment has a wide range in terms of useful life, dating from unknown past to 20 years.

The current depreciation calculation for the library is \$192,000 in 2023, up from \$176,000 in 2022. That reflects the improvements made with the children’s room relocation and the various new furniture purchases. Using the number of pieces of equipment, fixtures, and spaces throughout the building, a rough estimate of the capital plant need is \$65,000.

In practice, the library has a capital reserve fund that is funded by excess cash on hand, and undertakes a capital campaign for significant projects. The results of the annual campaign are the key driver of the fund transfer amount, which has generally ranged from \$25,000 to \$100,000, depending on how much the annual campaign has exceeded the funding goal.

As more of the systems approach end of life, the Board has the opportunity to evaluate the funding strategies of the capital projects funds.

Options include:

- Maintain the current funding approach, using excess cash after a strong annual campaign performance
- Integrate the funding into the operating budget
- Ongoing capital needs fundraising with featured project or need

HVAC		Lifespan	Useful Life Remaining	
Heating	Weil McClain Boiler	2006 30 year		new wiring installed 2021 due to 2021 Ida 13 flood damage
	hot water pumps, expansion tank, air separator, flue, a relief valve and controls	2003 20 year	0	
	Verhitt Hot Water Cabinet Heater	Unknown 20 year	0	
	Radiators - Meeting Room	2003 15 years	0	
	Radiators - Study Rooms	2018 15 years	10	
	Radiators - First Floor	Unknown 15 years	0	
	Radiators - Second Floor	Unknown 15 years	0	
	Radiators - Children's Room	Unknown / 2003 15 years	0	
	Radiators - Staff	Unknown 15 years	0	
AC	Carrier - Children's Room and Breezeway	2020 20 year	17	
	Magic Aire - Children's Stacks and Breezeway	2017 20 year	14	
	Carrier - Staff work room	2012 20 year	9	
	Carrier - First floor welcome	2010 20 year	7	
	Carrier - Mezzanine	2012 20 year	9	
	Carrier - Meeting Room	2020 20 year	17	
	Carrier - Teen Room	2010 20 year	7	recommendation to raise 14 inches to be above snow level
	Mitsubishi - Wall unit	2011 20 year	8	2021 Ida flood damage
	Carrier - Business Center	2012 20 year	9	
	Carrier - Info Commons	2012 20 year	9	
Combo	Director's Office	2020 15 year	12	
	Local History Room	2010 15 year	2	
	Delivery area	2010 15 year	2	
Control unit	Main unit	2015 15 years	7	
	Meeting Room Thermostat	2018 10 years	5	
	All other thermostats	2009 10 years	0	
Air Handling Units	Children's Room (basement)	2003 20 year	0	
	Children's Stacks and Breezeway (basement)	2003 20 year	0	
	Boiler Room (boiler room)	Unknown 20 year	0	
	Meeting Room (small attic)	2003 20 year	0	
	Business Center (left attic)	2011 20 year	9	
	Info Commons (right attic)	2011 20 year	9	

Painting

Exterior

Front	July 2017
Side	July 2017
Eaves	July 2017
Rear	July 2017

Interior - public

1st Floor	Vestibule	September 2018
	Welcome Desk	September 2018
	Strater Room	September 2018
	Director's Hallway	September 2018
	Brook Reading	September 2018
	Children's Room	2023
	Dalphin Room	September 2018
	Breezeway	2023
	Bathroom corridor	
	Bathrooms	
	Meeting Room	September 2018
	Kitchen	
	Storage	

Stairwell	September 2018
-----------	----------------

Mezz	September 2018
------	----------------

2nd Floor	Landing	September 2018
	Studyrooms	September 2018
	Bathroom Coridor	September 2018
	Bathroom	
	Information Commons	September 2018
	Business Center	September 2018
	Local History Hallway	September 2018
	Local Hiistory	September 2018

Fire Escape	May 2016
-------------	----------

Lower Level	Side entrance	November 2021
	Hallway	2023
	Lower Gallery	2023
	Teen Room	2023
	Discovery Zone	2024
	Bathrooms	June 2015

Interior - Staff areas

1st	Director's Office	April 2012
	Staff bathroom	October 2014
	Staff storage closet	

Lower Level	Business Office	November 2021
	Delivery	November 2021
	Staff Work area	November 2021

## Flooring

### Interior - public

1st Floor	Vestibule	1913	
	Welcome Desk	2018	
	Strater Room	2018	
	Director's Hallway	2018	
	Brook Reading	2018	
	Children's Room	2018	
	Dalphin Room	2018	
	Breezeway		2003
	Bathroom corridor		2003
	Bathrooms		2003
	Meeting Room		2003
	Kitchen		2003
	Storage		2003
	Stairwell	2018	
Mezz		2018	
2nd Floor	Landing	2018	
	Studyrooms	2018	
	Bathroom Coridor	2018	
	Bathroom		
	Information Commons	2018	
	Business Center	2018	
	Local History Hallway	2018	
	Local Hiistory	2018	
	Fire Escape		
Lower Leve	Side entrance		
	Hallway	2021	
	Lower Gallery	2011	
	Teen Room	2011	
	Discovery Zone	2024	
	Bathrooms	2011	
Interior - Staff areas			
1st	Director's Office	2018	
	Staff bathroom		
	Staff storage closet		
Lower Leve	Business Office	2021	
	Delivery	2021	
	Staff Work area	2021	

## TECHNOLOGY

### Lease

SMS Counters	November 2022
Fax	CBS-GISX- 39 month lease 2017
Copier	Delage - 4 year lease 2023
Director Printer	CBS-GISX- 39 month lease 2017
Circ printer	CBS-GISX- 39 month lease 2017
Staff Printer	CBS-GISX- 39 month lease 2017
Children's Printer	CBS-GISX- 39 month lease 2017
Children's Printer	CBS-GISX- 39 month lease 2017
Business Office Printer	CBS-GISX- 39 month lease 2017
Teen Printer	CBS-GISX- 39 month lease 2017
Self Check	WLS maintenance yearly lease
PC	WLS maintenance yearly lease

### Owned

Meeting Room A/V	May 2023
Acer	
HP 15.6 Pavillion	November 2016
HP 810	October 2009
Samsugn Galaxy Book 3	September 2023
Phones	2020
Security Cameras	2013
Network	? / 2008 / 2014 / 2021 / 2022

Roof	
1912 Building	1912 Loose tiles repaired in 2022
Local History Extension	
Mezzanine Extension	
Teen Room Extension	
2003 Extension	2003

Misc Mechanicals

Hot water heater August 2013

Elevator 1992

Sewage Ejection pumps 2021

Alarm System

Fire System

2nd Floor bathroom

1st Floor bathrooms 2003

Lower level bathrooms 2003

Exterior	
Retaining Wall	-
Drainage	2012
Patio	2015
Ramp	2015
Railings	2015
Historic Steps	2006
Patio Steps	2015
Widow's Walk	2023
Sprinklers	2024
Landscaping	2024

Furniture		
Exterior	Patio	2003
Interior - public		
1st Floor	Vestibule	
	Welcome Desk	2018
	Strater Room	2018
	Brook Reading	2018
	Children's Room	2023
	Dalphin Room	2018
	Breezeway	2024
	Bathrooms	2003
	Meeting Room	2003
	Kitchen	2003
	Storage	2003
Mezz	Raho Technology Room	2010
2nd Floor	Landing	2022
	Study rooms	2018
	Bathroom	2006
	Information Commons	2018
	Business Center	2018
	Local History	2018
Lower Level	Teen Room	2023
	Discovery Zone	2024
	Bathrooms	2003
Interior - Staff areas		
1st	Director's Office	2000
	Staff bathroom	2000
	Staff storage closet	2000
Lower Level	Business Office	2021
	Delivery	2021
	Staff Work area	2023

Lighting

Exterior

Main Light	2003
Stair lights	
Ramp lights	
Patio	
Landscape	2024 One light replaced
Loading Dock	2020 Added wall mounted solar powered unit

Interior - public

1st Floor

Vestibule	
Welcome Desk	2018
Strater Room	2018
Director's Hallway	
Brook Reading	2018
Children's Room	2018
Dalphin Room	2018
Breezeway	2024
Bathroom corridor	2021
Bathrooms	2003 / 2021
Meeting Room	2003
Kitchen	2003
Storage	2003
Stairwell	2003

Mezz

2010

2nd Floor

Landing	2018
Studyrooms	2018
Bathroom Coridor	
Bathroom	
Information Commons	2018
Business Center	2018
Local History Hallway	2018
Local Hiistory	2018
Fire Escape	

Lower Level

Side entrance	2003
Hallway	2023
Lower Gallery	2023
Teen Room	2003
Bathrooms	2003
Discovery Zone	2003

Interior - Staff areas

1st

Director's Office	1990
Staff bathroom	2023
Staff storage closet	

Lower Level

Business Office	2018
Delivery	2003
Staff Work area	2003

## **Building and Grounds – NYS Construction Grant**

The NYS construction grant window is open through August 23rd. These grants are for infrastructure projects that will improve customer service or increase energy efficiency within the building. The RFRR has received funds in the past for insulating the attic, replacing fluorescent lights, and improving the teen room. NYS construction grants require a 50% funding match from the organization, and cannot be used for plans or studies. Any purchases should also be used for at least 10 years.

The biggest items that are at the end of life are the different air handling units on the lower level. Under the Skolnick plan, those units would be moved to a new roof level, so it didn't make sense to replace them when those plans were being developed. With the need to fundraise for both the seawall and then any future large scale construction, the 10 year commitment does not seem to be an obstacle, but would be potentially lower than the full useful life of the equipment.

While the boiler has 13 years of usable life left, this grant could be used to install new high efficiency ones that are wall mounted and reduce natural gas usage. Utility savings for gas would be roughly \$3,000 per year, based on the energy efficiency improvements.

Based on previous quotes, the budget would be \$140,000.

- \$30,000 for the HVAC planning services
- \$25,000 for cooling equipment
- \$85,000 for the boiler replacement

Grant funds would cover \$55,000 of that, while the library would be responsible for funding \$85,000. Our capital projects fund balance is currently at \$200,000, with \$30,000 committed to the discovery room project.

The project could reduce utility expenses for the library and ensure that the HVAC system continues to function reliably, even in extreme weather circumstances. However, even with the grant support, this is a significant investment of capital that may not be fully depreciated before newer equipment would be needed to support a building expansion.

**Action : The Board approve up to \$100,000 in funds from the capital projects fund to use in support of the NYS construction grant project.**

## **RFRR Seawall**

Steve Otis's office is looking at dates at the end of July to meet with representatives from the library.

Chris will follow up with Shelley Mayer's office.

The Consolidated Funding Application is due July 31<sup>st</sup>. The City of Rye is applying for a number of grants, under the Climate Smart Communities Grant, which requires a 50% match. Chris is exploring the non-profit capital projects grant as a possibility, though that funding is only for \$100,000. Potential future grants include the Environmental Bond Act, and Community Resiliency, Economic Sustainability and Technology Program grants.

### **Children's Room Committee**

The Discovery Zone closed on June 28<sup>th</sup>. The response in the library and on social media has been positive.

Wainscoting has been installed, and some framing work has been done. Tile installation is underway.

Construction work will continue through August 4<sup>th</sup>, with the rest of August set aside for finishing touches, staging, and unanticipated delays.

Donor previews are planned for Sept 12, with a Friends event on Sept 13 to co-inside with the Booksale preview. The space will re-open to the public on September 14<sup>th</sup>.

## **Nominating Committee**

The Nominating Committee has identified the following as the primary criteria for the Class of 2028:

1. Increase the gender balance of the board
2. Add members of the community with building, construction, or architectural knowledge.

Secondary criteria include:

1. Add members with finance, marketing, or communications backgrounds
2. Add members with the capacity to make or recruit major gifts

At this time, there are two potential candidates that meet at least one of the primary criteria. Nominating Chair Megan Monaghan will be reaching out to trustees with strong connections to the individuals to have an initial conversation about serving on the board.

Trustees who have recommendations for the Class of 2028 should contact Megan.

## Mission Moments

Celebrate Summer Reading With Us! Log your books at [www.ryelibrary.org/summer](http://www.ryelibrary.org/summer), and be sure to join us for the end of summer celebration on Friday, August 16<sup>th</sup> at 4 pm. We'll be scooping Longford's ice cream and reminiscing about our favorite summer titles.

### Notable Activities

July 25 at 7 pm – Read in Rye : Tom Casey

Tom Casey's unconventional exploration of voyeurism, infidelity, murder, and spiritual corruption is shot through with flashes of social commentary and humor. When a small Connecticut coastal town is shaken by a set of seemingly random tragedies, a gripping investigation of facts and fabrications ensues.

August 1 at 7 pm – I Choose Happiness with Robert Markowitz

Hear Come to hear Robert's one man show about his life and journey! A comic, musical, one-man program by Robert Markowitz, author of Clown Shoes, that explores taking risks, inner and outer. It's a series of engaging songs, strung together by a story that explores the humiliating, funny, and inspirational consequences of changing your life and career.

August 3 at 4 pm – Lullybye Storytime

Join Rye Free Reading Children's librarian, Ms Elizabeth for storytime under the sky at the Wainwright House. Bring a blanket, snack and your favorite "stuffy." Lullaby music will be provided by Caroline Sonett Assor and Eun Kyung Lee.

August 8 at 6 pm – How to Be Pack Leader

Join us for a talk on how to be your dog's pack leader by certified dog trainer Carla Fukumori from Bark & Learn in Rye Brook. This class is for humans only. Dogs get to stay home and relax while their humans learn!

August 18 from 3 to 6 pm - The Farewell Tour Bicentennial

Join the Rye Free Reading Room and the Rye Historical Society as part of the rolling celebration of the national bicentennial celebration of Lafayette's "Farewell Tour" of 1824-25. Square House Tours, Colonial Music, and more.